



AGENDA

SPECIAL MEETING

BUDGET/AUDIT COMMITTEE

Monday, April 24, 2023

4:00 p.m.

*Members of the public will be able to participate either in-person at
Hoyer Hall, Clayton Community Library
6125 Clayton Road, Clayton, CA 94517
or
remotely via Zoom.*

Committee Members
Mayor Jeff Wan
Councilmember Kim Trupiano

- A complete packet of information containing staff reports and exhibits related to each public item is available for public review on the City's website at www.claytonca.gov
- Agendas are posted at: 1) City Hall, 6000 Heritage Trail; 2) Library, 6125 Clayton Road; 3) Ohm's Bulletin Board, 1028 Diablo Street, Clayton; and 4) City Website at www.claytonca.gov
- Any writings or documents provided to a majority of the City Council after distribution of the Agenda Packet and regarding any public item on this Agenda is available for review on the City's website at www.claytonca.gov
- If you have a physical impairment that requires special accommodations to participate, please call the City Clerk's office at least 72 hours in advance of the meeting at (925) 673-7300.

Instructions for Virtual Budget/Audit Committee Meeting – April 24, 2023

This meeting via videoconferencing is open to the public. The following options are provided as a courtesy for those who would prefer to view, listen to, or provide comments remotely for the meeting. While City staff will make every effort to facilitate remote participation in the meeting, the City cannot guarantee that the public's access to teleconferencing technology will be uninterrupted, and technical difficulties may occur from time to time.

Videoconference or Phone: To follow or participate in the meeting on-line, click the link below, or in the Zoom application or by phone, enter the Webinar ID below:

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/84588906591>

No Passcode Needed

Or One tap mobile:

US: +16699009128,86968637841# or +16694449171,86968637841#

Or Telephone:

Dial (for higher quality, dial a number based on your current location):

US: +1 669 900 9128 or +1 346 248 7799 or +1 253 215 8782 or +1 301 715 8592 or +1 312 626 6799 or +1 646 558 8656 or 888 475 4499 (Toll Free) or 877 853 5257 (Toll Free)

Webinar ID: 845 8890 6591

E-mail Public Comments: If preferred, please e-mail public comments to the City Clerk, Ms. Calderon, at JanetC@claytonca.gov by noon on the day of the Budget/Audit Committee meeting. All E-mail Public Comments will be forwarded to the entire Budget/Audit Committee.

Those who choose to attend the meeting via videoconferencing or telephone shall have 3 minutes each for public comments.

*** CLAYTON BUDGET/AUDIT COMMITTEE ***

April 24 2023

4:00 P.M.

1. CALL TO ORDER AND ROLL CALL

2. PUBLIC COMMENT ON NON - AGENDA ITEMS

Members of the public may address the Budget/Audit Committee on items within the Committee's jurisdiction, (which are not on the agenda) at this time. To ensure an orderly meeting and an equal opportunity for everyone, each speaker is limited to 3 minutes, enforced at the Budget/Audit Committee's discretion. In accordance with State Law, no action may take place on any item not appearing on the posted agenda. The Budget/Audit Committee may respond to statements made or questions asked or may at its discretion request Staff to report back at a future meeting concerning the matter.

Public comment and input on Public Hearing, Action Items and other Agenda Items will be allowed when each item is considered by the City Council.

3. ACTION ITEMS

- (a) Receive the Report and Provide Direction on the Fiscal Year 2023-24 Proposed Operations and Maintenance Budget.
(Finance Director and Finance Consultant) ([View here](#))
- (b) Review and Provide Input on Draft Capital Improvement Plan Worksheets for Fiscal Years (FY) 2023-2027. (City Engineer) ([View here](#))
- (c) Receive and Provide Feedback on the Revised Investment Policy.
(Finance Director and Finance Consultant) ([View here](#))
- (d) Receive and Provide Feedback on the Presentation on the Proposed Update to the Master Fee Schedule. (Finance Consultant) ([View here](#))

4. ADJOURNMENT



AGENDA REPORT

TO: BUDGET AND AUDIT COMMITTEE MEMBERS

FROM: Angeline Loeffler, Finance Director
Nitish Sharma, Finance Consultant

DATE: April 24, 2023

SUBJECT: Receive the Report and Provide Direction on the Fiscal Year 2023-24
Proposed Operations and Maintenance Budget

RECOMMENDATION

Receive the Finance Director's report on the proposed budget for the Fiscal Year (FY) 2023-24 and provide direction to staff.

BACKGROUND

The budget is the primary policy document adopted by the City Council that establishes the service levels and capital projects to be provided to the community by its city government. It establishes the financial and human resources devoted to accomplishing community goals and objectives as reflected by the City Council. It provides a logical structure to organize its various programs, projects and other expenses. It provides a system for control of its revenues and expenses. Finally, the budget document is widely available to the public and others interested in the operations of the city government.

DISCUSSION

Cities across California continue to face mounting short and long-term budgetary challenges. Local contributions to California Public Employee Retirement System (CalPERS) costs are escalating because of lower-than-expected returns on investment and retirees living longer; costs of providing municipal services have outpaced revenue growth; the emergence of online retail has introduced uncertainty for local sales tax projections; deferred maintenance of aging infrastructure looms on the horizon; and instability at the federal level threatens to undermine both longstanding and new local funding sources. Clayton is not immune to these and other financial challenges, but the City is fortunate to have a solid budgetary foundation that should allow it to better withstand the impacts.

The proposed budget was developed without the benefit of adopted City Council Goals for FY24. This process is scheduled to be completed in late May once the permanent City Manager has a few weeks in the position. This report is also in alignment with the City's Mission Statement and Values of being dedicated to serving the needs and desires of our citizens:

- Mission Statement: Enhance the City of Clayton by providing quality of service through:
 - Responsible Stewardship
 - Effective Collaboration
 - Continuous Progress
- Values
 - Excellence
 - Integrity
 - Respect
 - Teamwork

General Fund

General Fund Revenues

The total General Fund revenue budget proposed for the Fiscal Year 2023-24 is \$5.5 million. The current proposed budget is not balanced and showed a net operating deficit of **-\$110,929** before additional supplemental budget consideration described later in the report. Staff is requesting the Committee's direction to produce a balanced General Fund Budget for the Fiscal Year 2023-24 including supplemental budget considerations. The proposed summary of the General Fund for the Fiscal Year 2023-24 is illustrated in Table A below for the Fiscal Year 2023-24.

Table A

Fiscal Year 2022-24 Proposed Budget

Projected Surplus Fund Balance: FY 2022-23: \$355,965

Proposed Budget FY 2023-2024:

Operating Revenues	5,519,862
Operating Expenditures	5,630,791
Operating Surplus (Deficit)	(\$110,929)

Supplemental Considerations:

Personnel	\$481,000
Oakhurst GHAD Fund Deficit	\$265,478
Street Lighting Fund Deficit	\$55,000

Landscape Maintenance CFD	\$383,778
Stormwater Assessment	\$30,320
	<u>\$1,215,576</u>

Net General Fund (Deficit) **(\$1,326,505)**

The total General Fund revenues appropriated included four key revenue sources: (1) property tax in-lieu of vehicle license fees (VLF); (2) local secured ad valorem property taxes (secured property taxes); (3) sales and use taxes; and (4) franchise fees. Each of these revenue sources is described in detail below. Table 1 illustrates the proposed revenue budget for the Fiscal Year 2023-24.

Table 1: Proposed General Fund Revenues for Fiscal Year 2023-24

	FYE 2022-23 Revised Adopted Budget (\$)	FYE 2023-24 Proposed Budget (\$)	Changes (\$)
Revenues			
Property Taxes	1,220,800	1,316,214	95,414
Sales Taxes	571,816	583,824	12,008
Other Taxes	747,518	763,002	15,484
Vehicle In-Lieu Fees	1,211,369	1,272,180	60,811
Franchise Fees	575,004	583,000	7,996
Other Revenues	966,721	1,001,642	34,921
Transfers In (ARPA Fund)	1,547,688		
Total Revenues	6,840,916	5,519,862	226,634

Note: This table highlights the material General Fund revenue categories.

1. Property Taxes: Property tax is an ad valorem tax imposed on real property, such as land, buildings, and tangible personal property. Property tax revenue is collected by the County and allocated according to state law among cities, counties, school districts and special districts. Clayton property owners pay a basic tax equal to 1% of the assessed value on real property. The City receives approximately 6.6¢ of every dollar collected with larger shares going to local schools, community colleges and Contra Costa County. For Fiscal Year 2023-24, the total assessed valuation of property values within the Contra Costa County increased by 7.8%, which results in \$95,414 increase in the City's share of the property tax revenues from the Fiscal Year 2022-23. The City works with a property tax consultant, HDL Coren & Cone, in projecting property tax revenue, an estimate made with five factors in mind: property turnover rate, pricing and appeals

exposure, new construction activity, Proposition 8 administrative reductions and Proposition 13's annual inflation adjustment. The estimates for property taxes include the secured portion and the unsecured portion.

2. Vehicle License Fee (VLF): The largest revenue source, making up 23.1% of General Fund budgeted revenues for FY 2023-24, is property tax in-lieu of vehicle license fees (VLF). The VLF is an annual value tax on the ownership of registered vehicles. It is collected by the California Department of Motor Vehicles and then distributed to cities and counties. As part of the State Budget Act of 2004, the legislature reduced VLF revenue allocations to cities, replacing this funding with additional property tax allocations that change proportionately with the City's annual assessed valuation (property tax in-lieu of VLF revenue). Total VLF estimated for the Fiscal Year 2023-24 are projected to increase by \$60,811, or 5.02% from the approved budget.
3. Sales Tax: California sales tax is imposed on the total retail price of any tangible personal property (excluding a variety of state mandated exemptions), while use tax is imposed on the purchaser for eligible transactions when sales tax has not been collected. Although the unadjusted general state-wide sales tax rate applied to transactions is 7.25%, the basic local rate (aka "Bradley-Burns" rate) returned to local agencies (i.e., City of Clayton) is only one percent (1%). This local share is unrestricted and must be received into the General Fund. In the City of Clayton, the applicable sales tax rate is currently 8.75% due to a combination of other additional local and regional voter-approved measures. The City to-date has received \$312,000 or 55% of the budgeted sales tax for the current fiscal year. The sales tax receipts are two months in arrears. The City staff received a sales tax projection report from the City's consultant, HDL Coren & Cone, for the Fiscal Year 2023-24. HDL projects the City's sales tax revenues will be slightly over the approved budget with an increase of \$12,008 or 2.1% when compared to revised budget estimate for the Fiscal Year 2022-23.
4. Franchise Fees: The third largest revenue source, making up 10.6% of General Fund budgeted revenues for FY 2022/23, is franchise fees. Franchise fees are rents paid by utilities or other businesses for the privilege of using the City's right-of-way (i.e., streets, sidewalks, etc.) to locate utility lines, operate vehicles, and/or conduct private business for profit. The City currently collects a 1% franchise fee from Pacific Gas & Electric and a 5% franchise fee from cable operators (i.e., Comcast and AT&T/Pacific Bell). In addition, the City collects a 10% franchise fee from Republic Services for its collection, transportation, disposal and diversion of solid waste and recyclable materials. For Fiscal Year 2023-24, the Franchise Fee revenues are projected to increase by a total of \$7,996 when compared to the current year budget. This revenue source can fluctuate for the cable television franchise fees due to a shift from customers to change to digital streaming.
5. Redevelopment Property Tax Trust Fund (RPTTF): The State of California passed AB 1x26 to dissolve the Redevelopment Agencies in the State. The City of Clayton is

projected to receive a higher portion of the tax distribution from the RPTTF after the approval of the Recognized Payment Obligation Schedule for all the cities in the County of Contra Costa. The total revenues expected from the RPTTF in the proposed budget for the Fiscal Year 2023-24 is \$476,530.

General Fund Expenditures

Total General Fund expenditures proposed for the Fiscal Year 2023-24 is \$5,630,791, a deficit spending budget. Table 2 below illustrates the General Fund proposed expenditures for the Fiscal Year 2023-24:

Table 2: General Fund Operational Expenditures²

	FYE 2022-23 Revised Adopted Budget (\$)	FYE 2023-24 Proposed Budget (\$)	Changes (\$)
Expenditures			
Salaries and Benefits	2,893,516	3,366,222	472,706
Operating Expenditures	2,124,412	2,264,569	140,157
Capital Outlay			
Transfers Out	1,467,024		
TOTAL	6,484,951	5,630,791	612,863

²Note: This table does not include all General Fund expenditure categories.

1. Personnel Costs: Mandatory personnel expenses, such as salaries, overtime, retirement, retiree health, and group insurance, make up approximately 57% of the City's total operating budget. The proposed budget for the salaries and benefits categories are projected to increase by \$472,706, or 16.3%, when compared to the current year adopted budget. Increase in salaries and benefits costs can be attributable to the following factors:

- Pension Costs: The pension costs are expected to increase in Fiscal Year 2023-24 due to the substantial loss of investment earnings. The CalPERS reported a net loss of approximately 6.1% for the year. The increase in the unfunded accrued liability for the City of Clayton is \$35,877 or 8.1% with a total estimated payment of \$480,000. The second increase for the pension costs is related to the normal cost which is expected to increase from 10.32% to 11.84% for Miscellaneous Employees Tier 1
(<https://www.calpers.ca.gov/docs/actuarial-reports/2021/clayton-city->

[miscellaneous-first-tier-2021.pdf](#)). The Safety Tier 1 employee's normal costs are expected to increase from 20.64% to 22.83 (<https://www.calpers.ca.gov/docs/actuarial-reports/2021/clayton-city-safety-first-tier-2021.pdf>).

- Salaries/Wages: The proposed budget includes increases to employees' salaries/wages based on the salary schedule and performance evaluations.
 - Benefits Insurance Costs: The City is expected to pay an additional 9% in health care benefit costs for the employees covered under the City's plan. Increase in the benefits costs are due to a number of factors including the increase in the life expectancy, increase in medical process and the increase in the labor costs.
2. Operations and Maintenance: Increase in Operations and Maintenance for FY 2023-24 is expected to increase by \$140,157 or 6.6%. The proposed budget for operations and maintenance expenditures total \$2.3 million. The increase in the operations and maintenance expenditures are due to increase in contract services (labor cost increase), increase due to the price of products due to inflation, and the shortage of products due to production and supply chain issues. Some of the major changes in the proposed budget in this category are described below for the Fiscal Year 2023-24:
- Dues and Subscriptions (Community Development) \$14,000: Increase in proposed budget year due to an increase in the cost for subscription of software. The City currently uses Parcel Quest for property record data; ESRI Arc GIS and Permit Management Software are proposed to be added for more efficient development services/community development activities.
 - HVAC Maintenance Repairs -\$16,553; Decrease is due to the work that was completed in the prior year. The proposed budget of \$21,000 correctly reflects the anticipated repair costs related to the City heating, ventilation and air conditioning (HVAC) systems.
 - Risk Liability Insurance Premium \$47,850: Increase in the premium from the City's insurance pool. It is important to note that this increase has impacted almost all government agencies in many different insurance risk pools due to the severe storm damages, fire damages and actual loss sustained over the years.
 - School Crossing Guard Services \$8,710: Increase in the costs for providing the services to the school.
 - Dispatch Services \$16,157: Increase in costs estimates the City received for the dispatch services. This is a mandatory cost increase.
 - Crime Lab and Call ID \$23,279: Increase in costs related to the crime lab and call id services.

- Animal Control Services \$9,154: Increase in contract costs related to the animal services received by the City.

The net change in the General Fund after accounting for the proposed changes to the revenues and expenditures for the Fiscal Year 2023-24 is **-\$110,929**. Table 3 below illustrates the net surplus (deficit) for the Fiscal Year 2023-24 before supplemental budget requests.

Table 3: General Fund Summary

	FYE 2022-23 Revised Adopted Budget Projected (\$)	FYE 2023-24 Proposed Budget (\$)
Revenues		
Property Taxes	1,220,800	1,316,214
Sales Taxes	571,816	583,824
Other Taxes	747,518	763,002
Vehicle In-Lieu Fees	1,211,369	1,272,180
Franchise Fees	575,004	583,000
Other Revenues	966,721	1,001,642
Transfers In	1,547,688	-
Total Revenues	6,840,916	5,519,862
	-	-
Expenditures		
Salaries and Benefits	2,893,516	3,366,222
Operating Expenditures	2,124,412	2,264,569
Capital Outlay	-	-
Transfers Out	1,467,024	
TOTAL	6,484,951	5,630,791
Operating Surplus (Deficit)	355,965	(110,929)

Further details of Revenue Sources and Expenditures by each department are attached in Attachment 3.

3. Supplemental Budget Considerations: Supplemental budget items in the amounts of \$481,000 for the General Fund have not been included in the proposed budget for the Fiscal Year 2023-24. These costs are new ongoing costs being presented for the new fiscal year. Based on Organization Assessment recommended by the MRG Group, four (4) new full-time equivalent positions are costed out for the new fiscal year. The costs and other relevant information are described below:

- Accountant Position: A new full-time equivalent position in the Finance Department is being requested in the Fiscal Year 2023-24. The new position is needed to manage the day-to-day accounting, auditing, and regulatory activities of the City's finances. This work has been previously completed by a retired annuitant with limited hours. The estimated cost of this position is \$100,000.
 - Reclass a Sergeant to a Lieutenant Position: The reclass is being proposed by the Police Department to reclass an existing full-time equivalent position. The reclass will create a management structure that will ensure proper oversight of staff in the department, succession planning and training. The estimated cost is \$20,000.
 - Public Works Manager \$145,000: This position request is based on the organization assessment study conducted and presented to the City Council by the MRG Group. The report described the need to have managerial oversight of staff and infrastructure based on the organizational size and capacity.
 - Senior Maintenance Worker \$100,000: This position request is also based on the organization assessment study conducted by the MRG Group. This position is needed to continue to provide the upkeep of City assets that have had deferred maintenance.
 - Associate Planner for Community Development Department (CDD) \$116,000: The current work in the department is handled by the Director. The Director manages all aspects of the CDD. This new position will ensure that certain functions and activities that have been delayed or are not completed are done in a timely manner. This position will be a revenue generating position, as well.
4. Labor agreement for the MISC group is expiring as of June 30, 2023, and staff is in the process of putting together a proposed updated labor terms and agreement. One of the areas of terms were cost of living adjustment (COLA) increase, and each 1% of COLA increase amount is \$16,012 per year.
5. Transfer of General Fund to Special Fund to cover the Deficit: The proposed budget does not include an allocation of \$741,479 in new costs from the General Fund to offset the deficit spending in the Non-General Funds. The summary below describes the transfer out consideration from the General Funds:
- \$265,478: Fund balance deficit projected in Fund 212, Oakhurst Geologic Hazard Abatement District (GHAD). The deficit spending is being proposed to be offset by the General Fund revenues.
 - \$61,903: Fund balance deficit projected in Fund 214, Street Lighting Fund. The deficit spending is due to the current allocation of resources exceeding actual receipts.
 - \$383,778: Fund balance deficit projected in Fund 210, Landscape Maintenance District Community Facilities District (CFD). The estimated cost of \$500,000 to repair the Cardinet Trail in two locations

is the primary contributor to this amount. The trail repair project approved in the FY23 budget has been removed and the funds project designated to the Cardinet Trail repairs.

- \$30,320: Fund balance deficit projected in Fund 216, Stormwater Assessment. The deficit spending is due to assessments being insufficient to cover the annual expenditures.

The total net change after accounting for revenue and expenditure appropriations, and supplemental budget request as described above results in a net deficit projected in the General Fund of \$1,214,576. Table 4 illustrates the net results as described:

Table 4: Itemized Supplemental Considerations

Personnel:	
Accountant Position	\$ 100,000
Public Work Manager	\$ 145,000
Senior Maintenance Worker	\$ 100,000
Associate Planner	\$ 116,000
Reclass Sergeant to Lieutenant	\$ 20,000
Transfers Out:	
Fund 212, Oakhurst GHAD	\$ 265,478
Fund 214, Street Lighting Fund	\$ 55,000
Landscape Maintenance CFD	\$ 383,778
Stormwater Assessment	\$ 30,320
TOTAL	\$ 1,215,576

Capital Improvement Program (CIP): The City Council approved \$1,362,497 in capital improvement projects for the Fiscal Year 2022-23. The CIP budget request for the Fiscal Year is \$2,862,495. The CIP plan for the Fiscal Year 2023-24 will be included in a separate staff report and will be presented to the Committee at the same meeting on April 24, 2023.

Other Non-Major Governmental Funds

1. Rainy Day Fund (Fund 110): The estimated fund balance in the Rainy-Day Fund as of June 30, 2023 is approximately \$69,867. There is no proposed appropriation in this fund except for the distribution of the interest earning estimated at \$1,500 for the Fiscal Year 2023-24.
2. State Gas Tax Fund (Fund 201): The projected receipts in the state gasoline tax for the proposed budget for the Fiscal Year 2023-24 is estimated at \$358,250, consistent with the current year budget. The operating expenditure for the proposed budget is approximately \$234,400, an increase of \$57,455 or 32.5%, when compared to the current year budget. Increase is primarily due to the increase in the materials and supplies cost related to inflation, increase in labor costs, and challenges to the supply chain. The fund is projected to end the Fiscal Year 2023-24 with an estimated ending fund balance of \$356,422.

3. Landscaping Maintenance CFD Fund (Fund 210): The proposed revenue budget for the Fiscal Year 2023-24 is \$1,278,284, while the total proposed expenditures appropriations are at \$2,012,679, including CIP and resulting a net deficit of **-\$383,778**. The assessments operating expenditure are projected to increase by \$117,620, or 8.09% in the Fiscal Year 2023-24. The net deficit is primarily due to the Cardinet Trail Repair as part of CIP expenditure of \$500,000 compared to prior year. It is important to note that the current year budget (Fiscal Year 2022-23) approved a net deficit spending of **-\$287,918**. The total fund balance projected at the end of FY 2023-24 is estimated at **-\$383,778**. The fund balance deficit requires additional property tax assessments or a reduction in services provided to be balance and self-supported.
4. The Grove Park CFD Fund (Fund 211): The projected fund balance for this fund at the end of the Fiscal Year 2023-24 is estimated at \$410,703. The fund balance proposed for Fiscal Year 2023-24 includes the total revenue budget of \$159,515 and the expenditure budget of \$178,605; a net deficit of **-\$19,089**. The deficit will be offset by the carryover fund balance from the current fiscal year.
5. Oakhurst GHAD Fund (Fund 212): The projected fund balance for the proposed budget for the Fiscal Year 2023-24 is estimated at a deficit of approximately **-\$265,478**. The total assessment revenues for this District are projected at \$49,500. There is a transfer in of \$49,991 from the Fund 213, Presley GHAD Settlement to fund the total proposed expenditure budget of \$369,395 in FY 2023-24. The total proposed deficit of **-\$265,478** is included in supplemental consideration as part of consideration of General Fund Transfers Out to balance this fund in the Fiscal Year 2023-24.
6. Streetlight Maintenance Fund (Fund 214): The net operating deficit proposed for this fund at the end of the Fiscal Year 2023-24 is estimated at **-\$61,903**. The revenue projected from the streetlight assessments is \$126,500. The revenues each year do not have any inflationary increases to support the increases in the operating expenditures. The total expenditure budget is \$183,466 for the Fiscal Year 2023-24. The expenditure increases of approximately \$8,683 is primarily due to the increase in the streetlight maintenance costs. The total deficit of **\$55,000** is included in supplemental consideration as Transfer Out budget for the General Fund. The General Fund contribution will allow this fund to be balanced at the end of the Fiscal Year 2023-24.
7. Stormwater Assessment Fund (Fund 216): The net deficit projected for this fund at the end of the Fiscal Year 2023-24 is estimated at **-\$30,320**. It is important to note that the current year budget deficit spending in this fund is projected at **-\$53,962**; however, the current fund balance of \$69,534 will offset the deficit spending.

All other funds not described above are included as part of the Non-Major Governmental Funds as part of this report (Attachment 2).

American Rescue Plan Act Fund

Signed into law on March 11, 2021, the American Rescue Plan Act of 2021 (“ARPA”) provides \$350 billion in additional funding for state and local governments. The state funding portion is approximately \$195 billion with \$25.5 billion distributed equally among the 50 states and the District of Columbia, and the remaining amount distributed according to a formula based on unemployment.

Eligible uses of these funds include:

- Revenue replacement for the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency, relative to revenues collected in the most recent fiscal year prior to the emergency,
- COVID-19 expenditures or negative economic impacts of COVID-19, including assistance to small businesses, households, and hard-hit industries, and economic recovery,
- Premium pay for essential workers,
- Investments in water, sewer, and broadband infrastructure.

The following table illustrates the status of the ARPA Fund for the Fiscal Year 2022-23.

Table 4: ARPA Fund Analysis for Fiscal Year 2022-23

		General Operating Fund
Revenue	1st ARPA Received on July 1, 2021	\$1,467,024
	Total Revenue FYE 21/22	\$1,467,024
Expenditure	Professional services	\$41,744
	Office Supplies (COVID testkits)	\$3,251
	Docu Sign part of Clayton Cares	\$432
	Clayton Cares	\$800,000
	Hero Pay	\$247,082
	IT Expenses	\$42,052
	Street Lighting	\$20,403
	Fund 502 CERF for Police Vehicle Replacement	\$70,000
	Transfer to General Fund	\$37,139
	Total Expenditure	\$1,262,103
	Net Ending Balance as of FYE 21/22	\$204,921
	Proposed Expenditures in FY23 (allocation)	
	Full time Senior Accountant limited one year term	\$135,348
	Software and Services to Digitize Records	\$35,000
	City Council Recommended Organizational Assessments	\$35,000
	Subtotal	\$205,348

Subject: Receive the Report and Provide Direction on the FY 2023-24 Proposed Operations and Maintenance Budget

Date: April 24, 2023

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Revenue	2nd ARPA received on July 1, 2022	\$1,467,024
	Net Balance as of April 18, 2023:	\$1,466,597
Additional Expenditures Approved by Council on April 18, 2023:		
	Ditch Witch Vacuum Trailer	\$100,600
	Flat Bed Trailer	\$10,000
	Video Surveillance System	\$7,820
	Tattle-Tale Traffic Signal	\$2,670
	Automatic Entry Points at City Hall	\$15,000
	Subtotal:	\$136,090
	Net Balance as of April 24, 2023:	\$1,330,507

NEXT STEPS

The proposed budget presented to the next Committee meeting will include the directions from the Committee and any substantial changes identified by the Finance staff.

COORDINATION AND REVIEW

The budget document is presented to the City by the City Manager. The City Manager and the Finance Director have coordinated on this report with various stakeholders including Department Heads.

ATTACHMENTS

Attachment 1: Five (5) year Budget Forecast

Attachment 2: Non-General Funds Balance Information

Attachment 3: Details of General Fund Revenue Source and Expenditures by Departments

Attachment 4: Previous and Current FY22-23 Budget Book Details

GENERAL FUND PROPOSED BUDGET FOR FISCAL YEAR 2024 AND FIVE-YEAR (5) FORECAST MODEL							
	FYE 2022-23 Revised Adopted Budget Projected	FYE 2023-24 Proposed Budget	FYE 2024-25 Projected	FYE 2025-26 Projected	FYE 2026-27 Projected	FYE 2027-28 Projected	FYE 2028-29 Projected
Revenues							
Property Taxes	1,220,800	1,316,214	1,342,539	1,369,389	1,396,777	1,424,713	1,453,207
Sales Taxes	571,816	583,824	592,581	601,470	610,492	619,650	628,944
Other Taxes	747,518	763,002	775,771	788,768	801,996	815,461	829,166
Vehicle In-Lieu Fees	1,211,369	1,272,180	1,297,624	1,323,576	1,350,048	1,377,049	1,404,590
Franchise Fees	575,004	583,000	593,617	600,741	607,950	615,245	622,628
Other Revenues	966,721	1,001,642	1,010,493	1,019,433	1,025,279	1,031,248	1,037,339
Transfers In	1,547,688	0	0	0	0	0	0
Total Revenues	6,840,916	5,519,862	5,612,625	5,703,377	5,792,542	5,883,365	5,975,874
	0	0	0	0	0	0	0
Expenditures							
Salaries and Benefits	2,893,516	3,366,222	3,466,152	3,569,063	3,675,046	3,784,192	3,896,595
Operating Expenditures	2,124,412	2,264,569	2,294,178	2,324,281	2,354,887	2,386,008	2,417,654
Capital Outlay	0	0	0	0	0	0	0
Transfers Out	1,467,024	0	0	0	0	0	0
TOTAL	6,484,951	5,630,791	5,760,330	5,893,344	6,029,933	6,170,199	6,314,249
Operating Surplus (Deficit)	355,965	(110,929)	(147,705)	(189,967)	(237,390)	(286,834)	(338,375)
General Fund Reserve Beginning Balance	5,905,962	6,261,927	6,150,997	6,003,292	5,813,325	5,575,935	5,289,100
Net Surplus/Deficit	355,965	(110,929)	(147,705)	(189,967)	(237,390)	(286,834)	(338,375)
General Fund Reserve Ending Balance	6,261,927	6,150,997	6,003,292	5,813,325	5,575,935	5,289,100	4,950,725
Projected Operating Expenditure Saving with Climentec:		18,684	28,417	35,077	42,062	49,386	57,066

110 - Rainy Day Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	1,921.22	1,921.22	1,500.00	1,500.00
Unrealized Inv. Gain/Loss	(7,797.31)	(7,797.31)		
Transfer From General Fund	-	-		-
Total Revenues:	(5,876.09)	(5,876.09)	1,500.00	1,500.00
Expenditures:				
Salaries and Benefits	-			
Operating Expenditures	26,000.00		77,252.49	-
Transfer Out	-			
Total Expenditures:	26,000.00	-	77,252.49	-
Net Surplus/Deficit	(31,876.09)	(5,876.09)	(75,752.49)	1,500.00

Carried Over Fund Balance

177,495.77

145,619.68

69,867.19

Ending Fund Balance

145,619.68

69,867.19

71,367.19

201 - Gas Tax Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Property Taxes	44,633.80	-	44,198.75	44,250.00
State Gasoline	271,990.35	334,021.00	341,000.00	341,000.00
Interest	1,584.81			
Unrealized Inv. Gain/Loss	(5,734.88)			
Total Revenues:	312,474.08	334,021.00	385,198.75	385,250.00
Expenditures:				
Salaries and Benefits	8,947.34	21,925.00	21,507.73	20,799.27
Operating Expenditures	116,543.22	170,900.00	176,944.34	234,400.00
Transfer Out	639,009.00	66,883.00	8,883.00	9,238.32
Total Expenditures:	764,499.56	259,708.00	207,335.07	264,437.59
Net Surplus/Deficit	(452,025.48)	74,313.00	177,863.68	120,812.41
Carried Over Fund Balance	509,771.20		57,745.72	235,609.40
Ending Fund Balance	57,745.72		235,609.40	356,421.81

202 - Road Maintenance and Rehabilitation Account (RMRA) Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
State Gasoline 2030 (RMRA)	225,213.89	256,850.00	225,000.00	235,000.00
Interest	8,704.27	4,200.00	-	-
Unrealized Inv. Gain/Loss	(12,656.05)	-	-	-
Transfer from CIP Fund	-	-	584,883.00	-
Total Revenues:	221,262.11	261,050.00	809,883.00	235,000.00
Expenditures:				
Salaries and Benefits	-			
Operating Expenditures	-			
Transfer Out	584,883.00	143,000.00	584,883.00	200,000.00
Total Expenditures:	584,883.00	143,000.00	584,883.00	200,000.00
Net Surplus/Deficit	(363,620.89)	118,050.00	225,000.00	35,000.00
Carried Over Fund Balance	620,916.61		257,295.72	482,295.72
Ending Fund Balance	257,295.72		482,295.72	517,295.72

210 - Landscape Maintenance CFD

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
LMD Special Parcel Tax	1,204,882.38	1,241,053.00	1,245,576.20	1,278,284.59
Interest	7,560.22	15,000.00		
Unrealized Inv. Gain/Loss	(31,942.87)	0.00		
Total Revenues:	1,180,499.73	1,256,053.00	1,245,576.20	1,278,284.59
Expenditures:				
Salaries and Benefits	396,633.51	363,569.94	388,418.62	397,047.06
Operating Expenditures	1,189,410.01	1,454,630.00	1,102,198.70	1,572,250.00
Transfer Out	41,809.00	43,877.00	42,876.95	43,381.47
Total Expenditures:	1,627,852.52	1,862,076.94	1,533,494.27	2,012,678.53
Net Surplus/Deficit	(447,352.79)	(606,023.94)	(287,918.07)	(734,393.94)
Carried Over Fund Balance	1,085,886.36	638,533.57	638,533.57	350,615.51
Ending Fund Balance	638,533.57	32,509.63	350,615.51	(383,778.44)

211 - The Grove Park CFD 2006-1

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Downtown Park Special Parcel Tax - O&M	143,774.88	148,109.88	148,524.74	155,515.37
Interest	4,245.62	6,400.00	-	-
Park Use Fee	4,763.00	1,000.00	3,804.90	4,000.00
Unrealized Inv. Gain/Loss	(17,734.65)	-	-	-
Donations/Contributions	647.50	-	-	-
Transfer From Grant Fund	-	23,606.00	-	-
Total Revenues:	135,696.35	179,115.88	152,329.64	159,515.37
Expenditures:				
Salaries and Benefits	32,501.85	45,117.01	22,732.71	47,366.83
Operating Expenditures	136,956.64	99,585.00	114,125.69	122,204.26
Transfer Out	8,273.00	8,686.65	8,686.65	9,034.12
Total Expenditures:	177,731.49	153,388.66	145,545.05	178,605.21
Net Surplus/Deficit	(42,035.14)	25,727.22	6,784.59	(19,089.84)
Carried Over Fund Balance	465,043.64		423,008.50	429,793.09
Ending Fund Balance	423,008.50		429,793.09	410,703.25

