

RESOLUTION NO. SA02-2021

**A RESOLUTION APPROVING AND ADOPTING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE TIME PERIOD OF JULY 01, 2022 THROUGH JUNE 30,
2023 (ROPS 2022-2023), PURSUANT TO SECTION 31471(h)
AND 34177(l)(1) OF THE CALIFORNIA REDEVELOPMENT LAW**

**THE CITY COUNCIL (AS SUCCESSOR AGENCY)
City of Clayton, California**

WHEREAS, pursuant to the California Community Redevelopment Law (Health and Safety Code Section 33000 *et seq.*; the "Redevelopment Law"), the City Council (the "City Council") of the City of Clayton (the "City") adopted in accordance with the California Community Redevelopment Law, City Ordinance No. 243 on July 20, 1987, adopting the Redevelopment Plan for the Clayton Redevelopment Project Area (the "Redevelopment Plan"), as amended from time to time; and

WHEREAS, the Redevelopment Agency of the City of Clayton (the "Agency") is responsible for implementing the Redevelopment Plan pursuant to said Redevelopment Law; and

WHEREAS, Assembly Bill X1 26 (the "Dissolution Act") and Assembly Bill X1 27 (the "Alternative Redevelopment Program Act") were enacted by the State of California on June 28, 2011, to significantly modify the Community Redevelopment Law and to end the existence of or modify continued operation of redevelopment agencies throughout the state (Health & Safety Code §33000, *et seq.*; the "Redevelopment Law"); and

WHEREAS, on December 29th, 2011, the California Supreme Court ruled that the Dissolution Act is largely constitutional, and the Alternative Redevelopment Program Act is unconstitutional meaning all California redevelopment agencies, including the Clayton Redevelopment Agency, were terminated and automatically dissolved on February 1st, 2012 pursuant to the Dissolution Act; and

WHEREAS, on January 17th, 2012, by Resolution No. 03-2012, the Clayton City Council did exercise its priority right and took action to become the Successor Agency and the Successor Housing Agency of the former Clayton Redevelopment Agency; and

WHEREAS, November 30th, 2021, the California Department of Finance (DOF) posted instructions for completing the Recognized Obligation Payment Schedule covering the time period of July 1, 2022 through June 30, 2023 (ROPS 2022-2023), including the requirement that the ROPS 2022-2023 must be approved by the Countywide Oversight Board and submitted electronically to the DOF by February 1st, 2022; and

WHEREAS, pursuant to *California Health and Safety Code* section 34179(j), on and after July 1, 2018 in each county where more than one oversight board was created, there shall be only one County Oversight Board; and

WHEREAS, the Countywide Oversight Board shall be staffed by the County Auditor-Controller (CAC), by another county entity selected by the CAC, or by a city within the county that the CAC may select after consulting with the DOF; and

WHEREAS, commencing July 1st, 2018, the DOF will only recognize actions taken by the Countywide Oversight Board; and

WHEREAS, the CAC instructed local Successor Agencies, including the City of Clayton Successor Agency, to prepare the ROPS 2022-2023 to be presented to the newly established Countywide Oversight Board for approval at a forthcoming meeting to be scheduled in January 2022; and

WHEREAS, the City of Clayton Successor Agency Board has reviewed and duly considered the Staff Report, the proposed ROPS 2022-2023, plus documents and other written evidence presented at the meeting.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Clayton, California, and serving as the Successor Agency Board, does hereby find the above Recitals are true and correct and have served, together with the supporting documents, as the basis for the findings and approvals set forth below.

BE IT FURTHER RESOLVED that the Successor Agency Board does hereby approve and adopt the ROPS 2022-2023, attached hereto as "Exhibit A" and incorporated herein as if fully set forth in this Resolution.