212 - Oakhurst GHAD

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Oakhurst GHAD Assessment	44,813.74	47,107.66	47,108.00	49,500.00
Interest	652.76	210.00	0.00	0.00
Unrealized Inv. Gain/Loss	(2,935.34)	0.00	0.00	0.00
Transfer In	20,084.00	40,478.48	40,478.48	49,991.37
Total Revenues:	62,615.16	87,796.14	87,586.48	99,491.37
Expenditures:				
Salaries and Benefits	0.00	0.00	151.12	0.00
Operating Expenditures	9,812.44	130,800.00	129,117.00	300,900.00
Transfer Out	8,160.00	8,169.00	30,186.00	68,495.76
Total Expenditures:	17,972.44	138,969.00	159,454.12	369,395.76
Net Surplus/Deficit	44,642.72	(51,172.86)	(71,867.64)	(269,904.39)
Carried Over Fund Balance	31,651.28		76,294.00	4,426.36
Ending Fund Balance	76,294.00		4,426.36	(265,478.03)

213 - Presley GHAD Settlement

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	932.9	1000	-	-
Unrealized Inv. Gain/Loss	-3851.74	0	-	-
Total Revenues:	-2918.84	1000	0	0
Expenditures:				
Salaries and Benefits	0			
Operating Expenditures	20084	40478.48	40,478.48	
Transfer Out	0			49991.37
Total Expenditures:	20084	40478.48	40478.48	49991.37
Net Surplus/Deficit	-23002.84	-39478.48	-40478.48	-49991.37

Carried Over Fund Balance	113,472.69	90,469.85	49,991.37
Ending Fund Balance	90,469.85	49,991.37	0.00

214 - Street Lighting Assessment

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Neighborhood Street Light Assessment	125,991.08	126,121.70	126,121.70	126,500.00
Interest	296.06	200.00	0.00	0.00
Unrealized Inv. Gain/Loss	(1,340.09)	0.00	0.00	0.00
Transfer In	0.00	20,403.00	20,403.00	0.00
Total Revenues:	124,947.05	146,724.70	146,524.70	126,500.00
Expenditures:				
Salaries and Benefits	103.53	0.00	823.69	0.00
Operating Expenditures	139,385.36	157,000.00	160,953.09	169,940.00
Transfer Out	13,006.00	13,006.00	13,006.00	13,526.24
Total Expenditures:	152,494.89	170,006.00	174,782.78	183,466.24
Net Surplus/Deficit	(27,547.84)	(23,281.30)	(28,258.08)	(56,966.24)
Carried Over Fund Balance	50,868.98		23,321.14	(4,936.94)
Ending Fund Balance	23,321.14		(4,936.94)	(61,903.18)

216 - Stormwater Assessment

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Stormwater Assessment	83,016.82	0.00	76,432.73	77,017.00
Stormwater O&M Annual Fee	0.00	0.00	0.00	0.00
Street Sweeping Fees	59,422.66	59,200.00	59,708.02	60,902.18
Interest	195.58	600.00	0.00	0.00
Unrealized Inv. Gain/Loss	(1,115.32)	0.00	0.00	0.00
Transfer In	1,130.00	1,130.00	1,164.00	0.00
Total Revenues:	142,649.74	60,930.00	137,304.75	137,919.18
Expenditures:				
Salaries and Benefits	4,284.35	47,606.67	50,546.49	47,366.83
Operating Expenditures	75,927.55	88,620.00	98,755.00	92,800.00
Transfer Out	41,966.00	41,966.00	41,966.00	43,644.64
Total Expenditures:	122,177.90	178,192.67	191,267.49	183,811.47
Net Surplus/Deficit	20,471.84	(117,262.67)	(53,962.75)	(45,892.29)
Carried Over Fund Balance	49,062.97		69,534.81	15,572.06
Ending Fund Balance	69,534.81		15,572.06	(30,320.23)

217 - High Street Bridge

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
High Street Bridge Assessment	1,754.00	1,754.00	1,754.00	1,754.00
Interest	50.09	90.00	0.00	0.00
Unrealized Inv Gain/Loss	(294.10)	0.00	0.00	0.00
Total Revenues:	1,509.99	1,844.00	1,754.00	1,754.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	1,804.00	1,454.00	1,619.00	1,454.00
Transfer Out	0.00			
Total Expenditures:	1,804.00	1,454.00	1,619.00	1,454.00
Net Surplus/Deficit	(294.01)	390.00	135.00	300.00
Carried Over Fund Balance	6,786.58		6,492.57	6,627.57
Ending Fund Balance	6,492.57		6,627.57	6,927.57

218 - Oak Street Bridge

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Oak Street Bridge Assessment	1760	1760	1,760.00	1,760.00
Interest	205.41	100	-	-
Unrealized Inv. Gain/Loss	-867.6	0	-	-
Total Revenues:	1097.81	1860	1760	1760
Expenditures:				
Salaries and Benefits	0			
Operating Expenditures	607.65	258	306.71	425.00
Transfer Out	0			
Total Expenditures:	607.65	258	306.71	425
Net Surplus/Deficit	490.16	1602	1453.29	1335

Carried Over Fund Balance

20,420.43

20,910.59

22,363.88

Ending Fund Balance

20,910.59

22,363.88

23,698.88

219 - Stormwater Treatment District Assessment Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	249.04	0.00	0.00	0.00
Unrealized Inv. Gain/Loss	(7.63)	0.00	0.00	
Transfer In	0.00	0.00	0.00	
Total Revenues:	241.41	0.00	0.00	0.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	0.00			
Transfer Out	0.00			
Total Expenditures:	0.00	0.00	0.00	0.00
Net Surplus/Deficit	241.41	0.00	0.00	0.00

Carried Over Fund Balance

0.00

241.41

241.41

Ending Fund Balance

241.41

241.41

241.41

220 - Measure J Fund (Local Street)

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Measure J Funds (Local Streets)	306,715.00	334,140.00	44,218.00	300,000.00
Interest	69.87	900.00	0.00	0.00
Unrealized Inv. Gain/Loss	(1,050.98)	0.00	0.00	0.00
Total Revenues:	305,733.89	335,040.00	44,218.00	300,000.00
Expenditures:				
Salaries and Benefits	0.00	0.00	0.00	5,542.99
Operating Expenditures	1,199.00	2,000.00	1,537.00	
Transfer Out	422,254.00	5,329.80	5,329.80	
Total Expenditures:	423,453.00	7,329.80	6,866.80	5,542.99
Net Surplus/Deficit	(117,719.11)	327,710.20	37,351.20	294,457.01
Carried Over Fund Balance	86,243.15		(31,475.96)	5,875.24
Ending Fund Balance	(31,475.96)		5,875.24	300,332.25

220 - Measure J Fund (28a Co-op)

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Measure J Program 28a (Co-op)	68,170.00	29,679.97	37,663.00	35,000.00
Total Revenues:	68,170.00	29,679.97	37,663.00	35,000.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	27,150.00	30,000.00	30,372.00	33,000.00
Transfer Out	0.00			
Total Expenditures:	27,150.00	30,000.00	30,372.00	33,000.00
Net Surplus/Deficit	41,020.00	(320.03)	7,291.00	2,000.00

Carried Over Fund Balance

86,243.15

127,263.15

134,554.15

Ending Fund Balance

127,263.15

134,554.15

136,554.15

222 - Lydia Lane Sewer Assessment

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Lydia Lane Sewer Assessment	25,213.80	18,498.00	18,498.00	17,937.39
Interest	637.65	100.00	0.00	0.00
Unrealized Inv. Gain/Loss	(2,769.16)	0.00	0.00	0.00
Total Revenues:	23,082.29	18,598.00	18,498.00	17,937.39
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	21,832.54	21,014.00	20,378.29	19,463.50
Transfer Out	0.00			
Total Expenditures:	21,832.54	21,014.00	20,378.29	19,463.50
Net Surplus/Deficit	1,249.75	(2,416.00)	(1,880.29)	(1,526.11)
Carried Over Fund Balance	77,030.33		78,280.08	76,399.79
Ending Fund Balance	78,280.08		76,399.79	74,873.68

223 - Oak Street Sewer Assessment

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Oak Street Sewer Assessment	11,309.00	0.00	11,309.00	11,654.55
Interest	29.60	0.00	0.00	0.00
Unrealized Inv. Gain/Loss	(120.58)	0.00	0.00	0.00
Total Revenues:	11,218.02	0.00	11,309.00	11,654.55
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	12,726.77	0.00	10,850.77	10,763.05
Transfer Out	0.00			
Total Expenditures:	12,726.77	0.00	10,850.77	10,763.05
Net Surplus/Deficit	(1,508.75)	0.00	458.23	891.50
Carried Over Fund Balance	541.80		(966.95)	(508.72)
Ending Fund Balance	(966.95)		(508.72)	382.78

230 - Restricted Grants

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Measure J Funds	0.00	300,000.00	0.00	252,000.00
CalRecycle Grant	5,000.00	5,000.00	20,000.00	5,000.00
Transportation Development Act Grant (MTC)	0.00	0.00	0.00	20,421.00
Public Education Government (PEG) Fees	13,808.04	12,000.00	8,554.82	10,000.00
Supplemental Law Enforcement Services Fund (SLESF)	226,556.10	150,000.00	165,271.25	160,000.00
Officer Wellness & Mental Health Grant	0.00	0.00	15,000.00	0.00
Sewer System Management Plan Reimbursement (Concord)	0.00	0.00	0.00	0.00
Federal Grant - FEMA	52,588.03	0.00	0.00	0.00
Cares Grant	0.00	0.00	0.00	0.00
REAP Grant - Housing Element Update	0.00	20,000.00	20,000.00	0.00
LEAP Grant - Housing Element Update	0.00	65,000.00	65,000.00	0.00
SB2 Grant - ADU	0.00	160,000.00	0.00	160,000.00
Prop 68 - Per Capita	0.00	378,074.00	0.00	378,074.00
Prop 68 - RIRE	0.00	250,000.00	0.00	250,000.00
Obag2 - Federal Grant	0.00	0.00	0.00	308,000.00
Interest	4,711.56	0.00	0.00	0.00
Unrealized Inv. Gain/Loss	(8,735.50)	0.00	0.00	0.00
Transfer In	0.00	0.00	0.00	0.00
Total Revenues:	293,928.23	1,340,074.00	293,826.07	1,543,495.00
Expenditures:				
Salaries and Benefits	94,611.32	133,990.57	104,925.20	124,614.08
Operating Expenditures	182,813.76	779,110.00	161,788.61	151,300.00
Transfer Out	5,036.33	390,606.00	0.00	1,248,495.00
Total Expenditures:	282,461.41	1,303,706.57	266,713.81	1,524,409.08
Net Surplus/Deficit	11,466.82	36,367.43	27,112.26	19,085.92
Carried Over Fund Balance	258,807.29		270,274.11	297,386.37
Ending Fund Balance	270,274.11		297,386.37	316,472.29

231 - Diablo Estates Benefit Assessment Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Diablo Estates Fiduciary Fund Assessment	93711.36	93712	93,712.00	96,000.00
Interest	2122.97	2400	2,288.00	2,300.00
Unrealized Inv. Gain/Loss	-8998.26	0	-	-
Total Revenues:	86836.07	96112	96000	98300
Expenditures:				
Salaries and Benefits	0			
Operating Expenditures	41699.32	71399	37,848.13	64,550.00
Transfer Out	0			
Total Expenditures:	41699.32	71399	37848.13	64550
Net Surplus/Deficit	45136.75	24713	58151.87	33750

Carried Over Fund Balance	179,113.93	224,250.68	282,402.55
Ending Fund Balance	224,250.68	282,402.55	316,152.55

240 - Concerts in The Grove Park

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Donations/Contributions	0.00	0.00	62,000.00	62,000.00
Total Revenues:	0.00	0.00	62,000.00	62,000.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	0.00	0.00	48,315.00	48,315.00
Transfer Out	0.00			
Total Expenditures:	0.00	0.00	48,315.00	48,315.00
Net Surplus/Deficit	0.00	0.00	13,685.00	13,685.00

Carried Over Fund Balance	96,088.95	96,088.95	109,773.95
Ending Fund Balance	96,088.95	109,773.95	123,458.95

303 - Capital Improvements Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Measure J Grant	0.00	92,000.00	0.00	0.00
CalRecycle Grant	0.00	0.00	0.00	0.00
Federal Grant - Local Streets & Roads Shortfall	0.00	180,000.00	0.00	0.00
Interest	17,936.09	0.00	0.00	0.00
Unrealized Inv. Gain/Loss	(98,921.87)	0.00	0.00	0.00
Transfer In	1,670,521.94	286,000.00	606,900.00	2,008,495.00
Total Revenues:	1,589,536.16	558,000.00	606,900.00	2,008,495.00
Expenditures:				
Salaries and Benefits	0.00	0.00	0.00	0.00
Operating Expenditures	869,925.63	1,362,497.00	1,101,142.77	2,826,495.00
Transfer Out	37,911.94	0.00	0.00	0.00
Total Expenditures:	907,837.57	1,362,497.00	1,101,142.77	2,826,495.00
Net Surplus/Deficit	681,698.59	(804,497.00)	(494,242.77)	(818,000.00)
Carried Over Fund Balance	1,924,745.92		2,606,444.51	2,112,201.74
Ending Fund Balance	2,606,444.51		2,112,201.74	1,294,201.74

304 - Clayton Development Impact Fees

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Childcare Facility Fees	3,690.00	0.00	0.00	0.00
Parkland Dedication Fees	46,242.00	0.00	0.00	0.00
Off Site Improvement Fees	26,208.00	0.00	0.00	0.00
Fire Protection Fees	0.00	0.00	0.00	0.00
Interest	5,989.65	4,000.00	0.00	0.00
Unrealized Inv. Gain/Loss	(24,963.41)	0.00	0.00	0.00
Total Revenues:	57,166.24	4,000.00	0.00	0.00
Expenditures:				
Salaries and Benefits	0.00	0.00	0.00	0.00
Operating Expenditures	0.00	0.00	8,913.00	0.00
Transfer Out	0.00	221,074.00	173,074.00	0.00
Total Expenditures:	0.00	221,074.00	181,987.00	0.00
Net Surplus/Deficit	57,166.24	(217,074.00)	(181,987.00)	0.00
Carried Over Fund Balance	561,983.84		619,150.08	437,163.08
Ending Fund Balance	619,150.08		437,163.08	437,163.08

405 - Clayton Financing Authority

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	5,652.15	9,200.00	0.00	0.00
Unrealized Inv. Gain/Loss	(13,196.13)	0.00	0.00	0.00
Total Revenues:	(7,543.98)	9,200.00	0.00	0.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	3,250.00	80,000.00	30,190.00	0.00
Transfer Out	0.00			
Total Expenditures:	3,250.00	80,000.00	30,190.00	0.00
Net Surplus/Deficit	(10,793.98)	(70,800.00)	(30,190.00)	0.00

Carried Over Fund Balance

598,255.96

587,461.98

557,271.98

Ending Fund Balance

587,461.98

557,271.98

557,271.98

420 - Middle School CFD

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Middle School CFD 1990-1 Parcel Tax Assessment	187,924.36	574,542.00	109,516.76	122,225.80
Interest	14,320.10	4,600.00	0.00	0.00
Unrealized Inv. Gain/Loss	(6,978.20)	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00
Total Revenues:	195,266.26	579,142.00	109,516.76	122,225.80
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	512,816.65	527,496.00	18,359.83	30,500.00
Transfer Out	0.00			
Total Expenditures:	512,816.65	527,496.00	18,359.83	30,500.00
Net Surplus/Deficit	(317,550.39)	51,646.00	91,156.93	91,725.80
Carried Over Fund Balance	134,667.66		(182,882.73)	(91,725.80)
Ending Fund Balance	(182,882.73)		(91,725.80)	0.00

422 - CFA Clayton Financing Authority 2007

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	20,878.25	800.00	5,159.44	0.00
Unrealized Inv. Gain/Loss	(4,795.15)	0.00	0.00	0.00
Interest on Loans/Bonds	0.00	0.00	0.00	0.00
Total Revenues:	16,083.10	800.00	5,159.44	0.00
Expenditures:				
Salaries and Benefits				
Operating Expenditures	34,061.91	18,312.50	27,064.62	13,600.00
Transfer Out				
Total Expenditures:	34,061.91	18,312.50	27,064.62	13,600.00
Net Surplus/Deficit	(17,978.81)	(17,512.50)	(21,905.18)	(13,600.00)
Carried Over Fund Balance	550,952.95		532,974.14	511,068.96
Ending Fund Balance	532,974.14		511,068.96	497,468.96

501 - Self Insurance

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	262.47	400.00	0.00	0.00
Unrealized Inv. Gain/Loss	(1,088.06)	0.00	0.00	0.00
Other Revenues	19.80	0.00	0.00	0.00
Total Revenues:	(805.79)	400.00	0.00	0.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	4,583.08	6,300.00	(34,985.76)	6,300.00
Transfer Out	0.00			
Total Expenditures:	4,583.08	6,300.00	(34,985.76)	6,300.00
Net Surplus/Deficit	(5,388.87)	(5,900.00)	34,985.76	(6,300.00)
Carried Over Fund Balance	30,849.22		25,460.35	60,446.11
Ending Fund Balance	25,460.35		60,446.11	54,146.11

502 - Capital Replacement

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
CERF Charges to Depts.	111,900.00	52,200.00	0.00	0.00
Interest	1,600.09	1,000.00	0.00	0.00
Unrealized Inv. Gain/Loss	(6,802.82)	0.00	0.00	0.00
Donations/Contributions	0.00	0.00	0.00	0.00
Sale of Assets	6,958.25	0.00	0.00	0.00
Transfer In	0.00	70,000.00	70,000.00	0.00
Total Revenues:	113,655.52	123,200.00	70,000.00	0.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	104,426.49	117,000.00	72,542.73	85,000.00
Transfer Out	0.00			
Total Expenditures:	104,426.49	117,000.00	72,542.73	85,000.00
Net Surplus/Deficit	9,229.03	6,200.00	(2,542.73)	(85,000.00)
Carried Over Fund Balance	685,600.52		694,829.55	692,286.82
Ending Fund Balance	694,829.55		692,286.82	607,286.82

503 - Pension Contribution Stabilization Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	2,742.48	4,000.00	0.00	0.00
Unrealized Inv. Gain/Loss	(11,389.02)	0.00	0.00	0.00
Transfer In	0.00	0.00	0.00	0.00
Total Revenues:	(8,646.54)	4,000.00	0.00	0.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	0.00			
Transfer Out	0.00			
Total Expenditures:	0.00	0.00	0.00	0.00
Net Surplus/Deficit	(8,646.54)	4,000.00	0.00	0.00

Carried Over Fund Balance	289,092.91	280,446.37	280,446.37
Ending Fund Balance	280,446.37	280,446.37	280,446.37

615 - RDA Successor Agency Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Redevelopment Property Tax Trust Fund - Distribution	618,554.00	560,579.00	560,579.00	560,579.00
Interest	4,261.82	2,000.00	0.00	0.00
Unrealized Inv. Gain/Loss	(19,448.08)	0.00	0.00	0.00
Other Revenues-RDA Successor Agency	2,120.52	1,500.00	0.00	0.00
Total Revenues:	605,488.26	564,079.00	560,579.00	560,579.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	276,318.51	220,960.50	220,758.50	250,000.00
Transfer Out	0.00			
Total Expenditures:	276,318.51	220,960.50	220,758.50	250,000.00
Net Surplus/Deficit	329,169.75	343,118.50	339,820.50	310,579.00

Carried Over Fund Balance

(905,727.21)

(576,557.46)

(236,736.96)

Ending Fund Balance

(576,557.46)

(236,736.96)

73,842.04

616 - RDA Successor Housing Agency Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Program Revenue-Successor Housing Agency	111400	110000	116,400.00	119,892.00
Interest	17960.62	15000	-	-
Unrealized Inv. Gain/Loss	58091.92	0	-	-
Total Revenues:	187452.54	125000	116400	119892
Expenditures:				
Salaries and Benefits	0			
Operating Expenditures	0	47000	47,000.00	47,000.00
Transfer Out	0			
Total Expenditures:	0	47000	47000	47000
Net Surplus/Deficit	187452.54	78000	69400	72892

Carried Over Fund Balance	5,430,242.98	5,617,695.52	5,687,095.52
Ending Fund Balance	5,617,695.52	5,687,095.52	5,759,987.52

702 - Endeavor Hall

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	0.00	0.00	0.00	0.00
Unrealized Inv. Gain/Loss	0.00	0.00	0.00	0.00
Endeavor Hall Rental Fee	16,847.20	10,000.00	27,414.25	25,000.00
Total Revenues:	16,847.20	10,000.00	27,414.25	25,000.00
Expenditures:				
Salaries and Benefits	4,833.37	14,442.00	5,562.33	14,463.21
Operating Expenditures	55,860.06	60,590.00	61,382.54	60,100.00
Transfer Out	0.00			
Total Expenditures:	60,693.43	75,032.00	66,944.87	74,563.21
Net Surplus/Deficit	(43,846.23)	(65,032.00)	(39,530.62)	(49,563.21)
Carried Over Fund Balance	923,986.19		880,139.96	840,609.35
Ending Fund Balance	880,139.96		840,609.35	791,046.14

	Budget FYE 2023	FYE 2022-23 Revised Adopted Budget Projected	FYE 2023-24 Proposed Budget	FYE 2024-25 Projected	FYE 2025-26 Projected	FYE 2026-27 Projected	FYE 2027-28 Projected	FYE 2028-29 Projected
Revenues								
Property Taxes	1,163,942	1,220,800	1,316,214	1,342,539	1,369,389	1,396,777	1,424,713	1,453,207
Sales Taxes	571,816	571,816	583,824	592,581	601,470	610,492	619,650	628,944
Redevelopment Property Tax Trust Fund - Distribution	471,390	457,570	476,530	486,060	495,781	505,697	515,811	526,127
Vehicle In-Lieu Fees	1,198,595	1,211,369	1,272,180	1,297,624	1,323,576	1,350,048	1,377,049	1,404,590
Other Taxes	153,340	97,114	99,472	100,467	101,472	102,486	103,511	104,546
Franchise Fees	580,380	575,004	583,000	593,617	600,741	607,950	615,245	622,628
Business Licenses Fees	154,500	154,500	150,000	151,500	153,015	154,545	156,091	157,652
Other In-Lieu Fees/Taxes	186,389	192,834	187,000	189,244	191,515	193,813	196,139	198,493
Interest Income (Cash Receipts)	86,000	92,000	104,000	105,040	106,090	103,969	101,889	99,851
Community Development Fees	141,566	96,000	101,000	102,010	103,030	104,060	105,101	106,152
Public Safety (Police Reimbursements)	122,151	106,161	116,500	116,500	116,500	116,500	116,500	116,500
Reimbursement for General Support Services	363,788	374,657	373,742	377,479	381,254	385,066	388,917	392,806
Leases and Rents	48,297	48,482	48,900	49,389	49,883	50,382	50,886	51,394
Recreation Fees	50,804	49,931	64,400	65,044	65,694	66,351	67,015	67,685
Other Revenues	46,812	44,991	43,100	43,531	43,966	44,406	44,850	45,299
Transfers In	1,547,688	1,547,688	-	-	-	-	-	-
Total Revenues	6,887,459	6,840,916	5,519,862	5,612,625	5,703,377	5,792,542	5,883,365	5,975,874
Expenditures								
Legislative	96,621.00	68,776.53	70,485.68	71,543	72,616	73,705	74,811	75,933
Admin/Finance/Legal								
Salaries and Benefits	830,326.69	751,643.08	857,237.71	882,955	909,443	936,727	964,829	993,773
Operating Expenditures	278,806.03	298,781.09	295,384.52	298,338	301,322	304,335	307,378	310,452
Public Works- Building and Parks								
Salaries and Benefits	43,238.65	50,283.27	42,418.52	43,691	45,002	46,352	47,742	49,175
Operating Expenditures	176,478.93	211,666.40	180,471.49	182,276	184,099	185,940	187,799	189,677
Community Development								
Salaries and Benefits	293,118.87	276,506.99	313,386.55	322,788	332,472	342,446	352,719	363,301
Operating Expenditures	88,598.34	75,023.73	108,620.78	109,707	110,804	111,912	113,031	114,162
General Services								
Salaries and Benefits	17,000.00	22,726.05	18,700.00	19,261	19,839	20,434	21,047	21,678
Operating Expenditures	281,885.00	256,364.52	323,527.38	326,763	330,030	333,331	336,664	340,031
Police Services								
Salaries and Benefits	1,885,948.53	1,674,296.73	1,984,148.26	2,043,673	2,104,983	2,168,132	2,233,176	2,300,172
Operating Expenditures	544,989.90	474,851.31	584,280.70	590,124	596,025	601,985	608,005	614,085
Dispatch Services	307,678.44	307,678.44	307,678.44	316,909	326,416	336,209	346,295	356,684
Capital Outlay	-	-	-					
Library Services								
Salaries and Benefits	10,290.41	6,175.53	8,972.15	9,241	9,519	9,804	10,098	10,401
Operating Expenditures	120,813.40	151,262.11	128,121.22	129,402	130,696	132,003	133,323	134,657
Engineering								
Salaries and Benefits								
Operating Expenditures	167,148.20	161,461.51	162,088.86	164,520	166,988	169,493	172,035	174,616
Clayton Community Park								
Salaries and Benefits	72,195.09	43,107.58	70,873.48	73,000	75,190	77,445	79,769	82,162
Operating Expenditures	205,297.19	187,322.60	174,395.33	176,139	177,901	179,680	181,476	183,291
Transfers Out	1,467,024.00	1,467,024.00	-					
TOTAL	6,887,459	6,484,951	5,630,791	5,760,330	5,893,344	6,029,933	6,170,199	6,314,249
Net Surplus/Deficit	(0)	355,965	(110,929)	(147,705)	(189,967)	(237,390)	(286,834)	(338,375)

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
101 - General Fund								
Revenues								
101-4100-00	Property Tax In-Lieu of VLF	\$1,010,945.00	\$1,056,219.00	\$1,093,525.00	\$1,132,352.00	\$1,198,595.00	\$605,684.50	50.53%
101-4101-00	Property Taxes - Secured	\$891,288.52	\$930,154.45	\$964,431.88	\$998,841.69	\$1,118,781.00	\$1,009,734.41	90.25%
101-4102-00	Property Taxes - Unsecured	\$42,445.84	\$41,497.68	\$43,102.23	\$41,494.92	\$30,748.00	\$43,090.05	140.14%
101-4103-00	Property Taxes - Unitary Tax	\$15,329.49	\$14,763.33	\$15,048.20	\$16,448.88	\$14,413.00	\$17,039.69	118.22%
101-4104-00	Property Taxes - Supplemental	\$34,135.66	\$31,840.97	\$24,831.26	\$50,458.69	\$30,000.00	\$8,268.66	27.56%
101-4106-00	Property Taxes - Other	\$9,340.19	\$9,198.51	\$8,975.34	\$8,924.32	\$9,100.00	\$4,247.62	46.68%
101-4108-00	Redevelopment Property Tax Trust Fund - Distribut	\$385,218.47	\$416,917.50	\$447,770.95	\$468,772.40	\$471,390.00	\$357,571.91	75.85%
101-4301-00	Sales and Use Tax	\$483,740.77	\$512,867.97	\$510,028.70	\$563,907.60	\$571,816.00	\$312,573.78	54.66%
101-4502-00	Real Property Transfer Tax	\$75,195.12	\$87,220.08	\$125,220.63	\$129,473.27	\$114,240.00	\$49,440.03	43.28%
101-5101-00	Business Licenses	\$175,153.28	\$140,619.98	\$90,871.55	\$162,881.07	\$154,500.00	\$113,189.68	73.26%
101-5103-00	Building Permit Remit Fees (Surcharge)	\$62,308.39	\$52,146.89	\$81,133.81	\$114,993.83	\$80,000.00	\$47,319.20	59.15%
101-5106-00	Engineering Service Fees	\$5,646.97	\$6,750.00	\$6,407.00	\$12,170.00	\$5,566.14	\$5,351.00	96.13%
101-5201-00	Public Safety Allocation	\$90,135.39	\$89,301.72	\$99,965.97	\$118,317.14	\$103,531.00	\$68,896.73	66.55%
101-5202-00	Abandoned Veh Abate (AVA)	\$3,912.71	\$5,415.78	\$6,385.01	\$1,351.76	\$5,712.00	\$2,628.34	46.01%
101-5203-00	Motor Vehicle In Lieu	\$5,486.88	\$9,222.88	\$8,315.04	\$13,017.21	\$12,000.00	\$11,340.75	94.51%
101-5205-00	Other In Lieu	\$164,330.52	\$167,676.92	\$171,029.07	\$174,443.47	\$174,389.00	\$181,492.88	104.07%
101-5214-00	POST Reimbursements	\$540.94	\$8,796.66	\$4,145.23	\$2,314.52	\$6,120.00	\$6,598.35	107.82%
101-5217-00	State Mandated Cost Reimbursement	\$11,938.00	\$0.00	\$2,620.00	\$2,547.00	\$0.00	\$0.00	0.00%
101-5301-00	Planning Permits/Fees	\$10,726.00	\$12,529.00	\$10,903.00	\$16,765.00	\$15,000.00	\$6,657.00	44.38%
101-5302-00	Police Permits/Fees	\$17,215.05	\$18,847.82	\$7,242.00	\$10,525.97	\$12,500.00	\$8,483.00	67.86%
101-5303-00	City Hall Rental Fees	\$216.00	\$896.00	\$0.00	\$0.00	\$204.00	\$0.00	0.00%
101-5304-00	Planning Service Charges	\$23,562.03	\$48,924.45	\$41,367.22	\$10,540.04	\$35,000.00	\$2,137.94	6.11%
101-5306-00	Well Water Usage Charge	\$37,021.45	\$22,154.38	\$7,724.94	\$5,803.99	\$6,000.00	\$0.00	0.00%
101-5319-00	Miscellaneous City Services	\$5,288.07	\$91.97	\$52.00	\$399.00	\$100.00	\$148.00	148.00%
101-5322-00	Fiduciary Funds Administration	\$254,827.00	\$271,270.00	\$271,471.00	\$272,151.00	\$220,878.00	\$0.00	0.00%
101-5401-00	Franchises - Comcast Cable	\$203,000.21	\$204,404.58	\$198,605.77	\$208,276.01	\$208,488.00	\$101,869.47	48.86%
101-5402-00	Franchises - Garbage Fees	\$185,149.16	\$216,118.59	\$211,854.72	\$214,016.37	\$214,000.00	\$162,592.63	75.98%
101-5403-00	Franchises - PG&E	\$119,028.16	\$128,691.93	\$139,858.36	\$138,001.18	\$140,000.00	\$161,483.97	115.35%
101-5404-00	Franchises - Equilon Pipe	\$15,772.12	\$16,570.19	\$17,005.99	\$27,446.33	\$17,892.00	\$19,108.66	106.80%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
101-5405-00	AT&T Mobility Francise Fees	\$179.04	\$107.89	\$24.77	\$0.00	\$0.00	\$4.23	0.00%
101-5501-00	Fines and Forfeitures	\$19,526.05	\$32,612.64	\$33,486.61	\$34,100.20	\$25,000.00	\$22,218.75	88.88%
101-5601-00	Interest	\$101,666.93	\$110,174.74	\$113,320.77	\$59,898.11	\$86,000.00	\$14,981.18	17.42%
101-5602-00	Park Use Fee	\$40,941.50	\$14,914.42	\$11,721.50	\$35,940.00	\$32,000.00	\$22,359.00	69.87%
101-5603-00	Meeting Room Fee	\$5,370.48	\$3,151.00	(\$112.00)	\$3,274.50	\$0.00	\$4,405.50	0.00%
101-5605-00	Inv. Premium/Discount	\$0.00	\$143.84	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
101-5606-00	Unrealized Inv. Gain/Loss	\$89,698.23	\$113,882.91	(\$50,966.71)	(\$252,673.85)	\$0.00	\$0.00	0.00%
101-5608-00	Cattle Grazing Lease Rent	\$10,156.30	\$10,340.96	\$10,525.62	\$10,710.28	\$10,710.00	\$10,894.94	101.73%
101-5609-00	Cell Tower Lease Rent	\$32,973.95	\$41,951.89	\$36,627.32	\$37,900.97	\$37,587.00	\$33,871.60	90.12%
101-5610-00	Fountain Use Fee	\$0.00	\$300.00	\$430.00	\$1,290.00	\$0.00	\$0.00	0.00%
101-5613-00	Clayton Community Gymnasium Rent	\$28,000.00	\$26,400.00	\$5,900.00	\$2,200.00	\$18,600.00	\$19,800.00	106.45%
101-5701-00	Reimbursements/Refunds	\$7,165.79	\$6,113.35	\$0.00	\$18,360.96	\$8,000.00	\$18,745.96	234.32%
101-5703-00	Clayton Community Library Foundation Contributic	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
101-5789-00	Other Financing Sources	\$0.00	\$0.00	\$0.00	\$22,167.84	\$0.00	\$0.00	0.00%
101-5790-00	Other Revenues	\$7,664.59	\$7,841.79	\$14,571.23	\$11,490.70	\$8,000.00	\$3,112.01	38.90%
101-5791-00	Overhead Cost Recovery	\$16,711.60	\$14,533.85	\$16,085.91	\$10,992.52	\$11,000.00	\$28,482.76	258.93%
101-6002-00	Admin Exp Rec - Measure J Fund	\$4,639.00	\$4,830.00	\$4,890.00	\$5,076.00	\$5,329.80	\$5,329.80	100.00%
101-6004-00	Admin Exp Rec - HUTA Gas Tax Fund	\$7,745.00	\$8,060.00	\$8,150.00	\$8,460.00	\$8,883.00	\$8,883.00	100.00%
101-6005-00	Admin Exp Rec - Neighborhood Street Lights Fund	\$11,912.00	\$12,390.00	\$12,530.00	\$13,006.00	\$13,656.30	\$13,006.00	95.24%
101-6006-00	Admin Exp Rec - GHAD Fund	\$7,478.00	\$7,780.00	\$7,870.00	\$8,160.00	\$8,577.45	\$8,169.00	95.24%
101-6007-00	Admin Exp Rec - Landscape Maint CFD Fund	\$37,258.00	\$38,760.00	\$39,190.00	\$40,679.00	\$42,712.95	\$41,712.95	97.66%
101-6011-00	Admin Exp Rec - The Grove Park CFD Fund	\$7,574.00	\$7,880.00	\$7,970.00	\$8,273.00	\$8,686.65	\$8,686.65	100.00%
101-6016-00	Admin Exp Rec - Stormwater Assessment Fund	\$38,447.00	\$39,990.00	\$40,430.00	\$41,966.00	\$44,064.30	\$41,966.00	95.24%
101-6019-00	Trx. From Grant Fund	\$0.00	\$0.00	\$14,814.03	\$1,472,060.33	\$1,510,549.00	\$1,477,024.00	97.78%
101-6033-00	Transfer from Fund 111 Pandemic Recovery Reserv	\$0.00	\$0.00	\$0.00	\$0.00	\$37,139.00	\$70,664.00	190.27%
Total Revenues		\$4,816,004.85	\$5,025,268.51	\$4,937,350.92	\$6,509,967.22	\$6,887,458.59	\$5,161,265.58	74.94%
Expenses								
101-8111-00	Transfer to CIP Fund	\$0.00	\$18,801.57	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
101-8118-00	Transfer	\$0.00	\$2,549.74	\$655,090.43	\$1,467,024.00	\$1,467,024.00	\$1,467,024.00	100.00%
101-8125-00	Transfer to Pension Contribution Stabilization Func	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
101-7115-01	Council/Commission Compensatio	\$28,200.00	\$28,200.00	\$28,200.00	\$31,418.08	\$28,200.00	\$21,293.82	75.51%
101-7220-01	PERS Retirement-Normal Cost	\$989.44	\$477.83	\$251.00	\$0.00	\$0.00	\$0.00	0.00%
101-7221-01	PERS Retirement - Unfunded Liability	\$3,792.89	\$4,045.48	\$2,766.64	\$0.00	\$0.00	\$0.00	0.00%
101-7231-01	Workers' Compensation	\$1,280.00	\$1,410.00	\$1,093.12	\$1,582.04	\$956.00	\$2,014.93	210.77%
101-7232-01	Unemployment Compensation	\$780.35	\$1,159.08	\$0.00	\$636.89	\$1,748.00	\$0.00	0.00%
101-7233-01	FICA Taxes	\$1,535.60	\$1,807.92	\$2,011.90	\$2,337.15	\$2,157.00	\$1,629.05	75.52%
101-7321-01	Printing and Binding	\$0.00	\$104.31	\$0.00	\$496.12	\$500.00	\$492.76	98.55%
101-7324-01	Dues and Subscriptions	\$13,028.05	\$13,464.28	\$11,351.06	\$11,527.54	\$13,660.00	\$11,762.50	86.11%
101-7362-01	City Promotional Activity	\$4,687.94	\$4,018.95	\$5,645.73	\$6,843.36	\$4,500.00	\$5,000.00	111.11%
101-7363-01	Business Meeting Expense	\$109.49	\$55.00	\$0.00	\$1,152.32	\$500.00	(\$76.84)	(15.37%)
101-7364-01	Employee Recognition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$159.69	0.00%
101-7372-01	Conferences/Meetings	\$1,776.75	\$674.01	\$1,500.00	\$600.00	\$2,000.00	\$2,783.55	139.18%
101-7373-01	Education & Training	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	0.00%
101-7382-01	Election Services	\$7,760.81	(\$508.00)	\$331.96	\$0.00	\$20,000.00	\$565.88	2.83%
101-7413-01	Legal Services	\$88.50	\$0.00	\$0.00	\$0.00	\$0.00	\$2,141.70	0.00%
101-7419-01	Other Professional Services	\$10,121.67	\$10,258.94	(\$230.00)	\$5,323.92	\$17,400.00	\$13,780.00	79.20%
101-7111-02	Regular Salaries	\$599,742.43	\$579,140.73	\$589,797.33	\$630,342.68	\$635,808.30	\$476,071.79	74.88%
101-7218-02	Long/Short Term Disability Insurance	\$6,473.04	\$4,103.80	\$5,376.42	\$4,674.80	\$6,255.12	\$3,067.45	49.04%
101-7219-02	Deferred Compensation Retirement	\$0.00	\$0.00	\$2,584.68	\$6,461.61	\$9,600.00	\$5,907.68	61.54%
101-7220-02	PERS Retirement-Normal Cost	\$68,729.54	\$41,797.84	\$60,762.27	\$60,544.10	\$62,775.28	\$27,914.80	44.47%
101-7221-02	PERS Retirement - Unfunded Liability	\$81,746.96	\$87,768.12	\$58,663.55	\$74,793.89	\$78,415.00	\$72,461.14	92.41%
101-7231-02	Workers' Compensation	\$27,500.00	\$30,600.00	\$23,205.46	\$19,103.02	\$27,354.09	\$24,330.22	88.95%
101-7232-02	Unemployment Compensation	\$1,203.97	\$3,207.41	\$0.00	\$948.77	\$867.30	\$80.34	9.26%
101-7233-02	FICA Taxes	\$8,976.55	\$13,147.74	\$14,752.38	\$9,810.42	\$9,251.60	\$8,948.17	96.72%
101-7241-02	Auto Allowance/Mileage	\$10,739.82	\$6,955.41	\$8,755.48	\$8,940.10	\$8,940.00	\$3,670.46	41.06%
101-7246-02	Benefit Insurance	\$80,101.34	\$59,050.55	\$90,336.32	\$87,217.40	\$98,326.93	\$49,648.31	50.49%
101-7324-02	Dues and Subscriptions	\$1,510.00	\$873.82	\$453.82	\$4,244.03	\$2,800.00	\$896.98	32.04%
101-7332-02	Telecommunications	\$6,467.10	\$6,158.64	\$6,773.92	\$7,074.63	\$7,460.00	\$6,711.44	89.97%
101-7371-02	Travel	\$0.00	\$84.68	\$0.00	\$0.00	\$100.00	\$207.96	207.96%
101-7372-02	Conferences/Meetings	\$55.00	\$725.00	\$654.00	\$2,678.95	\$1,250.00	\$899.00	71.92%
101-7373-02	Education & Training	\$1,238.89	\$18.00	\$386.50	(\$12.00)	\$5,000.00	\$299.00	5.98%
101-7389-02	Misc. Expense	\$0.00	\$350.69	\$0.00	\$517.61	\$500.00	\$1,559.76	311.95%

City of Clayton

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Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
101-7411-02	Legal Services Retainer	\$64,849.53	\$62,450.70	\$81,197.18	\$89,015.66	\$76,998.60	\$64,795.33	84.15%
101-7413-02	Legal Services	\$9,971.00	\$16,811.90	\$14,352.30	\$7,473.60	\$6,000.00	\$2,069.10	34.49%
101-7414-02	Audit & Financial Reporting Services	\$24,552.60	\$38,474.11	\$29,262.49	\$36,722.48	\$40,530.50	\$26,320.00	64.94%
101-7415-02	Computer/IT Services	\$10,188.12	\$10,861.75	\$0.00	\$7,649.07	\$7,600.00	\$7,049.07	92.75%
101-7419-02	Other Professional Services	\$6,100.00	\$3,922.66	\$17,651.44	\$50,034.89	\$23,300.00	\$88,264.61	378.82%
101-7481-02	Bank Service Charge	\$0.00	\$12.00	\$30.00	\$0.00	\$0.00	\$0.00	0.00%
101-7111-03	Regular Salaries	\$20,028.12	\$26,092.32	\$20,253.39	\$6,967.34	\$32,026.14	\$7,168.73	22.38%
101-7112-03	Temporary Salaries	\$409.33	\$348.50	\$663.00	\$0.00	\$0.00	\$0.00	0.00%
101-7113-03	Overtime	\$2,065.02	\$733.58	\$830.11	\$323.26	\$1,030.00	\$526.22	51.09%
101-7218-03	Long/Short Term Disability Insurance	\$218.13	\$276.97	\$197.04	\$51.60	\$1,126.02	\$341.59	30.34%
101-7220-03	PERS Retirement-Normal Cost	\$1,331.58	\$2,835.84	\$1,798.95	\$1,013.13	\$2,744.70	\$1,647.80	60.04%
101-7221-03	PERS Retirement - Unfunded Liability	\$2,421.52	\$3,721.72	\$925.87	\$904.41	\$2,914.00	\$2,692.75	92.41%
101-7231-03	Workers' Compensation	\$1,300.00	\$1,280.00	\$1,312.26	\$953.02	\$1,369.94	\$1,174.22	85.71%
101-7232-03	Unemployment Compensation	\$120.40	\$98.71	\$0.00	\$123.88	\$70.56	\$0.00	0.00%
101-7233-03	FICA Taxes	\$149.82	\$178.41	\$105.54	\$112.67	\$1,957.29	\$206.48	10.55%
101-7246-03	Benefit Insurance	\$3,641.14	\$10,105.62	\$3,791.99	\$381.16	\$10,424.73	\$7,774.72	74.58%
101-7301-03	Recruitment/Pre-employment	\$270.00	\$921.50	\$190.00	\$363.06	\$500.00	\$0.00	0.00%
101-7311-03	General Supplies	\$6,916.91	\$7,839.08	\$6,634.76	\$5,544.78	\$7,500.00	\$5,351.23	71.35%
101-7324-03	Dues and Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$139.00	\$0.00	0.00%
101-7331-03	Rentals/Leases	\$0.00	\$793.83	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
101-7332-03	Telecommunications	\$3,455.24	\$4,226.60	\$5,106.98	\$3,067.75	\$4,010.00	\$2,596.54	64.75%
101-7335-03	Gas & Electricity	\$42,340.04	\$42,836.09	\$47,346.11	\$54,423.68	\$51,700.00	\$44,266.74	85.62%
101-7338-03	Water Services	\$12,741.98	\$18,627.67	\$15,711.42	\$17,665.64	\$21,000.00	\$9,535.61	45.41%
101-7341-03	Buildings/Grounds Maintenance	\$15,008.03	\$39,339.53	\$7,735.86	\$23,658.61	\$19,433.00	\$15,240.15	78.42%
101-7342-03	Machinery/Equipment Maintenan	\$2,113.68	\$1,594.99	\$7,011.39	\$1,396.14	\$1,750.00	\$1,625.96	92.91%
101-7343-03	Vehicle Maintenance	\$885.92	\$2,035.51	\$785.00	\$1,166.36	\$1,500.00	\$599.07	39.94%
101-7344-03	Vehicles: Gas, Oil & Supplies	\$1,448.41	\$979.75	\$972.89	\$436.21	\$1,100.00	\$548.63	49.88%
101-7346-03	HVAC Mtn & Repairs	\$28,390.00	\$12,018.11	\$31,873.68	\$15,093.41	\$12,360.00	\$18,885.00	152.79%
101-7373-03	Education & Training	\$395.00	\$953.00	\$675.00	\$2,280.00	\$2,000.00	\$245.00	12.25%
101-7411-03	Legal Services Retainer	\$66.41	\$854.93	\$87.73	\$155.19	\$1,222.20	\$62.62	5.12%
101-7417-03	Janitorial Service	\$7,258.54	\$10,648.44	\$13,331.47	\$18,045.01	\$13,900.00	\$11,498.68	82.72%
101-7429-03	Animal/Pest Control Services	\$1,427.00	\$1,636.50	\$1,956.44	\$1,669.68	\$1,700.00	\$3,483.54	204.91%

City of Clayton

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		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
101-7435-03	Contract Seasonal Labor	\$476.62	\$0.00	\$487.90	\$3,804.71	\$3,090.00	\$1,367.44	44.25%
101-7440-03	Tree Trimming Services	\$4,425.00	\$0.00	\$4,995.00	\$3,060.00	\$5,150.00	\$0.00	0.00%
101-7441-03	Dog Park Operating Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	0.00%
101-7486-03	CERF Charges	\$7,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	0.00%
101-7111-04	Regular Salaries	\$181,932.56	\$140,067.44	\$184,689.31	\$188,137.87	\$223,946.80	\$172,482.01	77.02%
101-7113-04	Overtime	\$1,288.44	\$1,006.01	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
101-7115-04	Council/Commission Compensatio	\$2,880.00	\$3,960.00	\$6,960.00	\$4,440.00	\$7,200.00	\$3,000.00	41.67%
101-7218-04	Long/Short Term Disability Insurance	\$1,630.71	\$872.21	\$1,258.18	\$1,245.16	\$2,073.76	\$1,310.06	63.17%
101-7220-04	PERS Retirement-Normal Cost	\$14,489.31	\$11,998.67	\$16,760.25	\$19,229.43	\$21,210.20	\$17,065.00	80.46%
101-7221-04	PERS Retirement - Unfunded Liability	\$25,651.98	\$27,433.75	\$19,567.95	\$23,935.32	\$26,406.00	\$24,401.06	92.41%
101-7231-04	Workers' Compensation	\$8,700.00	\$9,600.00	\$7,799.60	\$6,113.65	\$8,914.34	\$7,786.55	87.35%
101-7232-04	Unemployment Compensation	\$401.32	\$573.96	\$0.00	\$316.26	\$352.80	\$0.00	0.00%
101-7233-04	FICA Taxes	\$2,195.70	\$1,694.85	\$2,008.21	\$2,513.00	\$3,014.97	\$2,701.77	89.61%
101-7241-04	Auto Allowance/Mileage	\$3,044.05	\$0.00	\$3,184.60	\$3,396.91	\$4,140.00	\$3,343.83	80.77%
101-7246-04	Benefit Insurance	\$25,649.63	\$12,540.77	\$26,818.68	\$24,352.97	\$42,314.34	\$25,200.17	59.55%
101-7311-04	General Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$308.49	0.00%
101-7323-04	Books/Periodicals	\$191.37	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	0.00%
101-7324-04	Dues and Subscriptions	\$715.00	\$0.00	\$0.00	\$0.00	\$1,800.00	\$2,399.00	133.28%
101-7332-04	Telecommunications	\$643.65	\$649.37	\$705.14	\$674.61	\$700.00	\$534.01	76.29%
101-7371-04	Travel	\$1,169.49	\$8.12	\$3,000.00	\$0.00	\$500.00	\$0.00	0.00%
101-7372-04	Conferences/Meetings	\$0.00	\$0.00	\$0.00	\$652.44	\$1,500.00	\$98.76	6.58%
101-7373-04	Education & Training	\$225.00	\$0.00	\$1,098.63	\$0.00	\$2,000.00	\$0.00	0.00%
101-7380-04	Recording Fees	\$644.50	\$0.00	\$0.00	\$0.00	\$4,000.00	\$3,891.75	97.29%
101-7384-04	Legal Notices	\$2,214.62	\$414.52	\$841.08	\$1,171.32	\$2,000.00	\$1,994.34	99.72%
101-7411-04	Legal Services Retainer	\$27,900.23	\$26,396.23	\$9,178.50	\$9,180.97	\$24,444.00	\$10,738.65	43.93%
101-7413-04	Legal Services	\$9,133.26	\$394.80	\$333.00	\$13,815.51	\$5,000.00	\$2,178.00	43.56%
101-7419-04	Other Professional Services	\$25,540.73	\$21,026.00	\$6,018.75	\$0.00	\$0.00	\$1,320.00	0.00%
101-7232-05	Unemployment Compensation	\$4,723.03	\$0.00	\$7,855.57	\$0.00	\$0.00	\$4,849.51	0.00%
101-7247-05	OPEB Contributions (Health Plan)	\$14,254.00	\$14,578.00	\$15,228.00	\$15,768.00	\$17,000.00	\$13,784.00	81.08%
101-7301-05	Recruitment/Pre-employment	\$3,088.60	\$32,499.20	\$460.00	\$21,460.01	\$5,000.00	\$2,330.04	46.60%
101-7312-05	Office Supplies/Expense	\$6,150.90	\$8,872.34	\$3,372.82	\$11,303.24	\$8,000.00	\$4,370.28	54.63%
101-7314-05	Postage	\$4,107.30	\$2,424.63	\$2,391.80	\$3,394.56	\$4,500.00	\$1,657.57	36.83%

City of Clayton

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		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
101-7321-05	Printing and Binding	\$866.78	\$1,666.72	\$1,002.15	\$1,469.15	\$1,500.00	\$614.75	40.98%
101-7331-05	Rentals/Leases	\$12,218.91	\$12,876.44	\$17,779.57	\$10,000.87	\$17,591.00	\$12,966.87	73.71%
101-7332-05	Telecommunications	\$4,632.98	\$4,633.08	\$4,633.29	\$5,155.08	\$4,700.00	\$4,560.79	97.04%
101-7351-05	Insurance Premiums	\$115,176.65	\$112,269.34	\$127,358.76	\$150,409.87	\$199,172.00	\$192,361.00	96.58%
101-7364-05	Employee Recognition	\$1,434.31	\$2,689.72	\$578.46	\$1,514.42	\$1,500.00	\$906.28	60.42%
101-7381-05	Property Tax Admin. Costs	\$8,949.97	\$8,539.25	\$9,023.25	\$8,748.25	\$9,319.00	\$7,947.54	85.28%
101-7413-05	Legal Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.53)	0.00%
101-7415-05	Computer/IT Services	\$9,493.39	\$31,593.33	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
101-7417-05	Janitorial Service	\$0.00	\$0.00	(\$2,500.00)	\$0.00	\$0.00	\$0.00	0.00%
101-7419-05	Other Professional Services	\$23,623.84	\$11,197.25	\$15,354.63	\$23,359.94	\$13,954.00	\$17,772.15	127.36%
101-7420-05	Merchant Fees	\$4,284.68	\$4,826.55	\$6,353.10	\$13,879.25	\$16,649.00	\$5,346.75	32.11%
101-7487-05	Lease Principal & Interest	\$0.00	\$0.00	\$0.00	\$11,083.92	\$0.00	\$0.00	0.00%
101-7111-06	Regular Salaries	\$1,012,631.06	\$1,032,834.42	\$1,026,721.48	\$1,167,113.19	\$1,250,687.82	\$960,186.65	76.77%
101-7113-06	Overtime	\$118,974.91	\$117,481.77	\$131,663.40	\$200,043.06	\$100,000.00	\$116,127.25	116.13%
101-7116-06	Part-time Salaries	\$5,325.25	\$4,254.25	\$0.00	\$2,801.05	\$6,125.00	\$0.00	0.00%
101-7218-06	Long/Short Term Disability Insurance	\$10,107.34	\$8,147.02	\$7,538.38	\$8,961.01	\$11,380.55	\$6,875.87	60.42%
101-7219-06	Deferred Compensation Retirement	\$2,700.10	\$2,700.10	\$2,700.10	\$2,326.24	\$2,700.00	\$0.00	0.00%
101-7220-06	PERS Retirement-Normal Cost	\$135,495.41	\$144,464.60	\$152,410.22	\$160,495.44	\$158,115.56	\$121,485.15	76.83%
101-7221-06	PERS Retirement - Unfunded Liability	\$138,585.37	\$177,449.11	\$199,179.77	\$235,849.84	\$289,629.00	\$287,005.55	99.09%
101-7231-06	Workers' Compensation	\$45,700.00	\$54,800.00	\$44,162.82	\$37,181.51	\$48,947.62	\$47,125.57	96.28%
101-7232-06	Unemployment Compensation	\$2,452.56	\$3,634.92	\$0.00	\$2,035.97	\$1,808.10	\$0.00	0.00%
101-7233-06	FICA Taxes	\$16,903.06	\$16,731.77	\$17,296.28	\$19,498.20	\$16,554.88	\$17,236.34	104.12%
101-7241-06	Auto Allowance/Mileage	\$4,440.02	\$4,440.02	\$4,800.12	\$4,135.49	\$4,800.00	\$0.00	0.00%
101-7242-06	Uniform Allowance	\$4,500.00	\$8,550.00	\$9,000.00	\$11,400.00	\$12,000.00	\$5,400.00	45.00%
101-7246-06	Benefit Insurance	\$130,368.77	\$151,843.76	\$162,120.37	\$148,373.45	\$152,054.34	\$125,947.93	82.83%
101-7301-06	Recruitment/Pre-employment	\$7,686.50	\$3,663.40	\$4,435.88	\$11,625.62	\$5,150.00	\$3,653.28	70.94%
101-7311-06	General Supplies	\$15,348.84	\$19,027.85	\$8,557.50	\$29,866.91	\$17,000.00	\$10,353.97	60.91%
101-7312-06	Office Supplies/Expense	\$3,062.44	\$2,586.28	\$3,872.99	\$4,888.57	\$5,000.00	\$4,511.93	90.24%
101-7314-06	Postage	\$85.44	\$126.76	\$273.91	\$477.97	\$500.00	\$142.70	28.54%
101-7321-06	Printing and Binding	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$236.21	236.21%
101-7323-06	Books/Periodicals	\$0.00	\$0.00	\$384.20	\$225.11	\$250.00	\$0.00	0.00%
101-7324-06	Dues and Subscriptions	\$9,522.35	\$9,717.74	\$11,242.16	\$11,207.05	\$10,506.00	\$10,617.66	101.06%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
101-7325-06	EBRCSA System Subscription	\$9,668.00	\$10,800.00	\$10,076.89	\$10,620.00	\$11,000.00	\$12,240.00	111.27%
101-7331-06	Rentals/Leases	\$0.00	\$0.00	\$0.00	\$1,010.14	\$33,525.00	\$1,942.69	5.79%
101-7332-06	Telecommunications	\$16,338.99	\$15,177.87	\$15,219.82	\$13,731.13	\$15,000.00	\$9,114.35	60.76%
101-7342-06	Machinery/Equipment Maintenanc	\$346.97	\$750.36	\$604.50	\$314.00	\$500.00	\$594.00	118.80%
101-7343-06	Vehicle Maintenance	\$16,607.88	\$33,391.60	\$22,045.68	\$15,400.59	\$30,000.00	\$19,364.91	64.55%
101-7344-06	Vehicles: Gas, Oil & Supplies	\$39,981.60	\$36,624.03	\$30,070.80	\$36,993.38	\$41,200.00	\$26,222.83	63.65%
101-7345-06	Office Equip-Maint/Repairs	\$2,696.81	\$2,245.38	\$2,018.03	\$1,469.75	\$3,200.00	\$0.00	0.00%
101-7363-06	Business Meeting Expense	\$0.00	\$16.00	\$0.00	\$825.96	\$206.00	\$0.00	0.00%
101-7364-06	Employee Recognition	\$58.40	\$74.44	\$0.00	\$0.00	\$206.00	\$0.00	0.00%
101-7371-06	Travel	\$75.21	\$19.40	\$0.00	\$0.00	\$0.00	\$259.00	0.00%
101-7372-06	Conferences/Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00	0.00%
101-7373-06	Education & Training	\$13,743.32	\$10,505.38	\$10,380.89	\$7,446.99	\$10,000.00	\$11,135.72	111.36%
101-7389-06	Misc. Expense	\$0.00	\$0.00	\$0.00	\$247.27	\$0.00	\$0.00	0.00%
101-7408-06	Crossing guard services	\$10,524.42	\$8,564.40	(\$1,813.10)	\$31,932.09	\$29,400.00	\$35,000.28	119.05%
101-7411-06	Legal Services Retainer	\$5,309.06	\$11,221.94	\$8,722.68	\$8,415.95	\$12,222.00	\$2,726.09	22.30%
101-7413-06	Legal Services	\$0.00	\$7,909.29	\$15,956.93	\$11,089.45	\$5,000.00	\$5,145.06	102.90%
101-7417-06	Janitorial Service	\$2,700.00	\$3,000.00	\$4,081.61	\$2,925.00	\$3,090.00	\$2,633.44	85.22%
101-7419-06	Other Professional Services	\$7,434.51	\$2,103.59	\$7,482.21	\$3,074.75	\$1,600.00	\$2,597.92	162.37%
101-7424-06	Dispatch Services	\$265,784.04	\$279,073.32	\$293,027.04	\$307,678.44	\$323,143.00	\$242,296.74	74.98%
101-7425-06	Crime Lab	\$12,228.42	\$5,714.30	\$5,658.25	\$13,892.13	\$14,000.00	\$4,020.08	28.71%
101-7427-06	CAL ID	\$12,199.00	\$13,005.00	\$13,290.00	\$13,000.00	\$13,000.00	\$0.00	0.00%
101-7429-06	Animal/Pest Control Services	\$68,945.24	\$72,986.36	\$76,263.92	\$76,978.24	\$89,807.00	\$67,513.48	75.18%
101-7433-06	Integrated Justice System	\$10,828.06	\$11,093.69	\$11,173.07	\$8,770.00	\$9,209.00	\$10,935.75	118.75%
101-7438-06	Parking Enforcement-Regency Drive	\$8,252.50	\$16,383.95	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
101-7485-06	Capital Outlay - Machinery, Vehicles & Equipment	\$94,787.41	\$0.00	\$0.00	\$22,167.84	\$0.00	\$0.00	0.00%
101-7486-06	CERF Charges	\$55,000.00	\$60,000.00	\$43,694.00	\$60,000.00	\$0.00	\$0.00	0.00%
101-7111-07	Regular Salaries	\$6,715.97	\$7,526.32	\$1,698.04	\$2,422.40	\$8,006.53	\$3,647.96	45.56%
101-7113-07	Overtime	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$373.69	0.00%
101-7218-07	Long/Short Term Disability Insurance	\$77.21	\$89.45	\$21.85	\$18.73	\$80.10	\$28.87	36.04%
101-7220-07	PERS Retirement-Normal Cost	\$697.02	\$699.66	\$160.36	\$224.79	\$750.20	\$307.30	40.96%
101-7221-07	PERS Retirement - Unfunded Liability	\$839.39	\$1,210.17	\$182.01	\$328.22	\$975.00	\$900.97	92.41%
101-7231-07	Workers' Compensation	\$400.00	\$400.00	\$295.62	\$243.46	\$342.49	\$310.08	90.54%

City of Clayton

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Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
101-7232-07	Unemployment Compensation	\$44.59	\$38.91	\$0.00	\$18.95	\$17.64	\$0.00	0.00%
101-7233-07	FICA Taxes	\$98.91	\$118.90	\$29.05	\$35.29	\$118.45	\$57.50	48.54%
101-7246-07	Benefit Insurance	\$1,365.26	\$1,364.90	\$252.19	\$447.79	\$2,943.40	\$555.19	18.86%
101-7311-07	General Supplies	\$143.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
101-7332-07	Telecommunications	\$2,018.50	\$2,126.49	\$2,397.97	\$3,600.46	\$2,700.00	\$1,914.87	70.92%
101-7335-07	Gas & Electricity	\$52,093.39	\$54,098.38	\$56,433.60	\$54,077.98	\$63,800.00	\$52,789.28	82.74%
101-7338-07	Water Services	\$1,927.48	\$2,177.82	\$2,339.07	\$2,590.63	\$2,415.00	\$2,003.44	82.96%
101-7341-07	Buildings/Grounds Maintenance	\$9,741.86	\$10,927.32	\$9,196.00	\$10,399.11	\$10,150.00	\$13,382.38	131.85%
101-7343-07	Vehicle Maintenance	\$349.12	\$637.69	\$57.80	\$465.76	\$450.00	\$288.34	64.08%
101-7344-07	Vehicles: Gas, Oil & Supplies	\$528.04	\$305.84	\$84.03	\$157.82	\$500.00	\$257.15	51.43%
101-7346-07	HVAC Mtn & Repairs	\$3,565.21	\$8,508.32	\$3,536.98	\$4,299.85	\$8,755.00	\$31,973.68	365.20%
101-7417-07	Janitorial Service	\$29,112.33	\$21,478.11	\$7,277.79	\$25,495.34	\$23,394.00	\$17,506.92	74.84%
101-7423-07	Library Additional Hours	\$9,547.18	\$6,998.78	\$11,343.61	\$0.00	\$0.00	\$0.00	0.00%
101-7429-07	Animal/Pest Control Services	\$1,481.00	\$1,536.00	\$1,571.80	\$1,687.67	\$1,846.00	\$1,388.75	75.23%
101-7435-07	Contract Seasonal Labor	\$0.00	\$0.00	\$0.00	\$1,350.89	\$2,060.00	\$1,096.75	53.24%
101-7440-07	Tree Trimming Services	\$1,950.00	\$2,362.50	\$1,995.00	\$0.00	\$1,800.00	\$0.00	0.00%
101-7324-08	Dues and Subscriptions	\$2,509.33	\$958.19	\$3,319.22	\$3,126.83	\$3,300.00	\$304.20	9.22%
101-7410-08	Professional Engineering Services	\$116,916.17	\$123,103.00	\$123,369.20	\$145,146.73	\$156,000.00	\$123,987.44	79.48%
101-7411-08	Legal Services Retainer	\$2,599.75	\$6,255.45	\$13,822.43	\$12,488.23	\$7,333.20	\$5,157.31	70.33%
101-7412-08	Engineering Inspection Service	\$220.00	\$0.00	\$0.00	\$0.00	\$515.00	\$0.00	0.00%
101-7413-08	Legal Services	\$0.00	\$0.00	\$899.10	\$0.00	\$0.00	\$0.00	0.00%
101-7419-08	Other Professional Services	\$7,750.00	\$6,511.00	\$4,792.80	\$0.00	\$0.00	\$0.00	0.00%
101-7111-09	Regular Salaries	\$40,941.32	\$53,907.74	\$56,803.70	\$35,870.63	\$52,042.48	\$24,450.10	46.98%
101-7112-09	Temporary Salaries	\$2,803.49	\$1,691.50	\$3,136.50	\$0.00	\$4,097.34	\$0.00	0.00%
101-7113-09	Overtime	\$1,000.29	\$1,996.11	\$881.57	\$1,076.06	\$2,060.00	\$2,661.52	129.20%
101-7218-09	Long/Short Term Disability Insurance	\$458.73	\$592.63	\$551.94	\$288.40	\$519.11	\$191.96	36.98%
101-7220-09	PERS Retirement-Normal Cost	\$4,181.12	\$4,779.32	\$5,095.83	\$3,422.56	\$4,620.21	\$2,106.77	45.60%
101-7221-09	PERS Retirement - Unfunded Liability	\$5,095.57	\$8,022.08	\$5,802.47	\$5,055.41	\$5,343.00	\$4,937.32	92.41%
101-7231-09	Workers' Compensation	\$2,200.00	\$2,600.00	\$2,520.52	\$2,017.37	\$2,226.15	\$2,569.39	115.42%
101-7232-09	Unemployment Compensation	\$245.25	\$307.83	\$0.00	\$336.30	\$114.66	\$0.00	0.00%
101-7233-09	FICA Taxes	\$1,007.58	\$1,172.69	\$1,249.06	\$622.96	\$1,172.14	\$486.87	41.54%
101-7246-09	Benefit Insurance	\$8,200.82	\$8,887.51	\$9,298.99	\$7,478.78	\$17,783.19	\$4,197.47	23.60%

City of Clayton
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Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
101-7307-09	Irrigation Supplies and Materials	\$0.00	\$0.00	\$4,302.97	\$3,611.78	\$5,150.00	\$2,769.67	53.78%
101-7311-09	General Supplies	\$9,592.17	\$3,822.59	\$3,813.79	\$1,153.86	\$9,579.00	\$508.95	5.31%
101-7335-09	Gas & Electricity	\$1,940.57	\$1,606.52	\$2,240.65	\$2,699.57	\$3,080.00	\$2,332.39	75.73%
101-7338-09	Water Services	\$134,826.64	\$107,395.31	\$32,176.74	\$98,000.24	\$110,000.00	\$111,449.60	101.32%
101-7341-09	Buildings/Grounds Maintenance	\$2,090.67	\$9,330.92	\$12,079.54	\$11,058.41	\$10,000.00	\$2,647.41	26.47%
101-7342-09	Machinery/Equipment Maintenan	\$0.00	\$0.00	\$0.00	\$543.19	\$5,000.00	\$242.69	4.85%
101-7343-09	Vehicle Maintenance	\$2,410.35	\$3,769.47	\$1,978.28	\$5,609.03	\$3,800.00	\$1,878.88	49.44%
101-7344-09	Vehicles: Gas, Oil & Supplies	\$3,236.18	\$1,859.45	\$2,717.98	\$2,372.44	\$3,605.00	\$1,758.62	48.78%
101-7417-09	Janitorial Service	\$13,282.06	\$10,761.46	\$10,257.57	\$14,277.82	\$13,200.00	\$9,925.11	75.19%
101-7429-09	Animal/Pest Control Services	\$650.50	\$816.41	\$5,228.18	\$9,917.22	\$740.00	\$1,042.50	140.88%
101-7435-09	Contract Seasonal Labor	\$18,228.12	\$10,961.32	\$6,017.19	\$11,314.80	\$11,000.00	\$5,411.49	49.20%
101-7440-09	Tree Trimming Services	\$0.00	\$2,700.00	\$7,995.00	\$12,000.00	\$12,360.00	\$11,520.00	93.20%
Total Expenses		\$4,722,329.51	\$4,620,842.54	\$5,170,437.23	\$6,590,402.35	\$6,887,458.67	\$5,710,022.00	82.90%
BEGINNING FUND BALANCE		\$5,666,470.19	\$5,760,145.53	\$6,164,571.50	\$5,931,485.19	\$0.00	\$5,905,962.17	0.00%
ADJUSTMENTS TO FUND BALANCE		\$0.00	\$0.00	\$0.00	\$54,912.11	\$0.00	\$0.00	0.00%
TOTAL ADJUSTED FUND BALANCE		\$5,666,470.19	\$5,760,145.53	\$6,164,571.50	\$5,986,397.30	\$0.00	\$5,905,962.17	0.00%
NET SURPLUS/(DEFICIT)		\$93,675.34	\$404,425.97	(\$233,086.31)	(\$80,435.13)	\$0.00	(\$548,756.42)	0.00%
ENDING FUND BALANCE		\$5,760,145.53	\$6,164,571.50	\$5,931,485.19	\$5,905,962.17	\$0.00	\$5,357,205.75	0.00%