BE IT FURTHER RESOLVED that the Successor Agency Board authorizes and directs its City Manager or the City Manager's designee to: (1) post the ROPS 2022-2023 (Exhibit A) on the City's website; (2) designate a City representative to submit the approved ROPS to the Countywide Oversight board for approval and to whom all questions related to the ROPS can be directed; (3) notify, by mail or electronic means, the County Auditor-Controller, the State Department of Finance, and the State Controller's Office of the Countywide Oversight Board's action to adopt the ROPS 2022-2023, and to provide those persons with the internet website location of the posted schedule and the contact information for the City's designated contact; and (4) to take such other actions and execute such other documents as are appropriate to effectuate the intent of this Resolution and to implement the ROPS on behalf of the Successor Agency and City.

BE IT FURTHER RESOLVED that if any section, subsection, subdivision, paragraph, sentence, clause or phrase of this Resolution or of Exhibit A, or any part thereof is for any reason held to be unconstitutional, invalid or ineffective, such decision shall not affect the validity or effectiveness of the remaining portions of this Resolution, Exhibit A or any part thereof. The Successor Agency Board hereby declares that it would have passed each section, subsection, subdivision, paragraph, sentence, clause, or phrase of this Resolution or of Exhibit A irrespective of the fact that one or more sections, subsections, subdivision, paragraphs, sentences, clauses or phrases be declared unconstitutional, invalid or ineffective. To this end the provisions of this Resolution and of Exhibit A are declared to be severable.

AND BE IT FURTHER RESOLVED that this Resolution shall and does take immediate effect upon its adoption.

PASSED, APPROVED AND ADOPTED by the Successor Agency Board of Clayton, California at a regular public meeting thereof held on the 7th day of December 2021 by the following vote:

AYES: Chair Cloven, Vice Chair Tillman, Board Members Diaz, Wan, and Wolfe.

NOES: None.


ABSENT: None.

ABSTAIN: None.

THE CITY COUNCIL OF CLAYTON, CA
Serving as the Clayton Successor Agency Board


Peter Cloven, Chair

ATTEST:


Janet Calderon, City Clerk

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Clayton
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 31,467	\$ -	\$ 31,467
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	31,467	-	31,467
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 483,901	\$ 133,855	\$ 617,756
F RPTTF	358,901	8,855	367,756
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 515,368	\$ 133,855	\$ 649,223

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Maureen Toms, Oversight Board Secretary

 Name Title

1/24/22
 /s/ Maureen Toms
 Signature Date

Clayton
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 22-23 Total	L ROPS 22-23A (Jul - Dec)			M ROPS 22-23B (Jan - Jun)			Q 22-23A Total	R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF	W 22-23B Total
											Bond Proceeds	Reserve Balance	Other Funds	Bond Proceeds	Reserve Balance	Other Funds							
4	Fiscal Agent Fees (US Bank Trustee)	Fees	11/01/1996	08/01/2024	US Bank	Paying Agent Fees	All	\$1,437,048	N	\$2,200	\$-	\$31,467	\$358,901	\$125,000	\$-	\$-	\$-	\$-	\$-	\$8,855	\$125,000	\$133,855	
7	Successor Agency Functions	Admin Costs	06/25/2014	08/01/2024	City of Clayton	Expenses for Successor Agency Operation	All	250,000	N	\$250,000	-	-	-	125,000	-	-	-	-	-	-	125,000	\$125,000	
16	Refunding Tax Bonds Allocation After 6/27/12	Refunding Bonds Issued After 6/27/12	06/25/2014	08/01/2024	US Bank	Bonds issued to refund the 1996 and 1999 non-housing RDA Tax Allocation Bonds	All	1,184,848	N	\$397,023	-	31,467	356,701	-	-	-	-	-	-	8,855	-	-	\$8,855

Clayton
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
 (Report Amounts in Whole Dollars)

A	B	C		D	E			F	G	H
		Fund Sources		Bond Proceeds	Reserve Balance	Other Funds		RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11			Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.		Non-Admin and Admin	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)									
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	-	-	-	-	-	38,563	-		
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	972	-	-	-	-	13,154	847,101		
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	-					20,250	843,586		
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						-			
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC							3,515		
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$972	\$-	\$-	\$-	\$-	\$31,467	\$-		

Clayton
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
4	
7	
16	