City of Clayton

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Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
110 - Rainy Day Fund								
Revenues								
110-5601-00	Interest	\$0.00	\$0.00	\$827.49	\$1,921.22	\$1,500.00	\$0.00	0.00%
110-5606-00	Unrealized Inv. Gain/Loss	\$0.00	\$0.00	\$3,193.26	(\$7,797.31)	\$0.00	\$0.00	0.00%
110-6001-00	Transfer From General Fund	\$0.00	\$0.00	\$655,090.43	\$0.00	\$0.00	\$0.00	0.00%
Total Revenues		\$0.00	\$0.00	\$659,111.18	(\$5,876.09)	\$1,500.00	\$0.00	0.00%
Expenses								
110-7382-00	Election Services	\$0.00	\$0.00	\$9,835.41	\$0.00	\$0.00	\$12,509.83	0.00%
110-7408-00	Crossing guard services	\$0.00	\$0.00	\$4,200.00	\$0.00	\$0.00	\$0.00	0.00%
110-7419-00	Other Professional Services	\$0.00	\$0.00	\$0.00	\$26,000.00	\$0.00	\$34,651.78	0.00%
110-8101-00	Transfer To General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$33,525.00	\$33,525.00	100.00%
110-8111-00	Transfer to CIP Fund	\$0.00	\$0.00	\$330,000.00	\$0.00	\$0.00	\$0.00	0.00%
110-7111-02	Regular Salaries	\$0.00	\$0.00	\$118,774.00	\$0.00	\$0.00	\$0.00	0.00%
110-7417-05	Janitorial Service	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	0.00%
110-7486-06	CERF Charges	\$0.00	\$0.00	\$16,306.00	\$0.00	\$0.00	\$0.00	0.00%
Total Expenses		\$0.00	\$0.00	\$481,615.41	\$26,000.00	\$33,525.00	\$80,686.61	240.68%
BEGINNING FUND BALANCE		\$0.00	\$0.00	\$0.00	\$177,495.77	\$0.00	\$145,619.68	0.00%
NET SURPLUS/(DEFICIT)		\$0.00	\$0.00	\$177,495.77	(\$31,876.09)	\$0.00	(\$80,686.61)	0.00%
ENDING FUND BALANCE		\$0.00	\$0.00	\$177,495.77	\$145,619.68	\$0.00	\$64,933.07	0.00%

City of Clayton

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Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
111 - Pandemic Recovery Reserve Fund								
Revenues								
111-5601-00	Interest	\$0.00	\$0.00	\$0.00	\$2,571.28	\$0.00	\$0.00	0.00%
111-5606-00	Unrealized Inv. Gain/Loss	\$0.00	\$0.00	\$0.00	(\$11,104.67)	\$0.00	\$0.00	0.00%
111-6019-00	Transfer From Grant Fund	\$0.00	\$0.00	\$0.00	\$1,467,024.00	\$1,470,024.00	\$1,467,024.00	99.80%
Total Revenues		\$0.00	\$0.00	\$0.00	\$1,458,490.61	\$1,470,024.00	\$1,467,024.00	99.80%
Expenses								
111-7111-00	Regular Salaries	\$0.00	\$0.00	\$0.00	\$242,574.73	\$90,607.82	\$0.00	0.00%
111-7220-00	PERS Retirement	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	0.00%
111-7232-00	Unemployment Compensation	\$0.00	\$0.00	\$0.00	\$998.40	\$0.00	\$0.00	0.00%
111-7233-00	FICA Taxes	\$0.00	\$0.00	\$0.00	\$3,509.00	\$17,042.28	\$0.00	0.00%
111-7246-00	Benefit Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$19,697.77	\$0.00	0.00%
111-7311-00	General Supplies	\$0.00	\$0.00	\$0.00	\$4,302.75	\$0.00	(\$1,826.24)	0.00%
111-7312-00	Office Supplies/Expense	\$0.00	\$0.00	\$0.00	\$774.83	\$0.00	\$0.00	0.00%
111-7324-00	Dues and Subscriptions	\$0.00	\$0.00	\$0.00	\$432.00	\$16,500.00	\$0.00	0.00%
111-7415-00	Computer/IT Support	\$0.00	\$0.00	\$0.00	\$4,125.00	\$85,000.00	\$40,454.26	47.59%
111-7419-00	Other Professional Services	\$0.00	\$0.00	\$0.00	\$40,000.00	\$35,000.00	\$1,743.75	4.98%
111-7520-00	Project Expenses	\$0.00	\$0.00	\$0.00	\$800,000.00	\$0.00	\$0.00	0.00%
111-8101-00	Transfer To General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$37,139.00	\$37,139.00	100.00%
111-8102-00	Transfer to CERF	\$0.00	\$0.00	\$0.00	\$0.00	\$70,000.00	\$70,000.00	100.00%
111-8103-00	Transfer to Street Lighting	\$0.00	\$0.00	\$0.00	\$0.00	\$20,403.00	\$20,403.00	100.00%
Total Expenses		\$0.00	\$0.00	\$0.00	\$1,096,716.71	\$399,389.87	\$167,913.77	42.04%
BEGINNING FUND BALANCE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361,773.90	0.00%
NET SURPLUS/(DEFICIT)		\$0.00	\$0.00	\$0.00	\$361,773.90	\$0.00	\$1,299,110.23	0.00%
ENDING FUND BALANCE		\$0.00	\$0.00	\$0.00	\$361,773.90	\$0.00	\$1,660,884.13	0.00%

City of Clayton

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Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
201 - Gas Tax Fund								
Revenues								
201-4101-00	Property Taxes - Secured	\$35,800.93	\$37,525.01	\$39,239.64	\$40,878.17	\$0.00	\$41,844.81	0.00%
201-4102-00	Property Taxes - Unsecured	\$97.79	\$1,287.28	\$1,350.83	\$1,313.64	\$0.00	\$1,370.07	0.00%
201-4103-00	Property Taxes - Unitary Tax	\$516.00	\$494.35	\$501.20	\$553.43	\$0.00	\$580.69	0.00%
201-4104-00	Property Taxes - Supplemental	\$1,056.29	\$995.45	\$785.18	\$1,603.12	\$0.00	\$262.88	0.00%
201-4106-00	Property Taxes - Other	\$289.57	\$289.86	\$285.79	\$285.44	\$0.00	\$138.19	0.00%
201-5209-00	State Gasoline 2105	\$62,717.58	\$59,442.94	\$57,758.13	\$62,420.10	\$72,699.00	\$47,895.95	65.88%
201-5210-00	State Gasoline 2106	\$45,741.39	\$41,902.12	\$40,109.61	\$42,991.89	\$48,025.00	\$32,576.93	67.83%
201-5211-00	State Gasoline 2107	\$78,874.25	\$75,058.04	\$78,156.52	\$74,613.31	\$99,319.00	\$64,859.67	65.30%
201-5212-00	State Gasoline 2107.5	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	100.00%
201-5216-00	State Gasoline 2103	\$38,188.00	\$80,351.76	\$75,637.39	\$88,965.05	\$110,978.00	\$69,584.57	62.70%
201-5219-00	State Gasoline Loan Repayments	\$12,890.79	\$13,100.53	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
201-5601-00	Interest	\$5,971.25	\$6,946.46	\$4,065.93	\$1,584.81	\$0.00	\$0.00	0.00%
201-5606-00	Unrealized Inv. Gain/Loss	\$4,425.02	\$7,877.76	(\$3,516.93)	(\$5,734.88)	\$0.00	\$0.00	0.00%
201-5790-00	Other Revenues	\$1,181.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Revenues		\$290,750.79	\$328,271.56	\$297,373.29	\$312,474.08	\$334,021.00	\$262,113.76	78.47%
Expenses								
201-7111-00	Regular Salaries	\$20,220.97	\$12,917.77	\$6,496.93	\$5,447.72	\$11,949.00	\$1,424.19	11.92%
201-7112-00	Temporary Salaries	\$0.00	\$0.00	\$212.50	\$0.00	\$500.00	\$0.00	0.00%
201-7113-00	Overtime	\$173.10	\$3,141.67	\$1,159.64	\$0.00	\$0.00	\$305.04	0.00%
201-7218-00	Long/Short Term Disability Insurance	\$223.05	\$145.10	\$53.55	\$46.91	\$118.00	\$9.34	7.92%
201-7220-00	PERS Retirement-Normal Cost	\$2,039.01	\$1,140.99	\$592.71	\$543.59	\$991.00	\$92.11	9.29%
201-7221-00	PERS Retirement - Unfunded Liability	\$2,480.74	\$1,941.35	\$640.23	\$821.35	\$2,462.00	\$2,275.07	92.41%
201-7231-00	Workers' Compensation	\$1,232.31	\$1,000.00	\$776.02	\$639.87	\$511.00	\$814.97	159.49%
201-7232-00	Unemployment Compensation	\$93.64	\$53.84	\$0.00	\$72.87	\$24.00	\$0.00	0.00%
201-7233-00	FICA Taxes	\$297.97	\$212.79	\$126.84	\$79.34	\$326.00	\$23.92	7.34%
201-7246-00	Benefit Insurance	\$3,992.31	\$2,244.19	\$1,210.63	\$1,295.69	\$5,044.00	\$125.97	2.50%
201-7311-00	General Supplies	\$8,275.62	\$420.11	\$1,512.18	\$42.69	\$1,000.00	\$131.37	13.14%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
201-7324-00	Dues and Subscriptions	\$3,000.00	\$0.00	\$0.00	\$7,847.00	\$0.00	\$0.00	0.00%
201-7326-00	Pavement Repair Supplies	\$0.00	\$146.59	\$14.13	\$350.85	\$1,000.00	\$5,313.32	531.33%
201-7327-00	Arterial Street Light Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	0.00%
201-7335-00	Gas & Electricity	\$47,490.97	\$48,864.18	\$52,098.38	\$51,273.09	\$48,000.00	\$39,559.18	82.42%
201-7340-00	Traffic Safety Supplies	\$1,596.19	\$9,554.79	\$5,575.19	\$16,731.85	\$9,000.00	\$6,315.25	70.17%
201-7342-00	Machinery/Equipment Maintenance	\$0.00	\$0.00	\$162.24	\$0.00	\$0.00	\$0.00	0.00%
201-7343-00	Vehicle Maintenance	\$1,208.08	\$1,093.89	\$269.94	\$842.05	\$1,000.00	\$97.41	9.74%
201-7344-00	Vehicles: Gas, Oil & Supplies	\$1,552.15	\$526.91	\$329.81	\$375.28	\$1,000.00	\$77.79	7.78%
201-7349-00	Traffic Signal Maintenance	\$23,701.91	\$33,979.51	\$31,447.73	\$31,148.41	\$35,000.00	\$24,840.07	70.97%
201-7350-00	Pavement Repairs/Maintenance	\$21,667.56	\$17,765.76	\$1,984.62	\$0.00	\$30,000.00	\$23,804.00	79.35%
201-7381-00	Property Tax Admin. Costs	\$307.00	\$300.00	\$320.00	\$312.00	\$400.00	\$287.00	71.75%
201-7419-00	Other Professional Services	\$1,250.00	\$33,649.42	\$19,773.31	\$3,000.00	\$35,000.00	\$5,371.00	15.35%
201-7435-00	Contract Seasonal Labor	\$215.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
201-7450-00	Street Light Maintenance	\$3,427.72	\$3,337.78	\$4,962.61	\$120.00	\$4,000.00	\$5,994.20	149.86%
201-7485-00	Capital Outlay - Machinery, Vehicles & Equipment	\$0.00	\$0.00	\$13,346.64	\$0.00	\$0.00	\$0.00	0.00%
201-7486-00	CERF Charges	\$2,310.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$0.00	0.00%
201-8101-00	Transfer To General Fund	\$7,745.00	\$8,060.00	\$8,150.00	\$8,460.00	\$8,883.00	\$8,883.00	100.00%
201-8111-00	Transfer to CIP Fund	\$181,108.44	\$15,683.13	\$27,173.18	\$630,549.00	\$58,000.00	\$0.00	0.00%
Total Expenses		\$335,609.60	\$200,679.77	\$182,889.01	\$764,499.56	\$259,708.00	\$125,744.20	48.42%
BEGINNING FUND BALANCE		\$312,553.94	\$267,695.13	\$395,286.92	\$509,771.20	\$0.00	\$57,745.72	0.00%
NET SURPLUS/(DEFICIT)		(\$44,858.81)	\$127,591.79	\$114,484.28	(\$452,025.48)	\$0.00	\$136,369.56	0.00%
ENDING FUND BALANCE		\$267,695.13	\$395,286.92	\$509,771.20	\$57,745.72	\$0.00	\$194,115.28	0.00%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
202 - Road Maintenance and Rehabilitation Account (RMRA) Fund								
Revenues								
202-5218-00	State Gasoline 2030 (RMRA)	\$205,968.42	\$219,587.93	\$192,359.69	\$225,213.89	\$256,850.00	\$181,596.01	70.70%
202-5601-00	Interest	\$1,760.16	\$5,837.41	\$2,272.80	\$8,704.27	\$4,200.00	\$0.00	0.00%
202-5606-00	Unrealized Inv. Gain/Loss	\$669.71	\$7,428.46	(\$2,215.06)	(\$12,656.05)	\$0.00	\$0.00	0.00%
Total Revenues		\$208,398.29	\$232,853.80	\$192,417.43	\$221,262.11	\$261,050.00	\$181,596.01	69.56%
Expenses								
202-8111-00	Transfer to CIP Fund	\$64,355.00	\$0.00	\$0.00	\$584,883.00	\$143,000.00	\$584,883.00	409.01%
Total Expenses		\$64,355.00	\$0.00	\$0.00	\$584,883.00	\$143,000.00	\$584,883.00	409.01%
BEGINNING FUND BALANCE		\$51,602.09	\$195,645.38	\$428,499.18	\$620,916.61	\$0.00	\$257,295.72	0.00%
NET SURPLUS/(DEFICIT)		\$144,043.29	\$232,853.80	\$192,417.43	(\$363,620.89)	\$0.00	(\$403,286.99)	0.00%
ENDING FUND BALANCE		\$195,645.38	\$428,499.18	\$620,916.61	\$257,295.72	\$0.00	(\$145,991.27)	0.00%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
210 - Landscape Maintenance CFD								
Revenues								
210-4604-00	LMD Special Parcel Tax	\$1,121,737.72	\$1,156,943.68	\$1,169,764.34	\$1,204,882.38	\$1,241,053.00	\$1,183,297.39	95.35%
210-5601-00	Interest	\$24,283.94	\$22,509.77	\$26,584.17	\$7,560.22	\$15,000.00	\$0.00	0.00%
210-5606-00	Unrealized Inv. Gain/Loss	\$17,827.38	\$21,675.57	(\$12,529.97)	(\$31,942.87)	\$0.00	\$0.00	0.00%
210-5702-00	Donations/Contributions	\$0.00	\$1,804.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Revenues		\$1,163,849.04	\$1,202,933.02	\$1,183,818.54	\$1,180,499.73	\$1,256,053.00	\$1,183,297.39	94.21%
Expenses								
210-7111-00	Regular Salaries	\$217,296.38	\$218,752.87	\$243,826.99	\$264,082.44	\$238,989.12	\$234,823.59	98.26%
210-7112-00	Temporary Salaries	\$3,104.37	\$3,757.00	\$6,987.00	\$0.00	\$0.00	\$0.00	0.00%
210-7113-00	Overtime	\$2,582.77	\$1,074.77	\$1,906.73	\$1,439.57	\$2,000.00	\$5,784.25	289.21%
210-7218-00	Long/Short Term Disability Insurance	\$2,452.11	\$2,379.09	\$2,382.33	\$2,105.82	\$4,253.61	\$1,878.84	44.17%
210-7220-00	PERS Retirement-Normal Cost	\$22,541.35	\$19,565.03	\$23,147.15	\$25,313.34	\$23,439.01	\$19,509.60	83.24%
210-7221-00	PERS Retirement - Unfunded Liability	\$27,089.23	\$32,189.67	\$26,421.94	\$36,902.52	\$33,031.00	\$30,523.04	92.41%
210-7231-00	Workers' Compensation	\$14,256.52	\$15,715.00	\$10,484.26	\$8,676.77	\$10,222.79	\$11,051.02	108.10%
210-7232-00	Unemployment Compensation	\$1,293.16	\$1,290.78	\$0.00	\$1,626.46	\$529.20	\$0.00	0.00%
210-7233-00	FICA Taxes	\$3,442.06	\$3,694.12	\$4,257.55	\$3,848.95	\$3,814.54	\$3,738.00	97.99%
210-7246-00	Benefit Insurance	\$43,708.88	\$33,613.14	\$43,314.50	\$52,637.64	\$47,290.67	\$39,662.46	83.87%
210-7301-00	Recruitment/Pre-employment	\$5.29	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	0.00%
210-7306-00	Trail Fixture Repairs/Replacement	\$0.00	\$54.38	\$178.24	\$0.00	\$290,000.00	\$0.00	0.00%
210-7307-00	Irrigation Supplies and Materials	\$0.00	\$10,869.21	\$0.00	\$7,644.73	\$10,000.00	\$4,511.80	45.12%
210-7308-00	Weed Abatement Supplies and Materials	\$0.00	\$10,003.24	\$0.00	\$9,608.76	\$15,000.00	\$0.00	0.00%
210-7309-00	Plant Nutrition Supplies and Materials	\$0.00	\$1,177.41	\$0.00	\$398.30	\$12,500.00	\$1,070.10	8.56%
210-7311-00	General Supplies	\$31,880.97	\$5,807.96	\$8,222.18	\$3,874.36	\$4,500.00	\$3,372.69	74.95%
210-7316-00	Landscape Replacement Plants (Shrubs, Trees, Etc.)	\$15,931.76	\$0.00	\$2,821.77	\$0.00	\$0.00	\$0.00	0.00%
210-7335-00	Gas & Electric Services	\$28,784.07	\$28,671.84	\$26,994.71	\$26,342.11	\$30,000.00	\$24,734.89	82.45%
210-7338-00	Water Services	\$169,888.69	\$233,371.55	\$223,935.53	\$240,647.61	\$230,000.00	\$187,999.30	81.74%
210-7340-00	Traffic Safety Supplies	\$0.00	\$2,816.63	\$292.48	\$1,158.86	\$1,000.00	\$0.00	0.00%
210-7341-00	Buildings/Grounds Maintenance	\$13,906.10	\$13,243.23	\$38,148.67	\$19,046.10	\$26,200.00	\$7,736.54	29.53%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
210-7342-00	Machinery/Equipment Maintenanc	\$7,975.26	\$7,866.89	\$13,793.16	\$24,320.80	\$26,550.00	\$13,273.81	50.00%
210-7343-00	Vehicle Maintenance	\$13,308.07	\$16,480.46	\$9,481.88	\$37,771.39	\$20,000.00	\$18,508.46	92.54%
210-7344-00	Vehicle Gas, Oil, and Supplies	\$17,514.42	\$7,956.91	\$12,374.14	\$17,418.06	\$14,000.00	\$16,684.21	119.17%
210-7381-00	Property Tax Admin. Costs	\$3,739.56	\$3,740.10	\$3,740.10	\$3,743.33	\$4,100.00	\$3,564.65	86.94%
210-7389-00	Misc. Expense	\$1,050.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
210-7419-00	Other Professional Services	\$5,821.69	\$5,934.20	\$6,197.75	\$6,174.18	\$37,500.00	\$4,893.46	13.05%
210-7429-00	Animal/Pest Control Services	\$0.00	\$607.66	\$4,652.57	\$13,025.00	\$51,000.00	\$29,750.57	58.33%
210-7435-00	Contract Seasonal Labor	\$117,443.80	\$85,412.94	\$98,741.57	\$125,763.95	\$125,000.00	\$101,827.73	81.46%
210-7440-00	Tree Trimming Services	\$27,955.00	\$62,737.50	\$101,100.00	\$326,340.00	\$200,000.00	\$221,944.25	110.97%
210-7445-00	Weed Abatement Services	\$69,197.75	\$172,429.00	\$120,989.62	\$131,681.81	\$212,000.00	\$53,000.00	25.00%
210-7486-00	CERF Charges/Depreciation	\$20,070.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$0.00	0.00%
210-7520-00	Project Program Costs	\$218,075.65	\$291,958.41	\$53,812.88	\$161,367.36	\$112,000.00	\$10,192.09	9.10%
210-7615-00	CCC Property Tax	\$2,874.42	\$2,960.64	\$2,993.50	\$3,083.30	\$3,030.00	\$3,175.82	104.81%
210-8101-00	Transfer To General Fund	\$37,258.00	\$38,760.00	\$39,190.00	\$40,679.00	\$42,713.00	\$41,712.95	97.66%
210-8113-00	Transfer to Stormwater Fund	\$0.00	\$1,090.00	\$1,130.00	\$1,130.00	\$1,164.00	\$1,164.00	100.00%
Total Expenses		<u>\$1,140,447.33</u>	<u>\$1,365,981.63</u>	<u>\$1,161,519.20</u>	<u>\$1,627,852.52</u>	<u>\$1,862,076.94</u>	<u>\$1,096,088.12</u>	<u>58.86%</u>
BEGINNING FUND BALANCE		\$1,203,233.92	\$1,226,635.63	\$1,063,587.02	\$1,085,886.36	\$0.00	\$638,533.57	0.00%
NET SURPLUS/(DEFICIT)		\$23,401.71	(\$163,048.61)	\$22,299.34	(\$447,352.79)	\$0.00	\$87,209.27	0.00%
ENDING FUND BALANCE		<u>\$1,226,635.63</u>	<u>\$1,063,587.02</u>	<u>\$1,085,886.36</u>	<u>\$638,533.57</u>	<u>\$0.00</u>	<u>\$725,742.84</u>	<u>0.00%</u>

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
211 - The Grove Park CFD 2006-1								
Revenues								
211-4613-00	Downtown Park Special Parcel Tax - O&M	\$134,273.44	\$138,089.92	\$139,608.50	\$143,774.88	\$148,109.88	\$141,098.50	95.27%
211-5601-00	Interest	\$6,738.32	\$7,205.88	\$7,416.80	\$4,245.62	\$6,400.00	\$0.00	0.00%
211-5602-00	Park Use Fee	\$2,523.00	\$1,125.00	\$0.00	\$4,763.00	\$1,000.00	\$3,459.00	345.90%
211-5606-00	Unrealized Inv. Gain/Loss	\$4,526.17	\$7,522.74	(\$3,634.41)	(\$17,734.65)	\$0.00	\$0.00	0.00%
211-5702-00	Donations/Contributions	\$1,000.00	\$1,000.00	\$0.00	\$647.50	\$0.00	\$0.00	0.00%
211-6019-00	Transfer From Grant Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$23,606.00	\$23,606.00	100.00%
Total Revenues		\$149,060.93	\$154,943.54	\$143,390.89	\$135,696.35	\$179,115.88	\$168,163.50	93.89%
Expenses								
211-7111-00	Regular Salaries	\$13,661.26	\$18,713.42	\$18,253.19	\$20,358.77	\$27,882.07	\$8,678.66	31.13%
211-7112-00	Temporary Salaries	\$2,952.82	\$1,759.50	\$1,241.00	\$0.00	\$0.00	\$0.00	0.00%
211-7113-00	Overtime	\$1,000.84	\$1,661.60	\$671.92	\$1,370.30	\$0.00	\$2,841.20	0.00%
211-7218-00	Long/Short Term Disability Insurance	\$150.89	\$208.35	\$137.34	\$164.47	\$273.57	\$80.61	29.47%
211-7220-00	PERS Retirement-Normal Cost	\$1,457.83	\$1,667.16	\$1,653.13	\$1,947.34	\$2,486.97	\$802.66	32.27%
211-7221-00	PERS Retirement - Unfunded Liability	\$1,627.03	\$2,804.71	\$1,833.04	\$2,883.21	\$3,762.00	\$3,476.36	92.41%
211-7231-00	Workers' Compensation	\$1,437.69	\$1,000.00	\$1,048.44	\$873.38	\$1,192.66	\$1,112.36	93.27%
211-7232-00	Unemployment Compensation	\$209.58	\$75.26	\$0.00	\$298.77	\$61.74	\$0.00	0.00%
211-7233-00	FICA Taxes	\$398.65	\$302.16	\$315.91	\$299.05	\$0.00	\$146.42	0.00%
211-7246-00	Benefit Insurance	\$2,656.71	\$3,073.97	\$2,965.18	\$4,306.56	\$9,458.00	\$1,829.91	19.35%
211-7311-00	General Supplies	\$2,050.84	\$488.54	\$885.99	\$1,386.46	\$2,800.00	\$610.09	21.79%
211-7331-00	Rentals/leases	\$0.00	\$0.00	\$0.00	\$706.72	\$1,500.00	\$1,451.12	96.74%
211-7332-00	Telecommunications	\$0.00	\$0.00	\$0.00	\$666.15	\$1,500.00	\$1,662.17	110.81%
211-7335-00	Gas & Electric Services	\$1,623.09	\$1,793.33	\$1,619.10	\$1,775.09	\$1,800.00	\$1,780.86	98.94%
211-7338-00	Water Services	\$21,844.01	\$20,504.55	\$11,510.91	\$19,053.49	\$20,000.00	\$13,755.81	68.78%
211-7341-00	Buildings/Grounds Maintenance	\$6,262.60	\$2,991.20	\$9,196.57	\$16,250.94	\$10,000.00	\$4,383.47	43.83%
211-7342-00	Machinery/Equipmt Maintenance	\$678.06	\$0.00	\$2,513.38	\$0.00	\$500.00	\$15.37	3.07%
211-7343-00	Vehicle Maintenance	\$979.41	\$1,551.48	\$734.78	\$3,152.39	\$2,400.00	\$784.65	32.69%
211-7344-00	Vehicle Gas, Oil and Supplies	\$1,138.15	\$742.22	\$891.77	\$1,349.34	\$1,500.00	\$706.91	47.13%

City of Clayton

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Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
211-7381-00	Property Tax Admin. Costs	\$3,742.96	\$3,743.51	\$3,743.50	\$3,740.28	\$4,000.00	\$3,567.88	89.20%
211-7417-00	Janitorial Services	\$12,578.17	\$10,368.96	\$9,412.17	\$16,031.59	\$1,500.00	\$10,729.93	715.33%
211-7419-00	Other Professional Services	\$4,607.09	\$4,821.82	\$4,943.15	\$5,040.54	\$5,275.00	\$24,909.66	472.22%
211-7429-00	Animal/Pest Control Services	\$0.00	\$0.00	\$29.34	\$67.10	\$750.00	\$603.90	80.52%
211-7435-00	Contract Seasonal Labor	\$18,809.35	\$6,497.98	\$0.00	\$8,145.58	\$12,500.00	\$8,171.38	65.37%
211-7440-00	Tree Trimming Services	\$0.00	\$4,950.00	\$0.00	\$16,020.00	\$15,000.00	\$11,520.00	76.80%
211-7484-00	Capital Outlay - Structures and Improvements	\$0.00	\$0.00	\$0.00	\$11,669.52	\$15,000.00	\$7,573.00	50.49%
211-7485-00	Capital Outlay - Machinery, Vehicles & Equipment	\$817.49	\$0.00	\$0.00	\$28,652.53	\$0.00	\$0.00	0.00%
211-7486-00	CERF Charges/Depreciation	\$1,800.00	\$2,700.00	\$2,700.00	\$2,700.00	\$3,000.00	\$0.00	0.00%
211-7615-00	CCC Property Tax	\$511.72	\$527.08	\$532.92	\$548.92	\$560.00	\$565.40	100.96%
211-8101-00	Transfer To General Fund	\$7,574.00	\$7,880.00	\$7,970.00	\$8,273.00	\$8,686.65	\$8,686.65	100.00%
Total Expenses		<u>\$110,570.24</u>	<u>\$100,826.80</u>	<u>\$84,802.73</u>	<u>\$177,731.49</u>	<u>\$153,388.66</u>	<u>\$120,446.43</u>	<u>78.52%</u>
BEGINNING FUND BALANCE		\$313,848.05	\$352,338.74	\$406,455.48	\$465,043.64	\$0.00	\$423,008.50	0.00%
NET SURPLUS/(DEFICIT)		\$38,490.69	\$54,116.74	\$58,588.16	(\$42,035.14)	\$0.00	\$47,717.07	0.00%
ENDING FUND BALANCE		<u>\$352,338.74</u>	<u>\$406,455.48</u>	<u>\$465,043.64</u>	<u>\$423,008.50</u>	<u>\$0.00</u>	<u>\$470,725.57</u>	<u>0.00%</u>

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
212 - Oakhurst GHAD								
Revenues								
212-4606-00	Oakhurst GHAD Assessment	\$41,064.22	\$41,064.22	\$42,777.64	\$44,813.74	\$47,107.66	\$44,752.28	95.00%
212-5601-00	Interest	\$701.83	\$877.93	\$320.44	\$652.76	\$210.00	\$0.00	0.00%
212-5606-00	Unrealized Inv. Gain/Loss	\$533.70	\$1,066.73	(\$631.93)	(\$2,935.34)	\$0.00	\$0.00	0.00%
212-6020-00	Trx from Presley Settlement	\$0.00	\$0.00	\$0.00	\$20,084.00	\$40,478.48	\$40,478.48	100.00%
Total Revenues		\$42,299.75	\$43,008.88	\$42,466.15	\$62,615.16	\$87,796.14	\$85,230.76	97.08%
Expenses								
212-7111-00	Regular Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$194.30	0.00%
212-7314-00	Postage	\$1,499.18	\$742.50	\$850.00	\$861.00	\$850.00	\$0.00	0.00%
212-7351-00	Liability Insurance	\$7,000.00	\$6,052.66	\$6,485.56	\$5,943.55	\$7,000.00	\$7,000.00	100.00%
212-7381-00	Property Tax Admin. Costs	\$1,037.89	\$1,037.89	\$1,037.89	\$1,037.89	\$1,550.00	\$987.12	63.69%
212-7384-00	Legal Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	0.00%
212-7389-00	Misc. Expense	\$19.28	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	0.00%
212-7411-00	Legal Services Retainer	\$1,092.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
212-7412-00	Engineering/Inspection Service	\$14,528.70	\$5,887.92	\$49,475.81	\$1,970.00	\$25,000.00	\$54,444.84	217.78%
212-7413-00	Special Legal Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$0.00	0.00%
212-7520-00	Project Costs	\$5,943.82	\$2,634.66	\$1,707.48	\$0.00	\$95,000.00	\$22,017.00	23.18%
212-8101-00	Transfer To General Fund	\$7,478.00	\$7,780.00	\$7,870.00	\$8,160.00	\$8,169.00	\$8,169.00	100.00%
Total Expenses		\$38,599.27	\$24,135.63	\$67,426.74	\$17,972.44	\$138,969.00	\$92,812.26	66.79%
BEGINNING FUND BALANCE		\$34,038.14	\$37,738.62	\$56,611.87	\$31,651.28	\$0.00	\$76,294.00	0.00%
NET SURPLUS/(DEFICIT)		\$3,700.48	\$18,873.25	(\$24,960.59)	\$44,642.72	\$0.00	(\$7,581.50)	0.00%
ENDING FUND BALANCE		\$37,738.62	\$56,611.87	\$31,651.28	\$76,294.00	\$0.00	\$68,712.50	0.00%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
213 - Presley GHAD Settlement								
Revenues								
213-5601-00	Interest	\$2,181.30	\$2,181.10	\$2,454.72	\$932.90	\$1,000.00	\$0.00	0.00%
213-5606-00	Unrealized Inv. Gain/Loss	\$1,455.83	\$2,056.03	(\$1,134.82)	(\$3,851.74)	\$0.00	\$0.00	0.00%
Total Revenues		\$3,637.13	\$4,237.13	\$1,319.90	(\$2,918.84)	\$1,000.00	\$0.00	0.00%
Expenses								
213-8122-00	Transfer to GHAD	\$0.00	\$0.00	\$0.00	\$20,084.00	\$40,478.48	\$40,478.48	100.00%
Total Expenses		\$0.00	\$0.00	\$0.00	\$20,084.00	\$40,478.48	\$40,478.48	100.00%
BEGINNING FUND BALANCE		\$104,278.53	\$107,915.66	\$112,152.79	\$113,472.69	\$0.00	\$90,469.85	0.00%
NET SURPLUS/(DEFICIT)		\$3,637.13	\$4,237.13	\$1,319.90	(\$23,002.84)	\$0.00	(\$40,478.48)	0.00%
ENDING FUND BALANCE		\$107,915.66	\$112,152.79	\$113,472.69	\$90,469.85	\$0.00	\$49,991.37	0.00%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
214 - Street Lighting Assessment								
Revenues								
214-4607-00	Neighborhood Street Light Assessment	\$125,991.08	\$125,991.08	\$125,991.08	\$125,991.08	\$126,121.70	\$119,815.62	95.00%
214-5601-00	Interest	\$1,966.75	\$1,725.48	\$1,950.78	\$296.06	\$200.00	\$0.00	0.00%
214-5606-00	Unrealized Inv. Gain/Loss	\$1,497.53	\$1,734.01	(\$1,275.81)	(\$1,340.09)	\$0.00	\$0.00	0.00%
214-6002-00	Transfer From Pandemic Rec Reserve Fund 111	\$0.00	\$0.00	\$0.00	\$0.00	\$20,403.00	\$20,403.00	100.00%
Total Revenues		\$129,455.36	\$129,450.57	\$126,666.05	\$124,947.05	\$146,724.70	\$140,218.62	95.57%
Expenses								
214-7111-00	Regular Salaries	\$0.00	\$0.00	\$518.14	\$0.00	\$0.00	\$0.00	0.00%
214-7113-00	Overtime	\$156.28	\$1,074.66	\$3,680.85	\$103.53	\$0.00	\$823.69	0.00%
214-7311-00	General Supplies	\$0.00	\$127.99	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
214-7335-00	Gas & Electric Services	\$108,560.59	\$112,851.62	\$120,201.34	\$116,586.58	\$135,000.00	\$105,766.04	78.35%
214-7381-00	Property Tax Admin. Costs	\$3,679.80	\$3,679.81	\$3,679.81	\$3,679.81	\$5,000.00	\$3,499.75	70.00%
214-7412-00	Engineering/Inspection Service	\$760.00	\$1,421.25	\$5,050.00	\$2,450.00	\$0.00	\$1,155.00	0.00%
214-7419-00	Other Professional Services	\$250.00	\$220.00	\$233.27	\$0.00	\$0.00	\$0.00	0.00%
214-7450-00	Street Light Maintenance	\$9,108.04	\$9,730.71	\$14,410.62	\$16,668.97	\$17,000.00	\$9,888.54	58.17%
214-8101-00	Transfer To General Fund	\$11,912.00	\$12,390.00	\$12,530.00	\$13,006.00	\$13,006.00	\$13,006.00	100.00%
Total Expenses		\$134,426.71	\$141,496.04	\$160,304.03	\$152,494.89	\$170,006.00	\$134,139.02	78.90%
BEGINNING FUND BALANCE		\$101,523.78	\$96,552.43	\$84,506.96	\$50,868.98	\$0.00	\$23,321.14	0.00%
NET SURPLUS/(DEFICIT)		(\$4,971.35)	(\$12,045.47)	(\$33,637.98)	(\$27,547.84)	\$0.00	\$6,079.60	0.00%
ENDING FUND BALANCE		\$96,552.43	\$84,506.96	\$50,868.98	\$23,321.14	\$0.00	\$29,400.74	0.00%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
216 - Stormwater Assessment								
Revenues								
216-4602-00	Stormwater Assessment	\$85,572.27	\$79,552.78	\$86,400.63	\$83,016.82	\$0.00	\$50,955.15	0.00%
216-4603-00	Stormwater O&M Annual Fee	\$5,960.00	\$5,048.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
216-5324-00	Street Sweeping Fees	\$55,090.85	\$58,317.36	\$59,429.58	\$59,422.66	\$59,200.00	\$44,868.04	75.79%
216-5601-00	Interest	\$997.10	\$738.21	\$1,000.00	\$195.58	\$600.00	\$0.00	0.00%
216-5606-00	Unrealized Inv. Gain/Loss	\$477.54	\$724.12	(\$398.02)	(\$1,115.32)	\$0.00	\$0.00	0.00%
216-6007-00	Trx. From Landscape Mtnce.	\$0.00	\$1,090.00	\$1,130.00	\$1,130.00	\$1,130.00	\$1,164.00	103.01%
Total Revenues		\$148,097.76	\$145,470.47	\$147,562.19	\$142,649.74	\$60,930.00	\$96,987.19	159.18%
Expenses								
216-7111-00	Regular Salaries	\$18,714.75	\$20,887.22	\$14,310.09	\$2,246.34	\$27,882.07	\$33,167.50	118.96%
216-7112-00	Temporary Salaries	\$22.50	\$0.00	\$578.00	\$0.00	\$0.00	\$0.00	0.00%
216-7113-00	Overtime	\$129.42	\$0.00	\$122.73	\$0.00	\$0.00	\$869.03	0.00%
216-7218-00	Long/Short Term Disability Insurance	\$197.52	\$201.64	\$72.78	\$17.80	\$273.57	\$216.76	79.23%
216-7220-00	PERS Retirement-Normal Cost	\$1,789.67	\$1,656.41	\$1,285.12	\$220.64	\$2,358.92	\$2,917.73	123.69%
216-7221-00	PERS Retirement - Unfunded Liability	\$2,177.64	\$2,754.53	\$1,306.76	\$311.07	\$5,016.00	\$4,635.15	92.41%
216-7231-00	Workers' Compensation	\$1,437.69	\$1,100.00	\$1,082.80	\$897.82	\$1,192.66	\$1,143.49	95.88%
216-7232-00	Unemployment Compensation	\$156.07	\$13.23	\$0.00	\$191.65	\$61.74	\$0.00	0.00%
216-7233-00	FICA Taxes	\$271.20	\$338.87	\$285.75	\$32.08	\$0.00	\$309.89	0.00%
216-7246-00	Benefit Insurance	\$3,521.59	\$2,444.44	\$2,244.54	\$366.95	\$10,821.71	\$5,860.96	54.16%
216-7311-00	General Supplies	\$1,648.72	\$122.78	\$2,550.72	\$3,367.88	\$2,500.00	\$2,141.65	85.67%
216-7341-00	Buildings/Grounds Maintenance	\$3,358.00	\$1,200.00	\$24,349.08	\$0.00	\$1,200.00	\$5,946.98	495.58%
216-7343-00	Vehicle Maintenance	\$924.17	\$1,826.83	\$711.64	\$355.02	\$1,000.00	\$2,031.39	203.14%
216-7344-00	Vehicles: Gas, Oil & Supplies	\$1,321.63	\$818.39	\$719.62	\$150.52	\$1,000.00	\$2,261.01	226.10%
216-7409-00	Street Sweeping	\$54,000.00	\$54,000.00	\$53,775.00	\$54,000.00	\$57,200.00	\$40,500.00	70.80%
216-7412-00	Engineering Services	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$5,999.50	299.98%
216-7419-00	Other Professional Services	\$250.00	\$220.00	\$205.27	\$0.00	\$1,720.00	\$0.00	0.00%
216-7435-00	Contract Seasonal Labor	\$10,007.16	\$18,482.07	\$14,938.17	\$2,752.13	\$6,000.00	\$6,000.00	100.00%
216-7481-00	State Regional Annual Discharge Fee	\$8,539.00	\$8,539.00	\$8,992.00	\$10,602.00	\$11,000.00	\$14,055.00	127.77%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
216-7486-00	CERF Charges/Depreciation	\$2,360.00	\$4,700.00	\$4,700.00	\$4,700.00	\$4,700.00	\$0.00	0.00%
216-7520-00	Project/Program Costs - Outreach	\$747.73	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00	0.00%
216-8101-00	Transfer To General Fund	\$38,447.00	\$39,990.00	\$40,430.00	\$41,966.00	\$41,966.00	\$41,966.00	100.00%
Total Expenses		\$150,021.46	\$159,295.41	\$172,660.07	\$122,177.90	\$178,192.67	\$170,022.04	95.41%
BEGINNING FUND BALANCE		\$89,909.49	\$87,985.79	\$74,160.85	\$49,062.97	\$0.00	\$69,534.81	0.00%
NET SURPLUS/(DEFICIT)		(\$1,923.70)	(\$13,824.94)	(\$25,097.88)	\$20,471.84	\$0.00	(\$73,034.85)	0.00%
ENDING FUND BALANCE		\$87,985.79	\$74,160.85	\$49,062.97	\$69,534.81	\$0.00	(\$3,500.04)	0.00%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
217 - High Street Bridge								
Revenues								
217-4611-00	High Street Bridge Assessment	\$1,754.00	\$1,754.00	\$1,754.00	\$1,754.00	\$1,754.00	\$1,666.30	95.00%
217-5601-00	Interest	\$129.09	\$135.99	\$72.01	\$50.09	\$90.00	\$0.00	0.00%
217-5606-00	Unrealized Inv Gain/Loss	\$102.32	\$157.18	(\$83.62)	(\$294.10)	\$0.00	\$0.00	0.00%
Total Revenues		\$1,985.41	\$2,047.17	\$1,742.39	\$1,509.99	\$1,844.00	\$1,666.30	90.36%
Expenses								
217-7412-00	Engineering/Inspection Service	\$0.00	\$0.00	\$2,010.00	\$350.00	\$0.00	\$165.00	0.00%
217-7611-00	Principal (RDA Successor Agency)	\$768.50	\$814.61	\$0.00	\$915.30	\$915.00	\$0.00	0.00%
217-7612-00	Interest Expense	\$685.50	\$639.39	\$0.00	\$538.70	\$539.00	\$0.00	0.00%
Total Expenses		\$1,454.00	\$1,454.00	\$2,010.00	\$1,804.00	\$1,454.00	\$165.00	11.35%
BEGINNING FUND BALANCE		\$5,929.61	\$6,461.02	\$7,054.19	\$6,786.58	\$0.00	\$6,492.57	0.00%
NET SURPLUS/(DEFICIT)		\$531.41	\$593.17	(\$267.61)	(\$294.01)	\$0.00	\$1,501.30	0.00%
ENDING FUND BALANCE		\$6,461.02	\$7,054.19	\$6,786.58	\$6,492.57	\$0.00	\$7,993.87	0.00%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
218 - Oak Street Bridge								
Revenues								
218-4611-00	Oak Street Bridge Assessment	\$6,150.00	\$6,150.00	\$1,760.00	\$1,760.00	\$1,760.00	\$1,672.00	95.00%
218-5601-00	Interest	\$282.59	\$337.85	\$169.38	\$205.41	\$100.00	\$0.00	0.00%
218-5606-00	Unrealized Inv. Gain/Loss	\$219.48	\$381.35	(\$195.04)	(\$867.60)	\$0.00	\$0.00	0.00%
Total Revenues		\$6,652.07	\$6,869.20	\$1,734.34	\$1,097.81	\$1,860.00	\$1,672.00	89.89%
Expenses								
218-7381-00	Property Tax Admin. Costs	\$257.65	\$257.65	\$257.65	\$257.65	\$258.00	\$244.77	94.87%
218-7412-00	Engineering/Inspection Service	\$0.00	\$0.00	\$190.00	\$350.00	\$0.00	\$165.00	0.00%
218-7420-00	Administrative Costs	\$301.00	\$0.00	\$1,455.00	\$0.00	\$0.00	\$0.00	0.00%
218-7611-00	Principal	\$3,699.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
218-7612-00	Interest Expense	\$258.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Expenses		\$4,516.73	\$257.65	\$1,902.65	\$607.65	\$258.00	\$409.77	158.83%
BEGINNING FUND BALANCE		\$11,841.85	\$13,977.19	\$20,588.74	\$20,420.43	\$0.00	\$20,910.59	0.00%
NET SURPLUS/(DEFICIT)		\$2,135.34	\$6,611.55	(\$168.31)	\$490.16	\$0.00	\$1,262.23	0.00%
ENDING FUND BALANCE		\$13,977.19	\$20,588.74	\$20,420.43	\$20,910.59	\$0.00	\$22,172.82	0.00%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
219 - Stormwater Treatment District Assessment Fund								
Revenues								
219-5601-00	Interest	\$0.00	\$0.00	\$0.00	\$249.04	\$0.00	\$0.00	0.00%
219-5606-00	Unrealized Inv. Gain/Loss	\$0.00	\$0.00	\$0.00	(\$7.63)	\$0.00	\$0.00	0.00%
219-6001-00	Transfer From General Fund	\$0.00	\$2,549.74	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Revenues		<u>\$0.00</u>	<u>\$2,549.74</u>	<u>\$0.00</u>	<u>\$241.41</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
BEGINNING FUND BALANCE		(\$2,549.74)	(\$2,549.74)	\$0.00	\$0.00	\$0.00	\$241.41	0.00%
NET SURPLUS/(DEFICIT)		\$0.00	\$2,549.74	\$0.00	\$241.41	\$0.00	\$0.00	0.00%
ENDING FUND BALANCE		<u>(\$2,549.74)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$241.41</u>	<u>\$0.00</u>	<u>\$241.41</u>	<u>0.00%</u>

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
220 - Measure J Fund								
Revenues								
220-5223-00	Measure J Funds (Local Streets)	\$36,163.00	\$275,395.00	\$0.00	\$306,715.00	\$334,140.00	\$44,218.00	13.23%
220-5225-00	Measure J Program 28a (Co-op)	\$66,071.00	\$0.00	\$30,576.00	\$68,170.00	\$29,679.97	\$37,663.00	126.90%
220-5601-00	Interest	\$1,686.53	\$3,359.99	\$2,193.43	\$69.87	\$900.00	\$0.00	0.00%
220-5606-00	Unrealized Inv. Gain/Loss	\$4,637.35	\$6,329.16	(\$5,426.53)	(\$1,050.98)	\$0.00	\$0.00	0.00%
Total Revenues		\$108,557.88	\$285,084.15	\$27,342.90	\$373,903.89	\$364,719.97	\$81,881.00	22.45%
Expenses								
220-7324-00	Dues and Subscriptions	\$856.00	\$1,207.00	\$1,209.00	\$1,199.00	\$2,000.00	\$1,537.00	76.85%
220-7385-00	TRANSPAC Fees	\$25,084.00	\$24,969.00	\$23,292.00	\$27,150.00	\$30,000.00	\$30,372.00	101.24%
220-8101-00	Transfer To General Fund	\$4,639.00	\$4,830.00	\$4,890.00	\$5,076.00	\$5,329.80	\$5,329.80	100.00%
220-8111-00	Transfer to CIP Fund	\$900,655.00	\$0.00	\$0.00	\$417,178.00	\$0.00	\$0.00	0.00%
Total Expenses		\$931,234.00	\$31,006.00	\$29,391.00	\$450,603.00	\$37,329.80	\$37,238.80	99.76%
BEGINNING FUND BALANCE		\$656,889.22	(\$165,786.90)	\$88,291.25	\$86,243.15	\$0.00	\$9,544.04	0.00%
NET SURPLUS/(DEFICIT)		(\$822,676.12)	\$254,078.15	(\$2,048.10)	(\$76,699.11)	\$0.00	\$44,642.20	0.00%
ENDING FUND BALANCE		(\$165,786.90)	\$88,291.25	\$86,243.15	\$9,544.04	\$0.00	\$54,186.24	0.00%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
222 - Lydia Lane Sewer Assessment								
Revenues								
222-4612-00	Lydia Lane Sewer Assessment	\$16,899.68	\$16,899.68	\$16,899.68	\$25,213.80	\$18,498.00	\$17,572.64	95.00%
222-5601-00	Interest	\$1,479.97	\$1,405.72	\$849.25	\$637.65	\$100.00	\$4.99	4.99%
222-5606-00	Unrealized Inv. Gain/Loss	\$913.44	\$1,264.85	(\$704.89)	(\$2,769.16)	\$0.00	\$0.00	0.00%
Total Revenues		\$19,293.09	\$19,570.25	\$17,044.04	\$23,082.29	\$18,598.00	\$17,577.63	94.51%
Expenses								
222-7381-00	Property Tax Admin. Costs	\$263.60	\$263.60	\$263.60	\$263.60	\$264.00	\$249.70	94.58%
222-7412-00	Engineering/Inspection Service	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	\$165.00	0.00%
222-7419-00	Other Professional Services	\$570.00	\$1,453.75	\$47.50	\$220.00	\$1,000.00	\$0.00	0.00%
222-7420-00	Other Outside Services	\$1,636.00	\$2,400.00	\$3,815.00	\$2,400.00	\$2,400.00	\$0.00	0.00%
222-7611-00	Principal	\$5,000.00	\$5,000.00	\$5,000.00	\$10,000.00	\$10,000.00	\$10,000.00	100.00%
222-7612-00	Interest Expense	\$12,227.77	\$9,128.59	\$8,658.06	\$8,098.94	\$6,850.00	\$7,549.29	110.21%
222-7613-00	Paying Agent Fee	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	100.00%
Total Expenses		\$20,197.37	\$18,745.94	\$18,284.16	\$21,832.54	\$21,014.00	\$18,463.99	87.87%
BEGINNING FUND BALANCE		\$78,350.42	\$77,446.14	\$78,270.45	\$77,030.33	\$0.00	\$78,280.08	0.00%
NET SURPLUS/(DEFICIT)		(\$904.28)	\$824.31	(\$1,240.12)	\$1,249.75	\$0.00	(\$886.36)	0.00%
ENDING FUND BALANCE		\$77,446.14	\$78,270.45	\$77,030.33	\$78,280.08	\$0.00	\$77,393.72	0.00%

City of Clayton

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		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
223 - Oak Street Sewer Assessment								
Revenues								
223-4612-00	Oak Street Sewer Assessment	\$11,309.19	\$11,309.20	\$11,309.00	\$11,309.00	\$0.00	\$11,330.84	0.00%
223-5601-00	Interest	\$67.64	\$132.71	\$100.89	\$29.60	\$0.00	\$0.00	0.00%
223-5606-00	Unrealized Inv. Gain/Loss	\$167.91	\$234.97	(\$131.57)	(\$120.58)	\$0.00	\$0.00	0.00%
Total Revenues		\$11,544.74	\$11,676.88	\$11,278.32	\$11,218.02	\$0.00	\$11,330.84	0.00%
Expenses								
223-7381-00	Property Tax Admin. Costs	\$258.50	\$258.50	\$258.50	\$258.50	\$0.00	\$245.58	0.00%
223-7412-00	Engineering/Inspection Service	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	\$165.00	0.00%
223-7420-00	Other Outside Services	\$1,220.00	\$1,240.00	\$2,673.50	\$1,241.00	\$0.00	\$0.00	0.00%
223-7611-00	Principal	\$8,181.82	\$8,181.82	\$8,182.82	\$8,181.82	\$0.00	\$0.00	0.00%
223-7612-00	Interest Expense	\$2,318.18	\$2,072.73	\$1,827.27	\$2,695.45	\$0.00	\$0.00	0.00%
Total Expenses		\$11,978.50	\$11,753.05	\$12,942.09	\$12,726.77	\$0.00	\$410.58	0.00%
BEGINNING FUND BALANCE		\$2,715.50	\$2,281.74	\$2,205.57	\$541.80	\$0.00	(\$966.95)	0.00%
NET SURPLUS/(DEFICIT)		(\$433.76)	(\$76.17)	(\$1,663.77)	(\$1,508.75)	\$0.00	\$10,920.26	0.00%
ENDING FUND BALANCE		\$2,281.74	\$2,205.57	\$541.80	(\$966.95)	\$0.00	\$9,953.31	0.00%

City of Clayton

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		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
230 - Restricted Grants								
Revenues								
230-5223-00	Measure J Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$300,000.00	\$0.00	0.00%
230-5240-00	CalRecycle Grant	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$25,000.00	500.00%
230-5250-00	Public Education Government (PEG) Fees	\$12,899.91	\$14,941.22	\$14,449.23	\$13,808.04	\$12,000.00	\$8,554.82	71.29%
230-5260-00	Supplemental Law Enforcement Services Fund (SLE	\$148,746.54	\$155,947.63	\$156,726.58	\$226,556.10	\$150,000.00	\$165,271.25	110.18%
230-5262-00	Officer Wellness & Mental Health Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	0.00%
230-5275-00	Sewer System Management Plan Reimbursement (I	\$4,305.00	\$2,415.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
230-5285-00	Federal Grant - FEMA	\$0.00	\$0.00	\$0.00	\$52,588.03	\$0.00	\$0.00	0.00%
230-5286-00	Cares Grant	\$0.00	\$0.00	\$139,979.00	\$0.00	\$0.00	\$0.00	0.00%
230-5288-00	REAP Grant - Housing Element Update	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00	\$0.00	0.00%
230-5289-00	LEAP Grant - Housing Element Update	\$0.00	\$0.00	\$0.00	\$0.00	\$65,000.00	\$0.00	0.00%
230-5290-00	SB2 Grant - ADU	\$0.00	\$0.00	\$0.00	\$0.00	\$160,000.00	\$0.00	0.00%
230-5291-00	Prop 68 - Per Capita	\$0.00	\$0.00	\$0.00	\$0.00	\$378,074.00	\$0.00	0.00%
230-5292-00	Prop 68 - RIRE	\$0.00	\$0.00	\$0.00	\$0.00	\$250,000.00	\$0.00	0.00%
230-5601-00	Interest	\$7,922.86	\$7,508.83	\$7,824.43	\$4,711.56	\$0.00	\$0.00	0.00%
230-5606-00	Unrealized Inv. Gain/Loss	\$5,397.37	\$6,922.05	(\$4,894.89)	(\$8,735.50)	\$0.00	\$0.00	0.00%
230-6023-00	Transfer from Dev Impact Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$173,074.00	0.00%
Total Revenues		\$184,271.68	\$187,734.73	\$319,084.35	\$293,928.23	\$1,340,074.00	\$386,900.07	28.87%
Expenses								
230-7111-00	Regular Salaries	\$54,923.39	\$70,906.08	\$162,741.95	\$78,384.27	\$78,913.44	\$68,159.40	86.37%
230-7113-00	Overtime	\$39,695.38	\$7,573.32	\$2,948.62	\$567.48	\$25,000.00	\$0.00	0.00%
230-7218-00	Long/Short Term Disability Insurance	\$1,637.44	\$3,412.29	\$635.10	\$103.72	\$579.30	\$0.00	0.00%
230-7220-00	PERS Retirement-Normal Cost	\$7,023.38	\$9,241.94	\$9,994.20	\$10,484.95	\$7,337.17	\$7,802.60	106.34%
230-7221-00	PERS Retirement - Unfunded Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$9,280.00	\$8,575.39	92.41%
230-7231-00	Workers' Compensation	\$3,080.76	\$3,700.00	\$3,077.40	\$2,559.50	\$2,461.35	\$3,259.86	132.44%
230-7232-00	Unemployment Compensation	\$196.20	\$0.00	\$0.00	\$0.00	\$102.90	\$0.00	0.00%
230-7233-00	FICA Taxes	\$875.01	\$1,063.40	\$1,142.58	\$1,293.60	\$832.47	\$1,032.33	124.01%
230-7242-00	Uniform Allowance	\$709.62	\$900.00	\$900.00	\$1,200.00	\$0.00	\$600.00	0.00%

City of Clayton

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Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
230-7246-00	Benefit Insurance	\$522.45	\$121.40	\$103.90	\$17.80	\$9,483.94	\$0.00	0.00%
230-7311-00	General Supplies	\$15,423.46	\$1,526.33	\$17,541.11	\$1,334.56	\$0.00	\$0.00	0.00%
230-7312-00	Office Supplies/Expense	\$0.00	\$0.00	\$1,511.89	\$0.00	\$0.00	\$0.00	0.00%
230-7313-00	Small Tools and Equipment	\$1,185.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
230-7314-00	Postage	\$0.00	\$0.00	\$0.00	\$106.57	\$0.00	\$0.00	0.00%
230-7324-00	Dues and Subscriptions	\$3,150.00	\$0.00	\$0.00	\$16,879.60	\$0.00	\$8,613.00	0.00%
230-7331-00	Rentals/Leases	\$0.00	\$0.00	\$2,330.04	\$0.00	\$0.00	\$33,524.78	0.00%
230-7332-00	Telecommunications	\$10,503.58	\$18,156.80	\$17,802.28	\$17,714.09	\$11,300.00	\$7,714.86	68.27%
230-7341-00	Buildings/Grounds Maintenance	\$0.00	\$0.00	\$8,798.52	\$0.00	\$0.00	\$0.00	0.00%
230-7411-00	Professional Services Retainer (Legal)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,481.30	0.00%
230-7415-00	Computer/IT Support	\$15,535.04	\$14,028.86	\$93,562.45	\$89,431.10	\$55,000.00	\$36,131.67	65.69%
230-7417-00	Janitorial Service	\$0.00	\$0.00	\$756.36	\$0.00	\$0.00	\$0.00	0.00%
230-7419-00	Other Professional Services	\$5,135.00	\$23,039.30	\$55,840.88	\$21,775.00	\$28,242.00	\$2,400.00	8.50%
230-7420-00	Administrative Costs	\$0.00	\$0.00	\$0.00	\$105.00	\$0.00	\$0.00	0.00%
230-7422-00	PEG Grant Channel Share	\$0.00	\$0.00	\$0.00	\$314.92	\$0.00	\$0.00	0.00%
230-7424-00	Dispatch Services	\$12,053.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
230-7427-00	CAL ID	\$0.00	\$0.00	\$0.00	\$1,559.00	\$0.00	\$0.00	0.00%
230-7484-00	Capital Outlay - Structures and Improvements	\$8,872.92	\$0.00	\$0.00	\$0.00	\$526,468.00	\$0.00	0.00%
230-7485-00	Capital Outlay - Equipment & Machinery	\$45,873.82	\$9,520.81	\$47,174.51	\$20,236.42	\$0.00	\$8,788.20	0.00%
230-7520-00	Project/Program Costs	\$0.00	\$0.00	\$0.00	\$13,357.50	\$158,100.00	\$40,008.38	25.31%
230-8101-00	Transfer To General Fund	\$0.00	\$0.00	\$14,814.03	\$5,036.33	\$10,000.00	\$10,000.00	100.00%
230-8111-00	Transfer to CIP Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$357,000.00	\$0.00	0.00%
230-8126-00	Transfer to Grove Park	\$0.00	\$0.00	\$0.00	\$0.00	\$23,606.00	\$23,606.00	100.00%
Total Expenses		\$226,396.52	\$163,190.53	\$441,675.82	\$282,461.41	\$1,303,706.57	\$265,697.77	20.38%
BEGINNING FUND BALANCE		\$398,979.40	\$356,854.56	\$381,398.76	\$258,807.29	\$0.00	\$270,274.11	0.00%
NET SURPLUS/(DEFICIT)		(\$42,124.84)	\$24,544.20	(\$122,591.47)	\$11,466.82	\$0.00	\$121,202.30	0.00%
ENDING FUND BALANCE		\$356,854.56	\$381,398.76	\$258,807.29	\$270,274.11	\$0.00	\$391,476.41	0.00%

City of Clayton

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Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
231 - Diablo Estates Benefit Assessment Fund								
Revenues								
231-4611-00	Diablo Estates Fiduciary Fund Assessment	\$85,582.56	\$85,582.56	\$93,996.96	\$93,711.36	\$93,712.00	\$89,025.79	95.00%
231-5601-00	Interest	\$2,520.04	\$3,102.66	\$1,648.85	\$2,122.97	\$2,400.00	\$0.00	0.00%
231-5606-00	Unrealized Inv. Gain/Loss	\$1,687.58	\$3,357.66	(\$1,675.12)	(\$8,998.26)	\$0.00	\$0.00	0.00%
Total Revenues		\$89,790.18	\$92,042.88	\$93,970.69	\$86,836.07	\$96,112.00	\$89,025.79	92.63%
Expenses								
231-7335-00	Gas & Electric Services	\$143.35	\$145.36	\$422.32	\$610.97	\$650.00	\$65.44	10.07%
231-7338-00	Water Services	\$2,880.78	\$3,759.78	\$4,162.66	\$6,018.96	\$8,600.00	\$6,066.83	70.54%
231-7381-00	Property Tax Admin. Costs	\$121.68	\$270.40	\$558.40	\$270.40	\$270.00	\$256.88	95.14%
231-7384-00	Legal Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	0.00%
231-7412-00	Engineering/Inspection Service	\$0.00	\$0.00	\$7,490.00	\$3,786.74	\$0.00	\$1,692.75	0.00%
231-7419-00	Other Professional Services	\$56,480.00	\$54,235.00	\$74,030.00	\$20,892.50	\$59,390.00	\$7,142.90	12.03%
231-7420-00	Administrative Costs	\$2,189.00	\$2,277.00	\$0.00	\$0.00	\$2,389.00	\$0.00	0.00%
231-7440-00	Tree Trimming Services	\$0.00	\$0.00	\$4,200.00	\$0.00	\$0.00	\$0.00	0.00%
231-7445-00	Weed Abatement Services	\$0.00	\$0.00	\$0.00	\$10,119.75	\$0.00	\$0.00	0.00%
Total Expenses		\$61,814.81	\$60,687.54	\$90,863.38	\$41,699.32	\$71,399.00	\$15,224.80	21.32%
BEGINNING FUND BALANCE								
		\$116,675.91	\$144,651.28	\$176,006.62	\$179,113.93	\$0.00	\$224,250.68	0.00%
NET SURPLUS/(DEFICIT)								
		\$27,975.37	\$31,355.34	\$3,107.31	\$45,136.75	\$0.00	\$73,800.99	0.00%
ENDING FUND BALANCE								
		\$144,651.28	\$176,006.62	\$179,113.93	\$224,250.68	\$0.00	\$298,051.67	0.00%

City of Clayton

Income Statement

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		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
232 - American Rescue Plan Act - SLFRF								
Revenues								
232-5220-00	Restricted Grants	\$0.00	\$0.00	\$0.00	\$1,467,024.00	\$1,467,024.00	\$1,467,024.00	100.00%
Total Revenues		\$0.00	\$0.00	\$0.00	\$1,467,024.00	\$1,467,024.00	\$1,467,024.00	100.00%
Expenses								
232-7520-00	Project/Program Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$1,467,024.00	\$0.00	0.00%
232-8101-00	Transfer To General Fund	\$0.00	\$0.00	\$0.00	\$1,467,024.00	\$0.00	\$1,467,024.00	0.00%
Total Expenses		\$0.00	\$0.00	\$0.00	\$1,467,024.00	\$1,467,024.00	\$1,467,024.00	100.00%
BEGINNING FUND BALANCE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
NET SURPLUS/(DEFICIT)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
ENDING FUND BALANCE		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

City of Clayton

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		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
240 - Concerts in The Grove Park								
Revenues								
240-5702-00	Donations/Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,001.00	0.00%
Total Revenues		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,001.00	0.00%
Expenses								
240-7130-00	Concert Performer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,900.00	0.00%
240-7131-00	Sound Technician	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,000.00	0.00%
240-7321-00	Printing and Binding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$480.00	0.00%
Total Expenses		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44,380.00	0.00%
BEGINNING FUND BALANCE								
		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
NET SURPLUS/(DEFICIT)								
		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$30,379.00)	0.00%
ENDING FUND BALANCE								
		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$30,379.00)	0.00%

City of Clayton

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		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
303 - Capital Improvements Fund								
Revenues								
303-5230-00	Measure J Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$92,000.00	\$0.00	0.00%
303-5240-00	CalRecycle Grant	\$86,553.00	\$0.00	(\$16,388.56)	\$0.00	\$0.00	\$0.00	0.00%
303-5281-00	Federal Grant - Local Streets & Roads Shortfall	\$385,000.00	\$0.00	(\$10,784.62)	\$0.00	\$180,000.00	\$0.00	0.00%
303-5601-00	Interest	\$31,459.51	\$26,704.41	\$32,758.93	\$17,936.09	\$0.00	\$0.00	0.00%
303-5606-00	Unrealized Inv. Gain/Loss	\$25,556.20	\$31,164.06	(\$17,838.41)	(\$98,921.87)	\$0.00	\$0.00	0.00%
303-5805-00	Project Revenue	\$50,000.00	\$0.00	\$0.00	\$0.00	\$48,000.00	\$0.00	0.00%
303-6001-00	Trx. From GF	\$0.00	\$18,801.57	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
303-6002-00	Trx. From Measure J Fund	\$900,655.00	\$0.00	\$0.00	\$417,178.00	\$0.00	\$0.00	0.00%
303-6003-00	Trx. From CIP Fund	\$55,000.00	\$6,533.24	\$2,767.00	\$37,911.94	\$0.00	\$0.00	0.00%
303-6004-00	Trx. From HUTA Gas Tax Fund	\$181,108.44	\$15,683.13	\$27,173.18	\$630,549.00	\$58,000.00	\$0.00	0.00%
303-6019-00	Transfer From Grant Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$85,000.00	\$0.00	0.00%
303-6031-00	Transfer from RMRA Gas Tax Fund	\$64,355.00	\$0.00	\$0.00	\$584,883.00	\$143,000.00	\$584,883.00	409.01%
303-6032-00	Transfer from Rainy Day Fund	\$0.00	\$0.00	\$330,000.00	\$0.00	\$0.00	\$0.00	0.00%
303-6100-00	Intergovernmental Capital Contributions (Sewer)	\$8,935.00	\$518,627.98	\$27,374.66	\$0.00	\$0.00	\$0.00	0.00%
Total Revenues		\$1,788,622.15	\$617,514.39	\$375,062.18	\$1,589,536.16	\$606,000.00	\$584,883.00	96.52%
Expenses								
303-7111-00	Regular Salaries	\$0.00	\$220.64	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
303-7341-00	Buildings/Grounds Maintenance	\$14,390.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
303-7384-00	Legal Notices	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$787.76	0.00%
303-7520-00	Project Expenses	\$2,523.86	\$2,599.58	\$2,628.42	\$2,707.30	\$0.00	\$11,288.50	0.00%
303-7551-00	Project Costs-Planning/Design	\$23,833.23	\$15,922.98	\$51,944.26	\$53,677.00	\$161,800.00	\$12,044.10	7.44%
303-7552-00	Project Costs-Construction/Execution	\$1,659,192.44	\$653,351.71	\$49,397.76	\$792,667.12	\$1,090,487.00	\$1,169,237.30	107.22%
303-7553-00	Project Costs-Monitoring/Inspections	\$37,537.50	\$60,860.00	\$190.00	\$0.00	\$110,210.00	\$1,897.00	1.72%
303-7554-00	Project Costs-Close-out/Punch List	\$34,929.48	\$26,726.76	\$6,756.00	\$20,874.21	\$0.00	\$37,853.70	0.00%
303-8111-00	Transfer to CIP Fund	\$55,000.00	\$6,533.24	\$2,767.00	\$37,911.94	\$0.00	\$0.00	0.00%
Total Expenses		\$1,827,406.51	\$766,214.91	\$113,683.44	\$907,837.57	\$1,362,497.00	\$1,233,108.36	90.50%

City of Clayton
Income Statement
 Budget to Actual

	<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
BEGINNING FUND BALANCE	\$1,850,852.06	\$1,812,067.70	\$1,663,367.18	\$1,924,745.92	\$0.00	\$2,606,444.51	0.00%
NET SURPLUS/(DEFICIT)	(\$38,784.36)	(\$148,700.52)	\$261,378.74	\$681,698.59	\$0.00	(\$648,225.36)	0.00%
ENDING FUND BALANCE	<u>\$1,812,067.70</u>	<u>\$1,663,367.18</u>	<u>\$1,924,745.92</u>	<u>\$2,606,444.51</u>	<u>\$0.00</u>	<u>\$1,958,219.15</u>	<u>0.00%</u>

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
304 - Clayton Development Impact Fees								
Revenues								
304-5307-00	Childcare Facility Fees	\$0.00	\$0.00	\$0.00	\$3,690.00	\$0.00	\$0.00	0.00%
304-5313-00	Parkland Dedication Fees	\$0.00	\$0.00	\$0.00	\$46,242.00	\$0.00	\$0.00	0.00%
304-5314-00	Off Site Improvement Fees	\$0.00	\$0.00	\$0.00	\$26,208.00	\$0.00	\$0.00	0.00%
304-5317-00	Fire Protection Fees	\$1,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
304-5601-00	Interest	\$11,049.10	\$11,216.22	\$13,286.56	\$5,989.65	\$4,000.00	\$0.00	0.00%
304-5606-00	Unrealized Inv. Gain/Loss	\$7,361.54	\$10,432.68	(\$5,781.30)	(\$24,963.41)	\$0.00	\$0.00	0.00%
Total Revenues		\$20,210.64	\$21,648.90	\$7,505.26	\$57,166.24	\$4,000.00	\$0.00	0.00%
Expenses								
304-7520-00	Projects	\$0.00	\$12,011.52	\$0.00	\$0.00	\$0.00	\$8,913.00	0.00%
304-8108-00	Transfer to Grants Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$173,074.00	0.00%
304-8111-00	Transfer to CIP Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$48,000.00	\$0.00	0.00%
304-8113-00	Transfer to Stormwater Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$173,074.00	\$0.00	0.00%
Total Expenses		\$0.00	\$12,011.52	\$0.00	\$0.00	\$221,074.00	\$181,987.00	82.32%
BEGINNING FUND BALANCE		\$524,630.56	\$544,841.20	\$554,478.58	\$561,983.84	\$0.00	\$619,150.08	0.00%
NET SURPLUS/(DEFICIT)		\$20,210.64	\$9,637.38	\$7,505.26	\$57,166.24	\$0.00	(\$181,987.00)	0.00%
ENDING FUND BALANCE		\$544,841.20	\$554,478.58	\$561,983.84	\$619,150.08	\$0.00	\$437,163.08	0.00%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
405 - Clayton Financing Authority								
Revenues								
405-5601-00	Interest	\$11,480.66	\$11,483.66	\$13,940.66	\$5,652.15	\$9,200.00	\$0.00	0.00%
405-5606-00	Unrealized Inv. Gain/Loss	\$7,662.33	\$10,821.42	(\$5,972.83)	(\$13,196.13)	\$0.00	\$0.00	0.00%
Total Revenues		\$19,142.99	\$22,305.08	\$7,967.83	(\$7,543.98)	\$9,200.00	\$0.00	0.00%
Expenses								
405-7414-00	Audit & Financial Reporting Services	\$0.00	\$0.00	\$0.00	\$3,250.00	\$0.00	\$0.00	0.00%
405-7482-00	Capital Contribution	\$0.00	\$0.00	\$0.00	\$0.00	\$80,000.00	\$30,190.00	37.74%
Total Expenses		\$0.00	\$0.00	\$0.00	\$3,250.00	\$80,000.00	\$30,190.00	37.74%
BEGINNING FUND BALANCE		\$548,840.06	\$567,983.05	\$590,288.13	\$598,255.96	\$0.00	\$587,461.98	0.00%
NET SURPLUS/(DEFICIT)		\$19,142.99	\$22,305.08	\$7,967.83	(\$10,793.98)	\$0.00	(\$30,190.00)	0.00%
ENDING FUND BALANCE		\$567,983.05	\$590,288.13	\$598,255.96	\$587,461.98	\$0.00	\$557,271.98	0.00%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
420 - Middle School CFD								
Revenues								
420-4609-00	Middle School CFD 1990-1 Parcel Tax Assessment	\$393,793.54	\$389,784.36	\$383,465.20	\$187,924.36	\$574,542.00	\$104,040.92	18.11%
420-5601-00	Interest	\$3,200.81	\$8,346.21	(\$3,450.59)	\$14,320.10	\$4,600.00	\$0.00	0.00%
420-5606-00	Unrealized Inv. Gain/Loss	\$4,564.42	\$11,699.17	(\$10,044.99)	(\$6,978.20)	\$0.00	\$0.00	0.00%
420-5790-00	Other Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$324.09	0.00%
Total Revenues		\$401,558.77	\$409,829.74	\$369,969.62	\$195,266.26	\$579,142.00	\$104,365.01	18.02%
Expenses								
420-7381-00	Property Tax Admin. Costs	\$1,404.30	\$1,404.31	\$1,404.30	\$1,404.30	\$1,404.00	\$1,334.08	95.02%
420-7419-00	Other Professional Services	\$10,090.02	\$10,416.42	\$10,641.85	\$2,649.21	\$19,450.00	\$0.00	0.00%
420-7420-00	Other Outside Services	\$16,950.00	\$17,630.00	\$17,830.00	\$18,510.00	\$18,510.00	\$14.50	0.08%
420-7611-00	Principal	\$362,000.00	\$383,000.00	\$409,000.00	\$434,000.00	\$470,000.00	\$0.00	0.00%
420-7612-00	Interest Expense	\$40,061.33	\$15,837.65	\$65,436.00	\$54,863.64	\$15,282.00	(\$1,525.53)	(9.98%)
420-7613-00	Paying Agent Fee	\$816.50	\$786.50	\$786.50	\$786.50	\$2,200.00	\$0.00	0.00%
420-7615-00	CCC Property Tax	\$603.00	\$603.00	\$603.00	\$603.00	\$650.00	\$603.00	92.77%
Total Expenses		\$431,925.15	\$429,677.88	\$505,701.65	\$512,816.65	\$527,496.00	\$426.05	0.08%
BEGINNING FUND BALANCE		\$320,614.21	\$290,247.83	\$270,399.69	\$134,667.66	\$0.00	(\$182,882.73)	0.00%
NET SURPLUS/(DEFICIT)		(\$30,366.38)	(\$19,848.14)	(\$135,732.03)	(\$317,550.39)	\$0.00	\$103,938.96	0.00%
ENDING FUND BALANCE		\$290,247.83	\$270,399.69	\$134,667.66	(\$182,882.73)	\$0.00	(\$78,943.77)	0.00%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
422 - CFA Clayton Financing Authority 2007								
Revenues								
422-5601-00	Interest	\$4,868.89	\$1,157.25	(\$6,360.00)	\$20,878.25	\$800.00	\$5,159.44	644.93%
422-5606-00	Unrealized Inv. Gain/Loss	\$1,574.46	(\$75.20)	\$1,150.85	(\$4,795.15)	\$0.00	\$0.00	0.00%
422-5815-00	Interest on Loans/Bonds	\$32,211.33	\$7,537.65	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Revenues		\$38,654.68	\$8,619.70	(\$5,209.15)	\$16,083.10	\$800.00	\$5,159.44	644.93%
Expenses								
422-7419-00	Other Professional Services	\$6,854.64	\$6,205.83	\$3,227.62	\$11,560.91	\$7,050.00	\$14,697.57	208.48%
422-7612-00	Interest Expense	\$64,855.00	\$50,525.00	\$35,625.00	\$19,960.00	\$8,662.50	\$9,507.05	109.75%
422-7613-00	Paying Agent Fee	\$2,541.00	\$2,541.00	\$2,541.00	\$2,541.00	\$2,600.00	\$2,860.00	110.00%
Total Expenses		\$74,250.64	\$59,271.83	\$41,393.62	\$34,061.91	\$18,312.50	\$27,064.62	147.79%
BEGINNING FUND BALANCE								
		\$683,803.81	\$648,207.85	\$597,555.72	\$550,952.95	\$0.00	\$532,974.14	0.00%
NET SURPLUS/(DEFICIT)								
		(\$35,595.96)	(\$50,652.13)	(\$46,602.77)	(\$17,978.81)	\$0.00	(\$21,905.18)	0.00%
ENDING FUND BALANCE								
		\$648,207.85	\$597,555.72	\$550,952.95	\$532,974.14	\$0.00	\$511,068.96	0.00%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
501 - Self Insurance								
Revenues								
501-5601-00	Interest	\$767.34	\$677.68	\$473.03	\$262.47	\$400.00	\$0.00	0.00%
501-5606-00	Unrealized Inv. Gain/Loss	\$533.00	\$610.28	(\$360.19)	(\$1,088.06)	\$0.00	\$0.00	0.00%
501-5790-00	Other Revenues	\$0.00	\$0.00	\$0.00	\$19.80	\$0.00	\$3.76	0.00%
Total Revenues		\$1,300.34	\$1,287.96	\$112.84	(\$805.79)	\$400.00	\$3.76	0.94%
Expenses								
501-7351-00	Insurance Premiums (EAP Plan)	\$1,185.60	\$2,221.64	\$1,073.64	\$898.59	\$1,300.00	\$933.60	71.82%
501-7352-00	Insurance Claims Deductibles	\$413.00	\$1,088.40	\$1,597.86	\$3,684.49	\$5,000.00	(\$35,919.36)	(718.39%)
501-7413-00	Legal Services	\$2,389.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Expenses		\$3,988.10	\$3,310.04	\$2,671.50	\$4,583.08	\$6,300.00	(\$34,985.76)	(555.33%)
BEGINNING FUND BALANCE		\$38,117.72	\$35,429.96	\$33,407.88	\$30,849.22	\$0.00	\$25,460.35	0.00%
NET SURPLUS/(DEFICIT)		(\$2,687.76)	(\$2,022.08)	(\$2,558.66)	(\$5,388.87)	\$0.00	\$34,989.52	0.00%
ENDING FUND BALANCE		\$35,429.96	\$33,407.88	\$30,849.22	\$25,460.35	\$0.00	\$60,449.87	0.00%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
502 - Capital Replacement								
Revenues								
502-5328-00	CERF Charges to Depts.	\$88,820.00	\$112,100.00	\$111,900.00	\$111,900.00	\$52,200.00	\$0.00	0.00%
502-5601-00	Interest	\$2,856.99	\$3,338.59	\$2,912.93	\$1,600.09	\$1,000.00	\$0.00	0.00%
502-5606-00	Unrealized Inv. Gain/Loss	\$2,183.03	\$3,425.73	(\$1,598.53)	(\$6,802.82)	\$0.00	\$0.00	0.00%
502-5702-00	Donations/Contributions	\$27,585.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
502-5801-00	Sale of Assets	\$3,338.75	\$5,760.00	\$1,740.50	\$6,958.25	\$0.00	\$0.00	0.00%
502-6033-00	Transfer from Fund 111 Pandemic Recovery Reserv	\$0.00	\$0.00	\$0.00	\$0.00	\$70,000.00	\$70,000.00	100.00%
Total Revenues		\$124,784.00	\$124,624.32	\$114,954.90	\$113,655.52	\$123,200.00	\$70,000.00	56.82%
Expenses								
502-7390-00	Depreciation Expense	\$77,251.78	\$88,453.32	\$99,978.80	\$100,425.20	\$0.00	\$0.00	0.00%
502-7485-00	Capital Outlay - Machinery, Vehicles & Equipment	\$272.01	\$0.00	\$8,851.35	\$4,001.29	\$117,000.00	\$72,542.73	62.00%
Total Expenses		\$77,523.79	\$88,453.32	\$108,830.15	\$104,426.49	\$117,000.00	\$72,542.73	62.00%
BEGINNING FUND BALANCE		\$596,044.56	\$643,304.77	\$679,475.77	\$685,600.52	\$0.00	\$694,829.55	0.00%
NET SURPLUS/(DEFICIT)		\$47,260.21	\$36,171.00	\$6,124.75	\$9,229.03	\$0.00	(\$2,542.73)	0.00%
ENDING FUND BALANCE		\$643,304.77	\$679,475.77	\$685,600.52	\$694,829.55	\$0.00	\$692,286.82	0.00%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
503 - Pension Contribution Stabilization Fund								
Revenues								
503-5601-00	Interest	\$4,281.80	\$5,549.25	\$6,648.67	\$2,742.48	\$4,000.00	\$0.00	0.00%
503-5606-00	Unrealized Inv. Gain/Loss	\$2,409.03	\$5,230.83	(\$2,887.13)	(\$11,389.02)	\$0.00	\$0.00	0.00%
503-6001-00	Trx. From GF	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Revenues		\$106,690.83	\$10,780.08	\$3,761.54	(\$8,646.54)	\$4,000.00	\$0.00	0.00%
BEGINNING FUND BALANCE		\$167,860.46	\$274,551.29	\$285,331.37	\$289,092.91	\$0.00	\$280,446.37	0.00%
NET SURPLUS/(DEFICIT)		\$106,690.83	\$10,780.08	\$3,761.54	(\$8,646.54)	\$0.00	\$0.00	0.00%
ENDING FUND BALANCE		\$274,551.29	\$285,331.37	\$289,092.91	\$280,446.37	\$0.00	\$280,446.37	0.00%

City of Clayton

Income Statement

Budget to Actual

	FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
601 - Deposits Fund							
Revenues							
601-5606-00 Unrealized Inv. Gain/Loss	\$0.00	\$0.00	\$5,123.38	\$0.00	\$0.00	\$0.00	0.00%
Total Revenues	\$0.00	\$0.00	\$5,123.38	\$0.00	\$0.00	\$0.00	0.00%
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$5,123.38	\$0.00	\$0.00	0.00%
ADJUSTMENTS TO FUND BALANCE	\$0.00	\$0.00	\$0.00	(\$5,123.38)	\$0.00	\$0.00	0.00%
TOTAL ADJUSTED FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
NET SURPLUS/(DEFICIT)	\$0.00	\$0.00	\$5,123.38	\$0.00	\$0.00	\$0.00	0.00%
ENDING FUND BALANCE	\$0.00	\$0.00	\$5,123.38	\$0.00	\$0.00	\$0.00	0.00%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
615 - RDA Successor Agency Fund								
Revenues								
615-4108-00	Redevelopment Property Tax Trust Fund - Distribut	\$824,867.00	\$864,579.00	\$646,816.00	\$618,554.00	\$560,579.00	\$0.00	0.00%
615-5601-00	Interest	\$4,770.72	\$5,129.56	\$2,368.17	\$4,261.82	\$2,000.00	\$82.50	4.13%
615-5606-00	Unrealized Inv. Gain/Loss	\$4,207.76	\$13,987.58	(\$11,675.86)	(\$19,448.08)	\$0.00	\$0.00	0.00%
615-5790-00	Other Revenues-RDA Successor Agency	\$91,701.38	\$2,712.12	\$1,827.27	\$2,120.52	\$1,500.00	\$0.00	0.00%
Total Revenues		\$925,546.86	\$886,408.26	\$639,335.58	\$605,488.26	\$564,079.00	\$82.50	0.01%
Expenses								
615-7420-00	Administrative Costs	\$234,720.00	\$250,000.00	\$250,864.00	\$252,178.00	\$196,338.00	\$0.00	0.00%
615-7612-00	Interest Expense	\$54,590.00	\$45,067.50	\$38,302.00	\$24,140.51	\$22,022.50	\$22,022.50	100.00%
615-7613-00	Paying Agent Fee	\$2,178.00	\$2,178.00	\$2,178.00	\$0.00	\$2,600.00	\$2,398.00	92.23%
Total Expenses		\$291,488.00	\$297,245.50	\$291,344.00	\$276,318.51	\$220,960.50	\$24,420.50	11.05%
BEGINNING FUND BALANCE		(\$2,476,940.41)	(\$1,842,881.55)	(\$1,253,718.79)	(\$905,727.21)	\$0.00	(\$576,557.46)	0.00%
NET SURPLUS/(DEFICIT)		\$634,058.86	\$589,162.76	\$347,991.58	\$329,169.75	\$0.00	(\$24,338.00)	0.00%
ENDING FUND BALANCE		(\$1,842,881.55)	(\$1,253,718.79)	(\$905,727.21)	(\$576,557.46)	\$0.00	(\$600,895.46)	0.00%

City of Clayton

Income Statement

Budget to Actual

		<u>FY 19 Actual</u>	<u>FY 20 Actual</u>	<u>FY 21 Actual</u>	<u>FY 22 Actual</u>	<u>FY 23 Budget</u>	<u>FY 23 Actual</u>	<u>Percent</u>
616 - RDA Successor Housing Agency Fund								
Revenues								
616-4110-00	Program Revenue-Successor Housing Agency	\$96,400.00	\$101,400.00	\$106,400.00	\$111,400.00	\$110,000.00	\$116,400.00	105.82%
616-5601-00	Interest	\$23,246.76	\$27,847.57	\$23,566.11	\$17,960.62	\$15,000.00	\$0.00	0.00%
616-5606-00	Unrealized Inv. Gain/Loss	(\$143,455.29)	\$211,760.80	\$370,276.31	\$58,091.92	\$0.00	\$0.00	0.00%
Total Revenues		(\$23,808.53)	\$341,008.37	\$500,242.42	\$187,452.54	\$125,000.00	\$116,400.00	93.12%
Expenses								
616-7389-00	Misc. Expense	\$71,271.37	\$35,227.66	\$27,951.19	\$0.00	\$27,000.00	\$0.00	0.00%
616-7413-00	Special Legal Services	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	0.00%
616-7419-00	Other Professional Services	\$15,921.27	\$2,390.46	\$0.00	\$0.00	\$10,000.00	\$0.00	0.00%
616-7420-00	Administrative Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	0.00%
Total Expenses		\$87,192.64	\$37,618.12	\$27,951.19	\$0.00	\$47,000.00	\$0.00	0.00%
BEGINNING FUND BALANCE		\$4,765,562.67	\$4,654,561.50	\$4,957,951.75	\$5,430,242.98	\$0.00	\$5,617,695.52	0.00%
NET SURPLUS/(DEFICIT)		(\$111,001.17)	\$303,390.25	\$472,291.23	\$187,452.54	\$0.00	\$116,400.00	0.00%
ENDING FUND BALANCE		\$4,654,561.50	\$4,957,951.75	\$5,430,242.98	\$5,617,695.52	\$0.00	\$5,734,095.52	0.00%

City of Clayton

Income Statement

Budget to Actual

		FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
702 - Endeavor Hall								
Revenues								
702-5601-00	Interest	\$3.60	\$120.43	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
702-5606-00	Unrealized Inv. Gain/Loss	\$0.00	\$0.00	(\$377.61)	\$0.00	\$0.00	\$0.00	0.00%
702-5607-00	Endeavor Hall Rental Fee	\$24,642.49	\$24,702.30	(\$1,443.00)	\$16,847.20	\$10,000.00	\$23,675.40	236.75%
Total Revenues		\$24,646.09	\$24,822.73	(\$1,820.61)	\$16,847.20	\$10,000.00	\$23,675.40	236.75%
Expenses								
702-7111-00	Regular Salaries	\$4,317.80	\$5,257.09	\$2,425.05	\$2,761.39	\$7,925.00	\$1,863.25	23.51%
702-7113-00	Overtime	\$0.00	\$0.00	\$0.00	\$473.67	\$200.00	\$1,020.70	510.35%
702-7116-00	Part-time Salaries	\$1,282.13	\$1,413.75	\$0.00	\$0.00	\$2,262.00	\$0.00	0.00%
702-7218-00	Long/Short Term Disability Insurance	\$51.50	\$54.42	\$17.69	\$22.24	\$69.00	\$16.70	24.20%
702-7220-00	PERS Retirement-Normal Cost	\$465.13	\$432.07	\$216.75	\$273.86	\$732.00	\$175.05	23.91%
702-7221-00	PERS Retirement - Unfunded Liability	\$579.71	\$732.31	\$250.78	\$389.76	\$985.00	\$910.20	92.41%
702-7231-00	Workers' Compensation	\$421.03	\$400.00	\$343.76	\$318.58	\$352.00	\$405.75	115.27%
702-7232-00	Unemployment Compensation	\$44.59	\$84.84	\$0.00	\$69.96	\$192.00	\$0.00	0.00%
702-7233-00	FICA Taxes	\$63.53	\$81.18	\$40.24	\$41.13	\$291.00	\$30.35	10.43%
702-7246-00	Benefit Insurance	\$926.81	\$832.63	\$403.54	\$482.78	\$1,434.00	\$367.24	25.61%
702-7311-00	General Supplies	\$252.21	\$23.65	\$10.43	\$20.85	\$200.00	\$0.00	0.00%
702-7332-00	Telecommunications	\$953.11	\$974.88	\$1,092.21	\$1,026.70	\$1,100.00	\$852.48	77.50%
702-7335-00	Gas & Electric Services	\$3,180.26	\$2,659.46	\$1,685.71	\$2,763.85	\$3,000.00	\$2,972.50	99.08%
702-7338-00	Water Services	\$1,940.97	\$4,685.01	\$3,907.58	\$11,730.97	\$4,500.00	\$6,870.15	152.67%
702-7341-00	Buildings/Grounds Maintenance	\$3,554.68	\$3,900.14	\$24,833.74	\$6,168.58	\$7,070.00	\$3,442.88	48.70%
702-7343-00	Vehicle Maintenance	\$272.67	\$378.42	\$87.93	\$525.42	\$400.00	\$163.33	40.83%
702-7344-00	Vehicles: Gas, Oil & Supplies	\$364.41	\$184.25	\$115.00	\$190.38	\$200.00	\$149.61	74.81%
702-7346-00	HVAC Mtn & Repairs	\$963.50	\$1,553.00	\$591.00	\$1,181.00	\$1,500.00	\$2,104.96	140.33%
702-7390-00	Depreciation Expense	\$36,999.56	\$36,742.41	\$35,667.28	\$28,872.38	\$37,500.00	\$0.00	0.00%
702-7417-00	Janitorial Service	\$448.08	\$1,814.50	\$0.00	\$1,472.82	\$2,620.00	\$637.55	24.33%
702-7429-00	Animal/Pest Control Services	\$1,373.00	\$1,428.00	\$1,428.00	\$1,537.73	\$1,500.00	\$1,260.60	84.04%
702-7435-00	Contract Seasonal Labor	\$0.00	\$0.00	\$0.00	\$369.38	\$1,000.00	\$0.00	0.00%

City of Clayton

Income Statement

Budget to Actual

	FY 19 Actual	FY 20 Actual	FY 21 Actual	FY 22 Actual	FY 23 Budget	FY 23 Actual	Percent
Total Expenses	\$58,454.68	\$63,632.01	\$73,116.69	\$60,693.43	\$75,032.00	\$23,243.30	30.98%
BEGINNING FUND BALANCE	\$1,071,541.36	\$1,037,732.77	\$998,923.49	\$923,986.19	\$0.00	\$880,139.96	0.00%
NET SURPLUS/(DEFICIT)	(\$33,808.59)	(\$38,809.28)	(\$74,937.30)	(\$43,846.23)	\$0.00	\$432.10	0.00%
ENDING FUND BALANCE	\$1,037,732.77	\$998,923.49	\$923,986.19	\$880,139.96	\$0.00	\$880,572.06	0.00%



AGENDA REPORT

TO: BUDGET AND AUDIT COMMITTEE MEMBERS

FROM: Larry Theis, P.E. City Engineer

DATE: April 24, 2023

SUBJECT: Review and Provide Input on Draft Capital Improvement Plan Worksheets for Fiscal Years (FY) 2023-2027

RECOMMENDATION

Staff recommends the subcommittee review, comment on, and provide input related to the worksheets to be used to input planned expenditures within the proposed 5-year capital improvement plan (CIP) (FY2023 to FY2027).

BACKGROUND

The City of Clayton historically incorporated its capital improvement projects into its annual budget document. Staff will be preparing its first stand-alone rolling 5-year CIP that will coordinate its proposed expenditures for FY24 into the annual budget.

DISCUSSION

The implementation of a stand-alone 5-year CIP allows for a longer planning horizon than the annual year-to-year budget, which is needed to adequately plan the City's expenditures over multiple fiscal years. Given the City's limited revenue sources, it is also necessary to accumulate funds over multiple years to execute a reasonably sized capital project (for example, saving three years of Gas Tax, Road Maintenance & Rehabilitation Account [RMRA], and Contra Costa Measure J funds to construct a \$1 million paving project).

The 5-year CIP includes the current FY (2023), establishing the certified beginning balance from July 1, 2022 and using the already budgeted expenditures which are adjusted for expected close-out by June 30, 2023. This allows for the upcoming FY (2024) to be planned with an estimated beginning balance starting July 1, 2023 (equal to projected end balance on June 30, 2023) and newly budgeted capital expenditures for the budget year – which is technically the only year being approved. But following this same process, staff will project/plan out potential capital expenditures over the next three FYs (2025, 2026, 2027).

Attached to the staff report are draft worksheets for purposes of discussion and planning with the subcommittee. Staff has found in the past it is best to work with manageable

spreadsheets initially, then get input from the councilmembers and incorporate the feedback into the final draft of the CIP document, which is set up using a program called Plan-It software that provides structure for each project and fund source. Attached are examples of the expected work product at final approval by the City Council.

Some key elements of a comprehensive CIP are that it breaks out specific projects/programs that can be individually analyzed while also accounting over multiple funding sources, most of which are restricted to specific uses (for example, Gas Tax and Measure J for roads/transportation, or assessments for specific district area). Capital projects are generally planned, designed, constructed and completed; not meant to be a perpetual expenditure for maintenance or operating costs. Typical capital projects fall into the following categories: roadway, traffic, drainage, parks, facilities, trails, and pedestrian improvements. There are some unique cases where some capital projects are on-going programs such as accessibility projects or roadway paving that are constructed on a reoccurring schedule but for which the locations will vary. The Planning Commission is also required to review the list of proposed capital projects and determine whether the projects are in conformance with the general plan.

Highlights of note when reviewing the CIP worksheets:

1. There is a need for a funding allocation for Cardinet Trail Repairs which are currently estimated at \$500,000. There is \$255,000 allocation of Landscape Maintenance District funds in FY24, which leaves a remaining deficit of \$245,000 needed from another available funding source. Staff has applied to the Federal Emergency Management Agency for reimbursement for these repairs; however, it is unknown at this time if the request will be funded, and it is prudent to assume that it will not be.
2. The CIP includes \$60,000 (preliminary estimate) for installation of inclinometers. It will still need to be determined by Geologic Hazard Abatement District Board if this project will proceed.
3. Increased allocation to \$185,000 in FY24 toward accessibility upgrades consistent with the Americans with Disabilities Act, along Clayton Road/Marsh Creek Road near the downtown core, with subsequent biennial budgets of \$100,000 in FY26 and every two years thereafter.
4. Neighborhood paving projects are currently scheduled in FY24 (mostly grant funded), FY25, and FY27.
5. The yellow highlighted line item near the bottom of the worksheets are Non-CIP expenditures being allocated in the annual budget generally for operating and maintenance costs using these specific funds.

FISCAL IMPACT

No specific fiscal impacts at this meeting. Recommendations will be incorporated into a final draft CIP to be presented with the annual Budget for Council approval in June 2023.

ATTACHMENTS

1. Draft Spreadsheets for each FY23 (current), FY24 (budget upcoming FY), and 3-year look ahead for FY25, FY26, FY27
2. Example Project Sheet – preview of format of CIP document
3. Example Fund Summary Sheet – preview of format of CIP document

GENERAL FUND PROPOSED BUDGET FOR FISCAL YEAR 2024 AND FIVE-YEAR (5) FORECAST MODEL

	FYE 2022-23 Revised Adopted Budget Projected	FYE 2023-24 Proposed Budget	FYE 2024-25 Projected	FYE 2025-26 Projected	FYE 2026-27 Projected	FYE 2027-28 Projected	FYE 2028-29 Projected
Revenues							
Property Taxes	1,220,800	1,316,214	1,342,539	1,369,389	1,396,777	1,424,713	1,453,207
Sales Taxes	571,816	583,824	592,581	601,470	610,492	619,650	628,944
Other Taxes	747,518	763,002	775,771	788,768	801,996	815,461	829,166
Vehicle In-Lieu Fees	1,211,369	1,272,180	1,297,624	1,323,576	1,350,048	1,377,049	1,404,590
Franchise Fees	575,004	583,000	593,617	600,741	607,950	615,245	622,628
Other Revenues	966,721	1,001,642	1,010,493	1,019,433	1,025,279	1,031,248	1,037,339
Transfers In	1,547,688	0	0	0	0	0	0
Total Revenues	6,840,916	5,519,862	5,612,625	5,703,377	5,792,542	5,883,365	5,975,874
	0	0	0	0	0	0	0
Expenditures							
Salaries and Benefits	2,893,516	3,366,222	3,466,152	3,569,063	3,675,046	3,784,192	3,896,595
Operating Expenditures	2,124,412	2,264,569	2,294,178	2,324,281	2,354,887	2,386,008	2,417,654
Capital Outlay	0	0	0	0	0	0	0
Transfers Out	1,467,024	0	0	0	0	0	0
TOTAL	6,484,951	5,630,791	5,760,330	5,893,344	6,029,933	6,170,199	6,314,249
Operating Surplus (Deficit)	355,965	(110,929)	(147,705)	(189,967)	(237,390)	(286,834)	(338,375)

General Fund Reserve Beginning Balance	5,905,962	6,261,927	6,150,997	6,003,292	5,813,325	5,575,935	5,289,100
Net Surplus/Deficit	355,965	(110,929)	(147,705)	(189,967)	(237,390)	(286,834)	(338,375)
General Fund Reserve Ending Balance	6,261,927	6,150,997	6,003,292	5,813,325	5,575,935	5,289,100	4,950,725

Projected Operating Expenditure Saving with Climentec:	18,684	28,417	35,077	42,062	49,386	57,066	
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110 - Rainy Day Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	1,921.22	1,921.22	1,500.00	1,500.00
Unrealized Inv. Gain/Loss	(7,797.31)	(7,797.31)		
Transfer From General Fund	-	-		-
Total Revenues:	(5,876.09)	(5,876.09)	1,500.00	1,500.00
Expenditures:				
Salaries and Benefits	-			
Operating Expenditures	26,000.00		77,252.49	-
Transfer Out	-			
Total Expenditures:	26,000.00	-	77,252.49	-
Net Surplus/Deficit	(31,876.09)	(5,876.09)	(75,752.49)	1,500.00

Carried Over Fund Balance

177,495.77

145,619.68

69,867.19

Ending Fund Balance

145,619.68

69,867.19

71,367.19

201 - Gas Tax Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Property Taxes	44,633.80	-	44,198.75	44,250.00
State Gasoline	271,990.35	334,021.00	341,000.00	341,000.00
Interest	1,584.81			
Unrealized Inv. Gain/Loss	(5,734.88)			
Total Revenues:	312,474.08	334,021.00	385,198.75	385,250.00
Expenditures:				
Salaries and Benefits	8,947.34	21,925.00	21,507.73	20,799.27
Operating Expenditures	116,543.22	170,900.00	176,944.34	234,400.00
Transfer Out	639,009.00	66,883.00	8,883.00	9,238.32
Total Expenditures:	764,499.56	259,708.00	207,335.07	264,437.59
Net Surplus/Deficit	(452,025.48)	74,313.00	177,863.68	120,812.41
Carried Over Fund Balance	509,771.20		57,745.72	235,609.40
Ending Fund Balance	57,745.72		235,609.40	356,421.81

202 - Road Maintenance and Rehabilitation Account (RMRA) Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
State Gasoline 2030 (RMRA)	225,213.89	256,850.00	225,000.00	235,000.00
Interest	8,704.27	4,200.00	-	-
Unrealized Inv. Gain/Loss	(12,656.05)	-	-	-
Transfer from CIP Fund	-	-	584,883.00	-
Total Revenues:	221,262.11	261,050.00	809,883.00	235,000.00
Expenditures:				
Salaries and Benefits	-			
Operating Expenditures	-			
Transfer Out	584,883.00	143,000.00	584,883.00	200,000.00
Total Expenditures:	584,883.00	143,000.00	584,883.00	200,000.00
Net Surplus/Deficit	(363,620.89)	118,050.00	225,000.00	35,000.00
Carried Over Fund Balance	620,916.61		257,295.72	482,295.72
Ending Fund Balance	257,295.72		482,295.72	517,295.72

210 - Landscape Maintenance CFD

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
LMD Special Parcel Tax	1,204,882.38	1,241,053.00	1,245,576.20	1,278,284.59
Interest	7,560.22	15,000.00		
Unrealized Inv. Gain/Loss	(31,942.87)	0.00		
Total Revenues:	1,180,499.73	1,256,053.00	1,245,576.20	1,278,284.59
Expenditures:				
Salaries and Benefits	396,633.51	363,569.94	388,418.62	397,047.06
Operating Expenditures	1,189,410.01	1,454,630.00	1,102,198.70	1,572,250.00
Transfer Out	41,809.00	43,877.00	42,876.95	43,381.47
Total Expenditures:	1,627,852.52	1,862,076.94	1,533,494.27	2,012,678.53
Net Surplus/Deficit	(447,352.79)	(606,023.94)	(287,918.07)	(734,393.94)
Carried Over Fund Balance	1,085,886.36	638,533.57	638,533.57	350,615.51
Ending Fund Balance	638,533.57	32,509.63	350,615.51	(383,778.44)

211 - The Grove Park CFD 2006-1

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Downtown Park Special Parcel Tax - O&M	143,774.88	148,109.88	148,524.74	155,515.37
Interest	4,245.62	6,400.00	-	-
Park Use Fee	4,763.00	1,000.00	3,804.90	4,000.00
Unrealized Inv. Gain/Loss	(17,734.65)	-	-	-
Donations/Contributions	647.50	-	-	-
Transfer From Grant Fund	-	23,606.00	-	-
Total Revenues:	135,696.35	179,115.88	152,329.64	159,515.37
Expenditures:				
Salaries and Benefits	32,501.85	45,117.01	22,732.71	47,366.83
Operating Expenditures	136,956.64	99,585.00	114,125.69	122,204.26
Transfer Out	8,273.00	8,686.65	8,686.65	9,034.12
Total Expenditures:	177,731.49	153,388.66	145,545.05	178,605.21
Net Surplus/Deficit	(42,035.14)	25,727.22	6,784.59	(19,089.84)
Carried Over Fund Balance	465,043.64		423,008.50	429,793.09
Ending Fund Balance	423,008.50		429,793.09	410,703.25

212 - Oakhurst GHAD

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Oakhurst GHAD Assessment	44,813.74	47,107.66	47,108.00	49,500.00
Interest	652.76	210.00	0.00	0.00
Unrealized Inv. Gain/Loss	(2,935.34)	0.00	0.00	0.00
Transfer In	20,084.00	40,478.48	40,478.48	49,991.37
Total Revenues:	62,615.16	87,796.14	87,586.48	99,491.37
Expenditures:				
Salaries and Benefits	0.00	0.00	151.12	0.00
Operating Expenditures	9,812.44	130,800.00	129,117.00	300,900.00
Transfer Out	8,160.00	8,169.00	30,186.00	68,495.76
Total Expenditures:	17,972.44	138,969.00	159,454.12	369,395.76
Net Surplus/Deficit	44,642.72	(51,172.86)	(71,867.64)	(269,904.39)
Carried Over Fund Balance	31,651.28		76,294.00	4,426.36
Ending Fund Balance	76,294.00		4,426.36	(265,478.03)

213 - Presley GHAD Settlement

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	932.9	1000	-	-
Unrealized Inv. Gain/Loss	-3851.74	0	-	-
Total Revenues:	-2918.84	1000	0	0
Expenditures:				
Salaries and Benefits	0			
Operating Expenditures	20084	40478.48	40,478.48	
Transfer Out	0			49991.37
Total Expenditures:	20084	40478.48	40478.48	49991.37
Net Surplus/Deficit	-23002.84	-39478.48	-40478.48	-49991.37

Carried Over Fund Balance

113,472.69

90,469.85

49,991.37

Ending Fund Balance

90,469.85

49,991.37

0.00

214 - Street Lighting Assessment

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Neighborhood Street Light Assessment	125,991.08	126,121.70	126,121.70	126,500.00
Interest	296.06	200.00	0.00	0.00
Unrealized Inv. Gain/Loss	(1,340.09)	0.00	0.00	0.00
Transfer In	0.00	20,403.00	20,403.00	0.00
Total Revenues:	124,947.05	146,724.70	146,524.70	126,500.00
Expenditures:				
Salaries and Benefits	103.53	0.00	823.69	0.00
Operating Expenditures	139,385.36	157,000.00	160,953.09	169,940.00
Transfer Out	13,006.00	13,006.00	13,006.00	13,526.24
Total Expenditures:	152,494.89	170,006.00	174,782.78	183,466.24
Net Surplus/Deficit	(27,547.84)	(23,281.30)	(28,258.08)	(56,966.24)
Carried Over Fund Balance	50,868.98		23,321.14	(4,936.94)
Ending Fund Balance	23,321.14		(4,936.94)	(61,903.18)

216 - Stormwater Assessment

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Stormwater Assessment	83,016.82	0.00	76,432.73	77,017.00
Stormwater O&M Annual Fee	0.00	0.00	0.00	0.00
Street Sweeping Fees	59,422.66	59,200.00	59,708.02	60,902.18
Interest	195.58	600.00	0.00	0.00
Unrealized Inv. Gain/Loss	(1,115.32)	0.00	0.00	0.00
Transfer In	1,130.00	1,130.00	1,164.00	0.00
Total Revenues:	142,649.74	60,930.00	137,304.75	137,919.18
Expenditures:				
Salaries and Benefits	4,284.35	47,606.67	50,546.49	47,366.83
Operating Expenditures	75,927.55	88,620.00	98,755.00	92,800.00
Transfer Out	41,966.00	41,966.00	41,966.00	43,644.64
Total Expenditures:	122,177.90	178,192.67	191,267.49	183,811.47
Net Surplus/Deficit	20,471.84	(117,262.67)	(53,962.75)	(45,892.29)
Carried Over Fund Balance	49,062.97		69,534.81	15,572.06
Ending Fund Balance	69,534.81		15,572.06	(30,320.23)

217 - High Street Bridge

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
High Street Bridge Assessment	1,754.00	1,754.00	1,754.00	1,754.00
Interest	50.09	90.00	0.00	0.00
Unrealized Inv Gain/Loss	(294.10)	0.00	0.00	0.00
Total Revenues:	1,509.99	1,844.00	1,754.00	1,754.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	1,804.00	1,454.00	1,619.00	1,454.00
Transfer Out	0.00			
Total Expenditures:	1,804.00	1,454.00	1,619.00	1,454.00
Net Surplus/Deficit	(294.01)	390.00	135.00	300.00
Carried Over Fund Balance	6,786.58		6,492.57	6,627.57
Ending Fund Balance	6,492.57		6,627.57	6,927.57

218 - Oak Street Bridge

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Oak Street Bridge Assessment	1760	1760	1,760.00	1,760.00
Interest	205.41	100	-	-
Unrealized Inv. Gain/Loss	-867.6	0	-	-
Total Revenues:	1097.81	1860	1760	1760
Expenditures:				
Salaries and Benefits	0			
Operating Expenditures	607.65	258	306.71	425.00
Transfer Out	0			
Total Expenditures:	607.65	258	306.71	425
Net Surplus/Deficit	490.16	1602	1453.29	1335

Carried Over Fund Balance

20,420.43

20,910.59

22,363.88

Ending Fund Balance

20,910.59

22,363.88

23,698.88

219 - Stormwater Treatment District Assessment Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	249.04	0.00	0.00	0.00
Unrealized Inv. Gain/Loss	(7.63)	0.00	0.00	
Transfer In	0.00	0.00	0.00	
Total Revenues:	241.41	0.00	0.00	0.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	0.00			
Transfer Out	0.00			
Total Expenditures:	0.00	0.00	0.00	0.00
Net Surplus/Deficit	241.41	0.00	0.00	0.00

Carried Over Fund Balance

0.00

241.41

241.41

Ending Fund Balance

241.41

241.41

241.41

220 - Measure J Fund (Local Street)

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Measure J Funds (Local Streets)	306,715.00	334,140.00	44,218.00	300,000.00
Interest	69.87	900.00	0.00	0.00
Unrealized Inv. Gain/Loss	(1,050.98)	0.00	0.00	0.00
Total Revenues:	305,733.89	335,040.00	44,218.00	300,000.00
Expenditures:				
Salaries and Benefits	0.00	0.00	0.00	5,542.99
Operating Expenditures	1,199.00	2,000.00	1,537.00	
Transfer Out	422,254.00	5,329.80	5,329.80	
Total Expenditures:	423,453.00	7,329.80	6,866.80	5,542.99
Net Surplus/Deficit	(117,719.11)	327,710.20	37,351.20	294,457.01
Carried Over Fund Balance	86,243.15		(31,475.96)	5,875.24
Ending Fund Balance	(31,475.96)		5,875.24	300,332.25

220 - Measure J Fund (28a Co-op)

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Measure J Program 28a (Co-op)	68,170.00	29,679.97	37,663.00	35,000.00
Total Revenues:	68,170.00	29,679.97	37,663.00	35,000.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	27,150.00	30,000.00	30,372.00	33,000.00
Transfer Out	0.00			
Total Expenditures:	27,150.00	30,000.00	30,372.00	33,000.00
Net Surplus/Deficit	41,020.00	(320.03)	7,291.00	2,000.00

Carried Over Fund Balance

86,243.15

127,263.15

134,554.15

Ending Fund Balance

127,263.15

134,554.15

136,554.15

222 - Lydia Lane Sewer Assessment

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Lydia Lane Sewer Assessment	25,213.80	18,498.00	18,498.00	17,937.39
Interest	637.65	100.00	0.00	0.00
Unrealized Inv. Gain/Loss	(2,769.16)	0.00	0.00	0.00
Total Revenues:	23,082.29	18,598.00	18,498.00	17,937.39
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	21,832.54	21,014.00	20,378.29	19,463.50
Transfer Out	0.00			
Total Expenditures:	21,832.54	21,014.00	20,378.29	19,463.50
Net Surplus/Deficit	1,249.75	(2,416.00)	(1,880.29)	(1,526.11)
Carried Over Fund Balance	77,030.33		78,280.08	76,399.79
Ending Fund Balance	78,280.08		76,399.79	74,873.68

223 - Oak Street Sewer Assessment

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Oak Street Sewer Assessment	11,309.00	0.00	11,309.00	11,654.55
Interest	29.60	0.00	0.00	0.00
Unrealized Inv. Gain/Loss	(120.58)	0.00	0.00	0.00
Total Revenues:	11,218.02	0.00	11,309.00	11,654.55
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	12,726.77	0.00	10,850.77	10,763.05
Transfer Out	0.00			
Total Expenditures:	12,726.77	0.00	10,850.77	10,763.05
Net Surplus/Deficit	(1,508.75)	0.00	458.23	891.50

Carried Over Fund Balance

541.80

(966.95)

(508.72)

Ending Fund Balance

(966.95)

(508.72)

382.78

230 - Restricted Grants

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Measure J Funds	0.00	300,000.00	0.00	252,000.00
CalRecycle Grant	5,000.00	5,000.00	20,000.00	5,000.00
Transportation Development Act Grant (MTC)	0.00	0.00	0.00	20,421.00
Public Education Government (PEG) Fees	13,808.04	12,000.00	8,554.82	10,000.00
Supplemental Law Enforcement Services Fund (SLESF)	226,556.10	150,000.00	165,271.25	160,000.00
Officer Wellness & Mental Health Grant	0.00	0.00	15,000.00	0.00
Sewer System Management Plan Reimbursement (Concord)	0.00	0.00	0.00	0.00
Federal Grant - FEMA	52,588.03	0.00	0.00	0.00
Cares Grant	0.00	0.00	0.00	0.00
REAP Grant - Housing Element Update	0.00	20,000.00	20,000.00	0.00
LEAP Grant - Housing Element Update	0.00	65,000.00	65,000.00	0.00
SB2 Grant - ADU	0.00	160,000.00	0.00	160,000.00
Prop 68 - Per Capita	0.00	378,074.00	0.00	378,074.00
Prop 68 - RIRE	0.00	250,000.00	0.00	250,000.00
Obag2 - Federal Grant	0.00	0.00	0.00	308,000.00
Interest	4,711.56	0.00	0.00	0.00
Unrealized Inv. Gain/Loss	(8,735.50)	0.00	0.00	0.00
Transfer In	0.00	0.00	0.00	0.00
Total Revenues:	293,928.23	1,340,074.00	293,826.07	1,543,495.00
Expenditures:				
Salaries and Benefits	94,611.32	133,990.57	104,925.20	124,614.08
Operating Expenditures	182,813.76	779,110.00	161,788.61	151,300.00
Transfer Out	5,036.33	390,606.00	0.00	1,248,495.00
Total Expenditures:	282,461.41	1,303,706.57	266,713.81	1,524,409.08
Net Surplus/Deficit	11,466.82	36,367.43	27,112.26	19,085.92
Carried Over Fund Balance	258,807.29		270,274.11	297,386.37
Ending Fund Balance	270,274.11		297,386.37	316,472.29

231 - Diablo Estates Benefit Assessment Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Diablo Estates Fiduciary Fund Assessment	93711.36	93712	93,712.00	96,000.00
Interest	2122.97	2400	2,288.00	2,300.00
Unrealized Inv. Gain/Loss	-8998.26	0	-	-
Total Revenues:	86836.07	96112	96000	98300
Expenditures:				
Salaries and Benefits	0			
Operating Expenditures	41699.32	71399	37,848.13	64,550.00
Transfer Out	0			
Total Expenditures:	41699.32	71399	37848.13	64550
Net Surplus/Deficit	45136.75	24713	58151.87	33750

Carried Over Fund Balance

179,113.93

224,250.68

282,402.55

Ending Fund Balance

224,250.68

282,402.55

316,152.55

240 - Concerts in The Grove Park

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Donations/Contributions	0.00	0.00	62,000.00	62,000.00
Total Revenues:	0.00	0.00	62,000.00	62,000.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	0.00	0.00	48,315.00	48,315.00
Transfer Out	0.00			
Total Expenditures:	0.00	0.00	48,315.00	48,315.00
Net Surplus/Deficit	0.00	0.00	13,685.00	13,685.00

Carried Over Fund Balance	96,088.95	96,088.95	109,773.95
Ending Fund Balance	96,088.95	109,773.95	123,458.95

303 - Capital Improvements Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Measure J Grant	0.00	92,000.00	0.00	0.00
CalRecycle Grant	0.00	0.00	0.00	0.00
Federal Grant - Local Streets & Roads Shortfall	0.00	180,000.00	0.00	0.00
Interest	17,936.09	0.00	0.00	0.00
Unrealized Inv. Gain/Loss	(98,921.87)	0.00	0.00	0.00
Transfer In	1,670,521.94	286,000.00	606,900.00	2,008,495.00
Total Revenues:	1,589,536.16	558,000.00	606,900.00	2,008,495.00
Expenditures:				
Salaries and Benefits	0.00	0.00	0.00	0.00
Operating Expenditures	869,925.63	1,362,497.00	1,101,142.77	2,826,495.00
Transfer Out	37,911.94	0.00	0.00	0.00
Total Expenditures:	907,837.57	1,362,497.00	1,101,142.77	2,826,495.00
Net Surplus/Deficit	681,698.59	(804,497.00)	(494,242.77)	(818,000.00)
Carried Over Fund Balance	1,924,745.92		2,606,444.51	2,112,201.74
Ending Fund Balance	2,606,444.51		2,112,201.74	1,294,201.74

304 - Clayton Development Impact Fees

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Childcare Facility Fees	3,690.00	0.00	0.00	0.00
Parkland Dedication Fees	46,242.00	0.00	0.00	0.00
Off Site Improvement Fees	26,208.00	0.00	0.00	0.00
Fire Protection Fees	0.00	0.00	0.00	0.00
Interest	5,989.65	4,000.00	0.00	0.00
Unrealized Inv. Gain/Loss	(24,963.41)	0.00	0.00	0.00
Total Revenues:	57,166.24	4,000.00	0.00	0.00
Expenditures:				
Salaries and Benefits	0.00	0.00	0.00	0.00
Operating Expenditures	0.00	0.00	8,913.00	0.00
Transfer Out	0.00	221,074.00	173,074.00	0.00
Total Expenditures:	0.00	221,074.00	181,987.00	0.00
Net Surplus/Deficit	57,166.24	(217,074.00)	(181,987.00)	0.00
Carried Over Fund Balance	561,983.84		619,150.08	437,163.08
Ending Fund Balance	619,150.08		437,163.08	437,163.08

405 - Clayton Financing Authority

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	5,652.15	9,200.00	0.00	0.00
Unrealized Inv. Gain/Loss	(13,196.13)	0.00	0.00	0.00
Total Revenues:	(7,543.98)	9,200.00	0.00	0.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	3,250.00	80,000.00	30,190.00	0.00
Transfer Out	0.00			
Total Expenditures:	3,250.00	80,000.00	30,190.00	0.00
Net Surplus/Deficit	(10,793.98)	(70,800.00)	(30,190.00)	0.00

Carried Over Fund Balance

598,255.96

587,461.98

557,271.98

Ending Fund Balance

587,461.98

557,271.98

557,271.98

420 - Middle School CFD

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Middle School CFD 1990-1 Parcel Tax Assessment	187,924.36	574,542.00	109,516.76	122,225.80
Interest	14,320.10	4,600.00	0.00	0.00
Unrealized Inv. Gain/Loss	(6,978.20)	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00
Total Revenues:	195,266.26	579,142.00	109,516.76	122,225.80
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	512,816.65	527,496.00	18,359.83	30,500.00
Transfer Out	0.00			
Total Expenditures:	512,816.65	527,496.00	18,359.83	30,500.00
Net Surplus/Deficit	(317,550.39)	51,646.00	91,156.93	91,725.80
Carried Over Fund Balance	134,667.66		(182,882.73)	(91,725.80)
Ending Fund Balance	(182,882.73)		(91,725.80)	0.00

422 - CFA Clayton Financing Authority 2007

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	20,878.25	800.00	5,159.44	0.00
Unrealized Inv. Gain/Loss	(4,795.15)	0.00	0.00	0.00
Interest on Loans/Bonds	0.00	0.00	0.00	0.00
Total Revenues:	16,083.10	800.00	5,159.44	0.00
Expenditures:				
Salaries and Benefits				
Operating Expenditures	34,061.91	18,312.50	27,064.62	13,600.00
Transfer Out				
Total Expenditures:	34,061.91	18,312.50	27,064.62	13,600.00
Net Surplus/Deficit	(17,978.81)	(17,512.50)	(21,905.18)	(13,600.00)
Carried Over Fund Balance	550,952.95		532,974.14	511,068.96
Ending Fund Balance	532,974.14		511,068.96	497,468.96

501 - Self Insurance

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	262.47	400.00	0.00	0.00
Unrealized Inv. Gain/Loss	(1,088.06)	0.00	0.00	0.00
Other Revenues	19.80	0.00	0.00	0.00
Total Revenues:	(805.79)	400.00	0.00	0.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	4,583.08	6,300.00	(34,985.76)	6,300.00
Transfer Out	0.00			
Total Expenditures:	4,583.08	6,300.00	(34,985.76)	6,300.00
Net Surplus/Deficit	(5,388.87)	(5,900.00)	34,985.76	(6,300.00)
Carried Over Fund Balance	30,849.22		25,460.35	60,446.11
Ending Fund Balance	25,460.35		60,446.11	54,146.11

502 - Capital Replacement

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
CERF Charges to Depts.	111,900.00	52,200.00	0.00	0.00
Interest	1,600.09	1,000.00	0.00	0.00
Unrealized Inv. Gain/Loss	(6,802.82)	0.00	0.00	0.00
Donations/Contributions	0.00	0.00	0.00	0.00
Sale of Assets	6,958.25	0.00	0.00	0.00
Transfer In	0.00	70,000.00	70,000.00	0.00
Total Revenues:	113,655.52	123,200.00	70,000.00	0.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	104,426.49	117,000.00	72,542.73	85,000.00
Transfer Out	0.00			
Total Expenditures:	104,426.49	117,000.00	72,542.73	85,000.00
Net Surplus/Deficit	9,229.03	6,200.00	(2,542.73)	(85,000.00)
Carried Over Fund Balance	685,600.52		694,829.55	692,286.82
Ending Fund Balance	694,829.55		692,286.82	607,286.82

503 - Pension Contribution Stabilization Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	2,742.48	4,000.00	0.00	0.00
Unrealized Inv. Gain/Loss	(11,389.02)	0.00	0.00	0.00
Transfer In	0.00	0.00	0.00	0.00
Total Revenues:	(8,646.54)	4,000.00	0.00	0.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	0.00			
Transfer Out	0.00			
Total Expenditures:	0.00	0.00	0.00	0.00
Net Surplus/Deficit	(8,646.54)	4,000.00	0.00	0.00

Carried Over Fund Balance	289,092.91	280,446.37	280,446.37
Ending Fund Balance	280,446.37	280,446.37	280,446.37

615 - RDA Successor Agency Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Redevelopment Property Tax Trust Fund - Distribution	618,554.00	560,579.00	560,579.00	560,579.00
Interest	4,261.82	2,000.00	0.00	0.00
Unrealized Inv. Gain/Loss	(19,448.08)	0.00	0.00	0.00
Other Revenues-RDA Successor Agency	2,120.52	1,500.00	0.00	0.00
Total Revenues:	605,488.26	564,079.00	560,579.00	560,579.00
Expenditures:				
Salaries and Benefits	0.00			
Operating Expenditures	276,318.51	220,960.50	220,758.50	250,000.00
Transfer Out	0.00			
Total Expenditures:	276,318.51	220,960.50	220,758.50	250,000.00
Net Surplus/Deficit	329,169.75	343,118.50	339,820.50	310,579.00

Carried Over Fund Balance

(905,727.21)

(576,557.46)

(236,736.96)

Ending Fund Balance

(576,557.46)

(236,736.96)

73,842.04

616 - RDA Successor Housing Agency Fund

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Program Revenue-Successor Housing Agency	111400	110000	116,400.00	119,892.00
Interest	17960.62	15000	-	-
Unrealized Inv. Gain/Loss	58091.92	0	-	-
Total Revenues:	187452.54	125000	116400	119892
Expenditures:				
Salaries and Benefits	0			
Operating Expenditures	0	47000	47,000.00	47,000.00
Transfer Out	0			
Total Expenditures:	0	47000	47000	47000
Net Surplus/Deficit	187452.54	78000	69400	72892

Carried Over Fund Balance	5,430,242.98	5,617,695.52	5,687,095.52
Ending Fund Balance	5,617,695.52	5,687,095.52	5,759,987.52

702 - Endeavor Hall

Description	FY 2021-2022 Actuals	FY 2022-2023 Budgeted	FY 2022-23 Revised Adopted Budget Projected	FY 2023-2024 Proposed Budget
Revenue:				
Interest	0.00	0.00	0.00	0.00
Unrealized Inv. Gain/Loss	0.00	0.00	0.00	0.00
Endeavor Hall Rental Fee	16,847.20	10,000.00	27,414.25	25,000.00
Total Revenues:	16,847.20	10,000.00	27,414.25	25,000.00
Expenditures:				
Salaries and Benefits	4,833.37	14,442.00	5,562.33	14,463.21
Operating Expenditures	55,860.06	60,590.00	61,382.54	60,100.00
Transfer Out	0.00			
Total Expenditures:	60,693.43	75,032.00	66,944.87	74,563.21
Net Surplus/Deficit	(43,846.23)	(65,032.00)	(39,530.62)	(49,563.21)
Carried Over Fund Balance	923,986.19		880,139.96	840,609.35
Ending Fund Balance	880,139.96		840,609.35	791,046.14

	Budget FYE 2023	FYE 2022-23 Revised Adopted Budget Projected	FYE 2023-24 Proposed Budget	FYE 2024-25 Projected	FYE 2025-26 Projected	FYE 2026-27 Projected	FYE 2027-28 Projected	FYE 2028-29 Projected
Revenues								
Property Taxes	1,163,942	1,220,800	1,316,214	1,342,539	1,369,389	1,396,777	1,424,713	1,453,207
Sales Taxes	571,816	571,816	583,824	592,581	601,470	610,492	619,650	628,944
Redevelopment Property Tax Trust Fund - Distribution	471,390	457,570	476,530	486,060	495,781	505,697	515,811	526,127
Vehicle In-Lieu Fees	1,198,595	1,211,369	1,272,180	1,297,624	1,323,576	1,350,048	1,377,049	1,404,590
Other Taxes	153,340	97,114	99,472	100,467	101,472	102,486	103,511	104,546
Franchise Fees	580,380	575,004	583,000	593,617	600,741	607,950	615,245	622,628
Business Licenses Fees	154,500	154,500	150,000	151,500	153,015	154,545	156,091	157,652
Other In-Lieu Fees/Taxes	186,389	192,834	187,000	189,244	191,515	193,813	196,139	198,493
Interest Income (Cash Receipts)	86,000	92,000	104,000	105,040	106,090	103,969	101,889	99,851
Community Development Fees	141,566	96,000	101,000	102,010	103,030	104,060	105,101	106,152
Public Safety (Police Reimbursements)	122,151	106,161	116,500	116,500	116,500	116,500	116,500	116,500
Reimbursement for General Support Services	363,788	374,657	373,742	377,479	381,254	385,066	388,917	392,806
Leases and Rents	48,297	48,482	48,900	49,389	49,883	50,382	50,886	51,394
Recreation Fees	50,804	49,931	64,400	65,044	65,694	66,351	67,015	67,685
Other Revenues	46,812	44,991	43,100	43,531	43,966	44,406	44,850	45,299
Transfers In	1,547,688	1,547,688	-	-	-	-	-	-
Total Revenues	6,887,459	6,840,916	5,519,862	5,612,625	5,703,377	5,792,542	5,883,365	5,975,874
Expenditures								
Legislative	96,621.00	68,776.53	70,485.68	71,543	72,616	73,705	74,811	75,933
Admin/Finance/Legal								
Salaries and Benefits	830,326.69	751,643.08	857,237.71	882,955	909,443	936,727	964,829	993,773
Operating Expenditures	278,806.03	298,781.09	295,384.52	298,338	301,322	304,335	307,378	310,452
Public Works- Building and Parks								
Salaries and Benefits	43,238.65	50,283.27	42,418.52	43,691	45,002	46,352	47,742	49,175
Operating Expenditures	176,478.93	211,666.40	180,471.49	182,276	184,099	185,940	187,799	189,677
Community Development								
Salaries and Benefits	293,118.87	276,506.99	313,386.55	322,788	332,472	342,446	352,719	363,301
Operating Expenditures	88,598.34	75,023.73	108,620.78	109,707	110,804	111,912	113,031	114,162
General Services								
Salaries and Benefits	17,000.00	22,726.05	18,700.00	19,261	19,839	20,434	21,047	21,678
Operating Expenditures	281,885.00	256,364.52	323,527.38	326,763	330,030	333,331	336,664	340,031
Police Services								
Salaries and Benefits	1,885,948.53	1,674,296.73	1,984,148.26	2,043,673	2,104,983	2,168,132	2,233,176	2,300,172
Operating Expenditures	544,989.90	474,851.31	584,280.70	590,124	596,025	601,985	608,005	614,085
Dispatch Services	307,678.44	307,678.44	307,678.44	316,909	326,416	336,209	346,295	356,684
Capital Outlay	-	-	-					
Library Services								
Salaries and Benefits	10,290.41	6,175.53	8,972.15	9,241	9,519	9,804	10,098	10,401
Operating Expenditures	120,813.40	151,262.11	128,121.22	129,402	130,696	132,003	133,323	134,657
Engineering								
Salaries and Benefits								
Operating Expenditures	167,148.20	161,461.51	162,088.86	164,520	166,988	169,493	172,035	174,616
Clayton Community Park								
Salaries and Benefits	72,195.09	43,107.58	70,873.48	73,000	75,190	77,445	79,769	82,162
Operating Expenditures	205,297.19	187,322.60	174,395.33	176,139	177,901	179,680	181,476	183,291
Transfers Out	1,467,024.00	1,467,024.00	-					
TOTAL	6,887,459	6,484,951	5,630,791	5,760,330	5,893,344	6,029,933	6,170,199	6,314,249
Net Surplus/Deficit	(0)	355,965	(110,929)	(147,705)	(189,967)	(237,390)	(286,834)	(338,375)



AGENDA REPORT

TO: BUDGET AND AUDIT COMMITTEE MEMBERS

FROM: Angeline Loeffler, Finance Director
Nitish Sharma, Finance Consultant

DATE: April 24, 2023

SUBJECT: Receive and Provide Feedback on the Revised Investment Policy

RECOMMENDATION

Staff recommends that the committee members receive the presentation and provide feedback to staff.

BACKGROUND

On December 5, 2022, Mr. Sharma, Interim Finance Director at the time, presented a draft updated Investment Policy (Attachment 2) along with the current 2018 Investment Policy (Attachment 1) to the Budget and Audit Committee for review and feedback. The Committee members had extensive discussion and had different thoughts on the investment types and how much of the portfolio it represents.

On February 27, 2023, staff presented both current and updated versions of the investment policy again in order to gain further direction from the Budget and Audit Committee members. The Committee members provided their comments and feedback at that meeting.

On March 27, 2023, the updated Investment Policy was agendaized for the City Council to take action. It was tabled by the Council so that the mayor could provide additional revisions to the document consistent with his understanding of previous direction provided by the Budget and Audit Committee.

DISCUSSION

An updated version of the 2018 Investment Policy has been modified in an effort to make it consistent with past recommendations by the Budget and Audit Committee. Once the subcommittee members deem the document consistent with their direction and recommendations, it will be forwarded to the full City Council for their action and ultimate adoption.

Additional changes have been made by Mayor Wan on the updated Investment Policy draft dated May 2023.

ATTACHMENTS

Attachment 1: 2018 Investment Policy

Attachment 2: Updated Investment Policy Draft Dated May 2023

INVESTMENT POLICY

CITY OF CLAYTON, CALIFORNIA

I. POLICY

It is the policy of the City of Clayton [and the Redevelopment Agency of the City of Clayton] {together, referred to as the "City"} to meet the short and long-term cash flow demands of the City in a manner which will provide for the safety of principal monies with sufficient liquidity, while providing a reasonable investment return. The purpose of this Investment Policy is to identify and outline various methods and procedures for the prudent and systematic investment of public funds.

II. SCOPE

This Investment Policy applies to all investment activities and financial assets of the City {hereinafter, the "Funds"}. The following Funds are covered by this Investment Policy and are accounted for in the City's Comprehensive Annual Financial Report:

- (A) General Fund
- (B) Special Revenue Fund
- (C) Debt Service Fund
- (D) Capital Project Funds
- (E) Enterprise Funds
- (F) Internal Services Funds
- (G) Trust and Agency Funds
- (H) Any new funds created by the City Council.

Bond proceeds shall be invested in accordance with the requirements and restrictions outlined in the bond documents. Bond proceeds are not considered part of the Funds nor subject to this Investment Policy.

III. DELEGATION OF AUTHORITY

The City Treasurer is expressly authorized to invest the City's Funds, pursuant to California Government Code Sections 53600, 16429.1 and 53684 et seq. The City Treasurer will meet with, and obtain the approval of, the City Manager prior to investment of the Funds. Investments made routinely by the Finance Manager are restricted to the State Pool [Local Agency Investment Fund, LAIF], California Asset Management Program (CAMP), or to securities maturing within six (6) months. Prior to investing in securities, the Finance Manager will consider the cash flow requirements of the City and may invest in securities maturing over six (6) months if directed by the City Treasurer or the City Manager in writing or verbally, if confirmed in writing within thirty (30) days.

IV. ASSIGNMENTS AND DUTIES

- A. **City Council.** The City Council is elected by the registered voters of Clayton. The Council establishes policies for the City and approves the expenditure of City Funds.
- B. **City Manager.** The City Manager is appointed by the City Council and implements policies established by the City Council. The City Manager is responsible for all City departments and is also the Chief Fiscal Officer and is responsible for general management of all investments of Funds.
- C. **City Treasurer.** The City Treasurer is appointed by the City Council and serves at the will and pleasure of the Council. Pursuant to the California Government Code, the City Treasurer is primarily responsible for the proper and prudent investment of Funds, and periodically reviews, makes recommendations regarding, and approves the investments of Funds and investment policies.
- D. **Finance Manager.** The Finance Manager is appointed by the City Manager and is responsible for the daily supervision of all financial transactions of the City, including but not limited to the administration, monitoring, reporting and the restricted placement of Fund investments.

Together, the City Treasurer, City Manager and the Finance Manager function and operate as a check-and-balance system for the prudent and proper investment of all Funds.

V. PRUDENCE

Investments shall be made pursuant to the “Prudent Investor” standard, mandated by California Government Code Section 53600.3, which states:

“When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City. Within the limitations of this section and considering individual investments as part of an overall strategy, a trustee is authorized to acquire investments as authorized by law.”

The “Prudent Investor” standard shall be applied in the context of managing the Funds. The City Treasurer and each investment employee, acting within the intent and scope of this Investment Policy and other written procedures and exercising due diligence, shall

be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely manner and appropriate action is taken to control adverse developments.

VI. INVESTMENT OBJECTIVES

The objective of the investment portfolio is to meet the short and long-term cash flow demands of the City. To achieve this objective, the portfolio will be structured to provide Safety of Principal, Liquidity and Return on Investments.

A. Safety of Principal.

Safety of the City's investments is the primary objective. Investments of the Funds shall be undertaken in a manner that seeks to ensure that capital losses are minimized, whether from institution default, broker-dealer default, or erosion of the market value of securities. The City shall seek to preserve principal by mitigating two types of risk, in order of importance:

1. Credit Risk. Credit risk, defined as the risk of loss due to failure of an issuer of a security, shall be mitigated by purchasing Treasuries or high-grade securities. All investments beyond Treasury securities will be diversified so that the failure of any one issuer would not unduly harm the City's cash flow. Credit risk shall also be mitigated by pre-qualifying financial institutions, broker-dealers, intermediaries and advisors with which the City does business.
2. Market or Interest Rate Risk. Interest rate risk is the risk the market value of securities in the portfolio will fall due to changes in general interest rates. Interest rate risk may be mitigated by structuring Funds so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and by investing operating funds primarily in shorter-term securities. The cash flow is updated on a daily basis and will be considered prior to investment of securities in order to limit the need to sell investments for liquidity purposes.

Long-term securities shall not be purchased for the sole purpose of short-term speculation. Securities shall not be sold prior to maturity with the following exceptions: 1). A declining credit security would be sold early to minimize loss of principal; 2). A security swap would improve the quality, yield, or target duration in the portfolio; or 3). Liquidity needs of the portfolio require the security be sold.

The weighted average maturity of the Funds is limited to three (3) years or less. Purchases of investments will be restricted to securities with a final stated maturity not to exceed five (5) years.

B. Liquidity.

Liquidity is the second most important objective of City investments. The Funds shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Since all possible cash demands cannot be anticipated, the Funds will maintain a liquidity buffer and invest primarily in securities with active secondary or resale markets (dynamic liquidity).

C. Return on Investments.

Return on investment should be considered and maximized after the basic objectives of safety and liquidity have been met. The Funds shall be designed to attain a return on investments through budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed.

VII. AUTHORIZED INVESTMENTS

The investments set forth in this section are authorized investments pursuant to Section 53601 of the California Government Code and are herewith authorized investments for City Funds:

- A. The State of California Investment Pool, known as the Local Agency Investment Fund (LAIF);
- B. Passbook savings accounts, demand deposits;
- C. Certificate of Deposit placed with insured banks, savings and loans, or credit unions up to a maximum of \$250,000 per insured depository institution for each account ownership category;
- D. Bonds issued by the City, including bonds payable solely out of, controlled, or operated by the City or by an agency or authority of the City;
- E. United States Treasury notes, bonds bills or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest;

- F. Registered state warrants or treasury notes or bonds of the State of California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency or authority of the state; and/or
- G. Mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, or U. S. corporate bond of a maximum of five (5) years maturity. Securities eligible for investment under this subdivision shall be issued by an issuer having an "A" or higher rating for the issuers debt, as provided by a nationally recognized rating service and rated in a rating category of "AA" or its equivalent or better by a nationally recognized rating service.

Purchase of securities authorized by this subdivision may not exceed twenty percent (20%) of the City's surplus money that may be invested pursuant to this Section.

- H. Federal Agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There are no limits on the dollar amount or percentage that the City may invest in government-sponsored enterprises.
- I. Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in the securities and obligations authorized in subdivisions (a) to (q), inclusive, and including but not limited to CAMP. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issued the shares shall have retained an investment adviser that meets all of the following criteria:
 - 1. The adviser is registered or exempt from registration with the Securities and Exchange Commission.
 - 2. The adviser has not less than five years of experience investing in the securities and obligations authorized in subdivisions (a) to (q), inclusive.
 - 3. The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

For all other recommended investment of Funds by the City Treasurer and the City Manager, the City Council shall adopt the individual authorized instrument by resolution at a regular public meeting thereof.

VIII. PROHIBITED INVESTMENTS AND TRANSACTIONS

- A. The City shall not invest any Funds in inverse floaters, range notes, or interest-only strips that are derived from a pool of mortgages or reverse purchase agreements.
- B. The City shall not purchase or sell securities on margin.
- C. The City shall not invest any Funds in any security that could result in zero interest accrual if held to maturity date.

IX. ALLOCATION OF INTEREST EARNINGS

When a single investment is made from a single Fund, interest on that investment is to be credited to that source Fund. When an investment represents multiple Funds, the interest shall be distributed based on the proportionate share of each Fund included in the aggregate investment.

When investments result in interest paid for a period greater than one (1) month, the interest shall be distributed proportionately based on the average of the monthly beginning balances of each involved Fund.

X. DIVERSIFICATION

The investment portfolio will be diversified to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions. In a diversified portfolio it is recognized that occasional measured losses are inevitable, and must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been implemented.

XI. PUBLIC TRUST

All participants in the investment process shall act as custodians of the public trust. Investment officials shall recognize the investment portfolio is subject to public review, scrutiny and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the highest ideals of the public trust.

XII. ETHICS AND CONFLICTS OF INTEREST

The City Treasurer and other employees or elected officials involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program or which could impair their ability to make impartial investment decisions. The City Treasurer and investment employees and elected

officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio and shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of their entity.

During the course of the year, if there is an event subject to disclosure that could impair the ability of the City Treasurer or investment employees to make impartial decisions, the City Council shall be notified in writing within ten (10) days of the event.

XIII. REPORTING REQUIREMENTS

The Finance Manager shall submit a quarterly investment report to the City Council. This report will include the following elements:

- A. Type of each investment.
- B. Financial institution.
- C. Date of Maturity.
- D. Amount of deposit or cost of security.
- E. Current market value of securities.
- F. Rate of Interest
- G. Weighted average maturity of the investments.

XIV. INTERNAL CONTROLS

The City Manager shall ensure the development of a system of internal investment controls and a segregation of duties and responsibilities of investment functions in order to assure an adequate system of internal control over the investment function. This segregation of duties will take into account the authorized staffing levels of the City. Internal control procedures shall address wire controls, separation of duties, delivery of securities to a third party for custodial safekeeping, and written procedures for placing investment transactions.

XV. GENERAL FUND RESERVE CONTINGENCY

The City Manager shall set aside Funds designated as *General Fund Reserve Contingency (GFRC)* to protect the City from unexpected financial expenses and to absorb the impact of deficiencies in cash flow not anticipated at the time the fiscal year budget was adopted.

The General Fund Reserves of the City shall include \$250,000.00 (two hundred fifty thousand dollars) designated as *GFRC – Emergency Component*. Further, the City will make every effort to maintain a *GFRC*, cash flow component, in an amount not less than fifty percent (50%) of the adopted annual General Fund budget. The amounts of

the *GFRCs* will be reviewed annually prior to adoption of the General Fund budget. City Council approval shall be required for any expenditure that would decrease the amount of the *GFRC* below the level established at the time of budget adoption.

XVI. POLICY REVIEW

The Investment Policy shall be reviewed at least annually by the City Treasurer and the City Council to ensure its consistency with the overall objectives of preservation of principal, liquidity, and return on investments, along with its relevance to current law, financial and economic trends, and meets the needs of the City.

* * * * *

Established: 30 July 2002

City Council adopted revisions: 21 April 2015
03 August 2010
05 May 2005
06 August 2002
21 April 2015
20 November 2018



City of Clayton

Investment Policy

DecemberMay

20232

INVESTMENT POLICY

CITY OF CLAYTON, CALIFORNIA

I. POLICY

It is the policy of the City of Clayton [and the Redevelopment Agency of the City of Clayton] {together, referred to as the "City"} to meet the short and long-term cash flow demands of the City in a manner which will provide for the safety of principal monies with sufficient liquidity, while providing a reasonable investment return. The purpose of this Investment Policy is to identify and outline various methods and procedures for the prudent and systematic investment of public funds.

II. SCOPE

This Investment Policy applies to all investment activities and financial assets of the City {hereinafter, the "Funds"}. The following Funds are covered by this Investment Policy and are accounted for in the City's Comprehensive Annual Financial Report:

- (A) General Fund
- (B) Special Revenue Fund
- (C) Debt Service Fund
- (D) Capital Project Funds
- (E) Enterprise Funds
- (F) Internal Services Funds
- (G) Trust and Agency Funds
- (H) Any new funds created by the City Council.

Bond proceeds shall be invested in accordance with the requirements and restrictions outlined in the bond documents. Bond proceeds are not considered part of the Funds nor subject to this Investment Policy.

III. DELEGATION OF AUTHORITY

Pursuant to Section 53601 of the California Government Code, the City Council as the legislative body of the City has primary responsibility for the investment of in the City treasury. As authorized under Section 53607 of the California Government Code, the City Council hereby delegates its authority to invest or reinvest the funds of the City, and to sell or exchange securities so purchased, to the City Treasurer. The City Treasurer simultaneously delegates the responsibility of day to day activities in conducting investment transactions and managing the operations of the investment portfolio to the Finance Director.

The City Council has established this Investment Policy within which the Finance Director shall execute day-to-day investment activities.

The City Treasurer is expressly authorized to invest the City's Funds, pursuant to California Government Code Sections 53600, 16429.1 and 53684 et seq. The City Treasurer will meet with, and obtain the approval of, the City Manager prior to investment

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of the Funds. Investments made routinely by the Finance Manager are restricted to the State Pool [Local Agency Investment Fund, LAIF], California Asset Management Program (CAMP), or to securities maturing within six (6) months. Prior to investing in securities, the Finance Manager will consider the cash flow requirements of the City and may invest in securities maturing over six (6) months if directed by the City Treasurer or the City Manager in writing or verbally, if confirmed in writing within thirty (30) days.

IV. ASSIGNMENTS AND DUTIES

A. City Council. The City Council ~~is elected by the registered voters of Clayton. The Council establishes and approves the Investment Policy of the City. establishes policies for management to adhere and follow when investing the City's liquid cash the City and approves the expenditure of City Funds.~~

B. City Manager. The City Manager is ~~appointed by the City Council and implements policies established by the City Council. The City Manager is responsible for all City departments and is also~~ the Chief Fiscal Officer and is responsible for general management of all investments of Funds.

C. City Treasurer. The City Treasurer is appointed by the City Council and serves at the will and pleasure of the Council. ~~Pursuant to the California Government Code, the City Treasurer is primarily responsible for the proper and prudent investment of Funds, and periodically reviews, makes recommendations regarding, and approves the investments of Funds and investment policies. The City Treasurer is designed to shall provide guidance an ongoing internal review to prevent the potential for converting assets or concealing transactions. Pursuant to the California Government Code, the City Treasurer is primarily responsible for on the proper and prudent investment of Funds, and periodically review investments and returns, and makes recommendations regarding, and approves the investments of Funds and investment policies. The duties under the California Government Code has been designed to the Director of Finance.~~

~~C.~~

D. Finance DirectorManager. The Finance ~~Manager-Director~~ is appointed by ~~the City Manager and~~ is responsible for ~~the investment and managing management the City of City funds within the scope of this policy, acting in accordance within written procedures and the intent and scope of this Investment Policy and exercising due diligence, shall be relieved of personal liability for an individual security's credit risk or market price changes, provided that deviations from expectations are reported in a timely manner and appropriate action is taken to control adverse developments, daily supervision of all financial transactions of the City, including but not limited to the administration, monitoring, reporting and the restricted placement of Fund investments.~~

~~D.~~

Together, the City Treasurer, City Manager and the Finance ~~Manager-Director~~ function and operate as a check-and-balance system for the prudent and proper investment of all Funds.

V. PRUDENCE

Investments shall be made pursuant to the "Prudent Investor" standard, mandated by California Government Code Section 53600.3, which states:

"When investing, reinvesting, purchasing, acquiring, exchanging, selling,

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and managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City. Within the limitations of this section and considering individual investments as part of an overall strategy, a trustee is authorized to acquire investments as authorized by law."

The "Prudent Investor" standard shall be applied in the context of managing the Funds. The City Treasurer and each investment employee, acting within the intent and scope of this Investment Policy and other written procedures and exercising due diligence, shall

be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely manner and appropriate action is taken to control adverse developments.

VI. INVESTMENT OBJECTIVES

The objective of the investment portfolio is to meet the short and long-term cash flow demands of the City. To achieve this objective, the portfolio will be structured to provide Safety of Principal, Liquidity and Return on Investments.

A. Safety of Principal.

Safety of ~~principal is the~~ the ~~City's investments is the~~ primary objective ~~of the City.~~ Investments of the Funds shall be undertaken in a manner that seeks to ensure the ~~preservation of~~ capital ~~and~~ losses are minimized, whether from institution default, broker-dealer default, or erosion of the market value of securities. The City shall seek to preserve principal by mitigating two types of risk, in order of importance:

~~1. Credit Risk.~~ Credit risk, defined as the risk of loss due to failure of an issuer of a security, shall be mitigated by purchasing Treasuries or high-grade securities. All investments beyond Treasury securities will be diversified so that the failure of any one issuer would not unduly harm the City's cash flow. ~~Credit risk shall also be mitigated by pre-qualifying financial institutions, broker-dealers, intermediaries and advisors with which the City does business.~~

~~1.~~
2. Market or Interest Rate Risk. Interest rate risk is the risk the market value of securities in the portfolio will fall due to changes in general interest rates. Interest rate risk may be mitigated by structuring Funds so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and by investing operating funds primarily in shorter-term securities. The cash flow is updated on a daily basis and will be considered prior to investment of securities in order to limit the need to sell investments for liquidity purposes.

Long-term securities shall not be purchased for the sole purpose of short-term speculation. Securities shall not be sold prior to maturity with the following exceptions: 1). A declining credit security would be sold early to minimize loss of principal; 2). A security swap would improve the quality, yield, or target duration in the portfolio; or 3). Liquidity needs of the portfolio require the security be sold.

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The weighted average maturity of the Funds is limited to ~~threetwo and a half~~ (2.53) years or less. Purchases of investments will be restricted to securities with a final stated maturity not to exceed ~~fourfive~~ (45) years. The weighted average maturities shall be based on the market conditions or requirements of the cash being invested.

B. Liquidity.

~~Liquidity is the second most important objective of City investments. The Funds shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity).~~ Since all possible cash demands cannot be anticipated, the Funds will maintain a liquidity buffer and invest primarily in securities with active secondary or resale markets. ~~(dynamic liquidity).~~

C. Return on Investments.

Return on investment should be considered and maximized after the ~~basie-prior~~ objectives of safety and liquidity have been met. The Funds shall be designed to attain a return on investments through budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. The core of investments is limited to relatively low risk securities in anticipation of earning a ~~fair~~ reasonable return relative to the risk being assumed.

VII. AUTHORIZED INVESTMENTS

The investments set forth in this section are authorized investments pursuant to Section 53601 of the California Government Code and are herewith authorized investments for City Funds:

A. LOCAL AGENCY INVESTMENT FUND: The State of California Investment Pool, known as the Local Agency Investment Fund (LAIF). As authorized in Government Code Section 16429.1, local agencies may invest in the Local Agency Investment Fund (LAIF), a pooled investment money market fund established by the State of California, and overseen by the State Treasurer, which allows local agencies to pool their investment resources. Principal may be withdrawn on a one-day notice. Interest earned is paid quarterly. The fees charged are limited to one-quarter of one percent of the earnings of the fund. Current policies of LAIF set minimum and maximum amounts of monies that may be invested as well as maximum numbers of transactions that are allowed per month. The City may invest up to the maximum amount permitted by LAIF. The LAIF is in trust in the custody of the State Treasurer. The City's right to withdraw its deposited monies from LAIF is not contingent upon the State's ability to adopt a State Budget by July 1st of each new fiscal year.

~~A.~~ ÷

B. ~~Passbook savings accounts, demand deposits;~~

~~NON-NEGOTIABLE CERTIFICATE OF DEPOSIT (CD).~~ As authorized in

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~~Government Code Section 53601.8, local agencies may invest in Certificates of Deposit. These instruments must comply with Government Code Sections 16500 or 16600. This is a receipt for funds deposited in a Bank or Savings and Loan Association for a specified period at a specified rate of interest. The first \$250,000 of a CD is insured by the FDIC; as such, the City Manager may waive collateral requirements for CD investments up to this amount. Investments in CD's in excess of \$250,000 must be collateralized by Treasury Department Securities, which must be at least 110% of the face value of the CD's in excess of the first \$250,000, or by first mortgage loans, which must be at least 150% of the face value of the CD balance in excess of the first \$250,000. No more than 20% of the portfolio may be invested in certificates of deposit. The City shall invest in CD's that matures in two years and no more than five years.~~

~~All institutions must: (1) have a minimum of \$100 million in assets; (2) have a demonstrated history of positive earnings; and, (3) must carry a minimum 3.5% equity ratio and hold that ratio for at least one year prior to the City's investment. All institutions must be located within the State of California. For collateralized or negotiable certificates of deposit, the institution must have a minimum \$1 billion in assets, in addition to meeting the above criteria.~~

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B. NEGOTIABLE CERTIFICATE OF DEPOSIT (NCD). Allowable certificates of deposits must be issued by a nationally or state-chartered bank or a state or federal association, a state or federal credit union, or by a federally licensed or state licensed branch of a foreign bank. The amount of the NCD insured up to the FDIC limit does not require any credit ratings. Any amount above the FDIC insured limit must be issued by institutions which have short-term debt obligations rated "A-1" or its equivalent or better by at least one NRSRO; or long-term obligations rated in a rating category of "A" or its equivalent or better by at least one NRSRO. ~~The maturity period for this investment vehicle may not exceed five years unless approved by the Council.~~ No more than 30% of the total portfolio may be invested in these securities. No more than 5% of the portfolio may be invested in any single issuer.

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~~C. Certificate of Deposit placed with insured banks, savings and loans, or credit unions up to a maximum of \$250,000 per insured depository institution for each account ownership category;~~

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C. MUNICIPAL BONDS OF THE STATE OF CALIFORNIA OR LOCAL AGENCIES:
~~As authorized in Government Code Section 53601(e), local agencies may invest in Bonds of the State of California and any local government in the State of California, which are rated in the "A" category or better by one NRSRO at the time of investment. In no event shall this classification of investment exceed 30% of the value of the portfolio. No more than 5% of the portfolio may be invested in any single issuer.~~

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~~Bonds issued by the City, including bonds payable solely out of, controlled, or operated by the City or by an agency or authority of the City;~~

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— U.S. TREASURY NOTES, U.S. TREASURY BILLS, U.S. GOVERNMENT AGENCY ISSUES AND GOVERNMENT SPONSORED ENTERPRISES:

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United States Treasury notes, bonds bills or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest. ~~There are no limits on the dollar amount or percentage that the City may invest in U.S. Treasury Bills.~~

D.

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~~D. Registered state warrants or treasury notes or bonds of the State of California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency or authority of the state; and/or~~

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~~E. Mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, or U. S. corporate bond of a maximum of five (5) years maturity. Securities eligible for investment under this subdivision shall be issued by an issuer having an "A" or higher rating for the issuers debt, as provided by a nationally recognized rating service and rated in a rating category of "AA" or its equivalent or better by a nationally recognized rating service.~~

~~Purchase of securities authorized by this subdivision may not exceed twenty percent (20%) of the City's surplus money that may be invested pursuant to this Section.~~

~~F. **U.S. GOVERNMENT AGENCY ISSUES AND GOVERNMENT SPONSORED ENTERPRISES:** Federal Agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There are no limits on the dollar amount or percentage that the City may invest in government-sponsored enterprises.~~

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~~E.~~

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~~**MUTUAL FUNDS and MONEY MARKET MUTUAL FUNDS.** Mutual Funds are referred to in California Government Code Section 53601(l), as "shares of beneficial interest issued by diversified management companies." Mutual Funds and Money Market Mutual Funds that are registered with the Securities and Exchange Commission under the Investment Company Act of 1940 are authorized investments for funds subject to the following provisions:~~

- ~~— **Mutual Funds** that invest in the securities and obligations as authorized under California Government Code Section 53601(a) to (k) and (m) to (q) inclusive and that meet either of the following criteria:~~
- ~~— Attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) Nationally Recognized Statistical Rating Organizations (NRSROs); or~~
- ~~— Have retained an investment advisor registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized by California Government Code Section 53601 and with assets under management in excess of \$500 million.~~
- ~~— No more than 10% of the total portfolio may be invested in Mutual Funds.~~
- ~~— No more than 5% of the total portfolio may be invested in any one issuer.~~

~~— **Money Market Mutual Funds** registered with the Securities and Exchange Commission under the Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria:~~

- ~~— Have attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or~~
- ~~— Have retained an investment advisor registered or exempt from registration with the Securities and Exchange Commission with not less~~

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~~than five years' experience managing money market mutual funds with assets under management in excess of \$500 million.~~

~~No more than 10% of the total portfolio may be invested in Money Market Mutual Funds.~~

~~No more than 5% of the total portfolio may be invested in any one issuer.~~

G.F. GOVERNMENT INVESTMENT POOLS: Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in the securities and obligations authorized in subdivisions (a) to (q), inclusive, and including but not limited to **CAMP California Asset Management Program (CAMP)**. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issued the shares shall have retained an investment adviser that meets all of the following criteria:

~~1.~~ The adviser is registered or exempt from registration with the Securities and Exchange Commission.

~~2.~~ The adviser has not less than five years of experience investing in the securities and obligations authorized in subdivisions (a) to (q), inclusive.

~~3.~~ The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

For all other recommended investment of Funds by the City ~~Treasurer~~ **Finance Director** and the City Manager, the City Council shall adopt the individual authorized instrument by resolution at a regular public meeting thereof.

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VIII. PROHIBITED INVESTMENTS AND TRANSACTIONS

A. Investments not described specifically in VII Authorized Investments are prohibited.

A.B. The City shall not invest any Funds in inverse floaters, range notes, or interest-only strips that are derived from a pool of mortgages or reverse purchase agreements.

B.C. The City shall not purchase or sell securities on margin.

C.D. The City shall not invest any Funds in any security that could result in zero interest accrual if held to maturity date.

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IX. ALLOCATION OF INTEREST EARNINGS

When a single investment is made from a single Fund, interest on that investment is to be credited to that source Fund. When an investment represents multiple Funds, the interest shall be distributed based on the proportionate share of each Fund included in the aggregate investment.

When investments result in interest paid for a period greater than one (1) month, the interest shall be distributed proportionately based on the average of the monthly beginning balances of each involved Fund.

X. DIVERSIFICATION

The investment portfolio will be diversified to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions. In a diversified portfolio it is recognized that occasional measured losses are inevitable, and must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been implemented.

XI. PUBLIC TRUST

All participants in the investment process shall act as custodians of the public trust. Investment officials shall recognize the investment portfolio is subject to public review, scrutiny and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the highest ideals of the public trust.

XII. ETHICS AND CONFLICTS OF INTEREST

The City Treasurer and other employees or elected officials involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program or which could impair their ability to make impartial investment decisions. The City Treasurer and investment employees and elected

officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio and shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of their entity.

During the course of the year, if there is an event subject to disclosure that could impair the ability of the City Treasurer or investment employees to make impartial decisions, the City Council shall be notified in writing within ten (10) days of the event.

XIII. REPORTING REQUIREMENTS

The Finance ~~Manager-Director~~ shall submit a quarterly investment report to the City Council. This report will include the following elements:

- A. Type of each investment.
- B. Financial institution.
- C. Date of Maturity.
- D. Amount of deposit or cost of security.
- E. Current market value of securities.
- F. Rate of Interest
- G. ~~Weighted average maturity of the investments.~~
- H. ~~Discussion of the current economic climate.~~
- I. ~~Statement that the portfolio is in compliance with this Investment Policy or the manner in which the portfolio is not in compliance.~~
- J. ~~Statement of the City's ability to meet anticipated expenditure requirements for the next six months, or an explanation as to why sufficient money may not be available.~~
- K. ~~Quarterly review of the investment portfolio with the Finance Director, City Manager and City Treasurer (if available).~~
- G-L. ~~Quarterly meeting with the Finance and Budget Committee with the City staff and the City's broker/dealer.~~

XIV. INTERNAL CONTROLS

The City Manager shall ensure the development of a system of internal investment controls and a segregation of duties and responsibilities of investment functions in order to assure an adequate system of internal control over the investment function. This segregation of duties will take into account the authorized staffing levels of the City. Internal control procedures shall address wire controls, separation of duties, delivery of securities to a third party for custodial safekeeping, and written procedures for placing investment transactions.

XV. GENERAL FUND RESERVE CONTINGENCY

The City Manager shall set aside Funds designated as *General Fund Reserve Contingency (GFRC)* to protect the City from unexpected financial expenses and to

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absorb the impact of deficiencies in cash flow not anticipated at the time the fiscal year budget was adopted.

The General Fund Reserves of the City shall include \$250,000.00 (two hundred fifty thousand dollars) designated as *GFRC – Emergency Component*. Further, the City will make every effort to maintain a *GFRC*, cash flow component, in an amount not less than fifty percent (50%) of the adopted annual General Fund budget. The amounts of

the *GFRCs* will be reviewed annually prior to adoption of the General Fund budget. City Council approval shall be required for any expenditure that would decrease the amount of the *GFRC* below the level established at the time of budget adoption.

XVI. POLICY REVIEW

The Investment Policy shall be reviewed at least ~~annually~~ ~~by quarterly~~ annually by the City ~~Manager, and City Treasurer, Finance Director, Treasurer~~ and the City Council to ensure its consistency with the overall objectives of preservation of principal, liquidity, and return on investments, along with its relevance to current law, financial and economic trends, and ~~meets~~ the needs of the City.

* * * * *

Established:	30 July 2002
City Council adopted revisions:	21 April 2015
	03 August 2010
	05 May 2005
	06 August 2002
	21 April 2015
	20 November 2018
	<u>[DATE] 2023</u>



AGENDA REPORT

TO: BUDGET AND AUDIT COMMITTEE MEMBERS

FROM: Nitish Sharma, Finance Consultant

DATE: April 24, 2023

SUBJECT: Receive and Provide Feedback on the Presentation on the Proposed Update to the Master Fee Schedule

RECOMMENDATION

Receive presentation and provide feedback to staff.

BACKGROUND

Revenue from fees and charges represents about \$405,977, or 5.9 percent, of the City's total operating revenue. Accordingly, each year, departments review their fee schedules as they relate to their costs for providing regulatory activities, products, and services. Any proposed fee adjustments are brought forward to Council for consideration. During this review, departments also examine the need for new fees. These are brought forward at the same time for Council consideration.

The City's fee program has three key principles: (1) avoidance of large increases from time to time by adopting smaller annual increases; (2) establishment of fees that are reflective of the City's actual costs and are reasonable as determined by similar municipalities; and (3) ensure communication of our policies and programs to developers to foster understanding and feedback.

DISCUSSION

Since the passage of Proposition 26, (1) fees cannot exceed the cost of providing services; and, (2) individual customers paying for these fees cannot be charged for more than the services they receive, meaning they cannot be overcharged to subsidize fees for other customers. Included in the analysis of each of the proposed Book of Fees changes below is an explanation of the proposed change in compliance with Proposition 26.

A significant part of the fee update is the calculation of the fully burdened labor rate. The proposed cost of labor reimbursement rate is developed based on salaries and benefits, operations and maintenance to support the delivery of services, and the administrative overhead to support the departments delivering the services. Each of the components of the fully burdened labor rate analysis is described below:

Salaries and Benefits: The City team and the consultant have developed a labor cost analysis based on the current employee census data file. This census data file includes employees' title, salary/wages, healthcare benefits and each of the different add pays. The census data file also includes any compensation or benefits (compensatory) as part of the labor agreements. Table 1 below illustrates the base salary/wages (top step) and the benefits plus other special pays as part of the City's compensation plan. The base salary/wages is based on the salary/wages information posted on the City's website (https://claytonca.gov/fc/human-resources/Salary%20Schedule%20FY23_REVISED.pdf).

Operating Expense Multiplier: Each Department has operating expenses that support the delivery of services. As part of the analysis, the operating expenses are distributed to each department based on the type of services provided. For example, the Finance Department provides support to Community Development Department to manage and record fees, process accounts payable, payroll and other functions as deemed appropriate and reasonable. Only a portion of the Finance Department costs can be applied to the Community Development, as the Department supports other functional areas of the City. The types of expenses included in the operating expenses category are listed below:

- General Supplies
- Books/Periodicals
- Dues and Subscriptions
- Telecommunications
- Travel/Training
- Conferences/Meetings
- Education & Training
- Recording Fees
- Legal Notices
- Legal Services (if related to fees, these costs are billed directly to the vendor)
- Other Professional Services (if related to fees, these costs are billed directly to the vendor)
- Unemployment Compensation
- Recruitment/Pre-employment
- Office Supplies/Expense
- Postage
- Printing and Binding
- Rentals/Leases – Copiers and Other Equipment
- Telecommunications/Technology Expenses

- Insurance Premiums as allocated to different departments
- Employee Recognition

General Support Services Cost Multiplier: The General Support Services includes the costs from the Administrative Services Department to support the Departments delivering the services. Only the portion of the Administrative Services Departments costs are allocated using the percentage of the fee revenues received when compared to the total revenue budget. The type of expenses included in this category are listed below:

- Regular Salaries
- Temporary Salaries
- Overtime
- Long/Short Term Disability Insurance
- PERS Retirement-Normal Cost
- Workers' Compensation
- Unemployment Compensation
- FICA Taxes
- Benefit Insurance
- Materials and Supplies
- Training and Education

Table 1 illustrates the methodology to develop a fully burdened labor rate:

Table 1			
Fully Burdened Labor Rate Analysis			
		Example 1	Example 2
Bargaining Unit		MISC	SAFETY
Department		PW/Maint	Police
Position		Maintenance Supervisor	Police Officers
FT/PT/Council/Commission		FT	FT
Salaries/Wages			
Base Pay		\$ 92,304	\$ 96,260
Benefits and Other Pays			
Auto Allowance		-	-
Bilingual Pay		-	\$ 900
Deferred Compensation		-	-
Dental Premiums		\$ 497	\$ 1,370
Education - POST Advanced		-	-
Education - POST Intermediate		-	\$ 1,869

Long Term/Short Term Disability		\$ 840	\$ 859
Life/AD&D Insurance		\$ 107	\$ 107
Longevity Pay -		-	\$ 1,033
Pension Expense (Normal Cost)		\$ 6,694	\$ 17,575
Medical Premiums		\$ 10,965	\$ 22,847
Medicare		\$ 1,299	\$ 1,329
Police Dept- Shift Differential Pay		-	\$ 4,582
Special Duty - FTO		-	-
Special Duty - Sergeant		-	-
Police Dept - Holiday Pay			\$ 4,091
Technology Allowance		-	-
Unemployment Insurance		\$ 420	\$ 420
Uniform Allowance		-	\$ 1,200
Workers Comp		\$ 2,893	\$ 2,958
Total Benefits		\$ 23,715	\$ 61,140
Total Salaries and Benefits (Annual Cost)		\$ 116,020	\$ 157,400
Number of Hours		2080	2080
Hourly Rate (Base Pay + Benefits)		\$ 56	\$ 76
Operating Expense Multiplier		22%	12%
General Support Services Cost Multiplier		26%	14%
Total Hourly Rate (Fully Loaded)		\$ 86.01	\$ 96.61
Hourly Rate (Fully Loaded) - Rounded Up		\$ 87.00	\$ 97.00

Attachment 1 included in this report provides the schedule of fees related to employee classifications based on the methodology described above.

FISCAL IMPACTS

Whenever revenue programs fall short, the burden can shift to the General Fund and use of general tax revenues. The proposed fee schedule amendments, once adopted, may result in additional revenue to accomplish full cost recovery.

ATTACHMENTS

Attachment 1: Citywide Service/Reimbursement Fees

CITY OF CLAYTON, CALIFORNIA

BOOK OF FEES

Description	Authority	Effective Date
CITYWIDE SERVICE/REIMBURSEMENT FEES		

Fee Schedule

A. COST RECOVERY FEES

The City provides a combination of public services and specific services. As defined in the Government Finance Officers Association publication, *Financial Policies: Design and Implementation*, a “public” service is one in which a citizen cannot choose to be excluded or one which delivers a benefit to the general public. For example, routine police patrols are a public service (one which provides a public good and which an individual citizen cannot opt out of) whereas police presence at a special event, such as a concert, would be a specific service. The purpose of this fee category is to recover costs pertaining to the services that are of special benefit to easily identified individuals or groups. These fees will not apply to public services. The reimbursement rate formula is based on the total cost of delivering the services, including direct costs such as salaries and benefits, indirect costs such as departmental administration costs, and citywide support costs such as accounting, personnel, data processing, vehicle maintenance, and insurance. All fees are hourly rates. A fee as a means of cost recovery for a special service/reimbursement is calculated as follows.

Hourly salary and benefit rate (top step), plus maintenance and operations expense as calculated of the hourly salary and benefit rate, plus indirect costs (General Support Services Costs) calculated as 20% of the hourly salary and benefit rate.

Example: \$50.00 – hourly and benefit rate
 +12.50 – Department Operating Expense Multiplier
 +10.00 – Indirect Costs: General Support Services Cost Multiplier
 \$72.50 – service fee

B. WORK ORDER BILLING

The purpose of these fees is to recover costs related to providing complete engineering, development services, economic development and other community development and public works services related to consultation, studies, designs, investigations, planning, economic development activities, and capital improvement projects.

Departments	Position	Cost Reimbursement Fee Rate/ Hour
Admin/Finance	Accounting Technician	\$ 56.00
Community Dev	Assistant Planner	\$ 90.00
Admin/Finance	Assistant to the City Manager	\$ 72.00
Police	Chief of Police	\$ 131.00
Admin/Finance	City Clerk	\$ 63.00
Admin/Finance	City Manager	\$ 142.00
Community Dev	Community Development Director	\$ 136.00

CITY OF CLAYTON, CALIFORNIA

BOOK OF FEES

Departments	Position	Cost Reimbursement Fee Rate/ Hour
Admin/Finance	Finance Director	\$ 132.00
PW/Mtn	Maintenance Senior	\$ 75.00
PW/Mtn	Maintenance Supervisor	\$ 87.00
PW/Mtn	Maintenance Worker I	\$ 63.00
PW/Mtn	Maintenance Worker II	\$ 67.00
Admin/Finance	Office Assistant/Code Officer	\$ 42.00
Police	Police Administrative Clerk	\$ 51.00
Police	Police Office Coordinator	\$ 59.00
Police	Police Officers	\$ 97.00
Police	Police Sergeant	\$ 117.00