

RESOLUTION NO. 03-2026

A RESOLUTION REVISING THE APPROPRIATIONS LIMIT APPLICABLE TO THE CITY OF CLAYTON DURING FISCAL YEAR 2024-25

**THE CITY COUNCIL
City of Clayton, California**

WHEREAS, by Resolution No. 34-2024, enacted on July 16, 2024, the City of Clayton (City) used an incorrect amount of \$14,104,285 for the FY2023-24 Appropriation Limit, rather than the correct amount, which was to have been \$14,104,258, a difference of twenty-seven dollars; and

WHEREAS, as a result of that error, Resolution No. 34-2024, established an incorrect Appropriations Limit applicable to the City during the Fiscal Year (FY) 2024-25 of \$14,632,351, rather than the correct Appropriations Limit for FY2024-25 of \$14,632,370 as shown in Exhibit A; and

WHEREAS, the need for a correction and restatement of the Appropriations Limit was identified by the City's outside audit firm on March 17, 2026; and

WHEREAS, Article XIII B of the California Constitution and Sections 7902 (b) and 7910 of the Government Code require that each local agency subject thereto establish by resolution the applicable appropriations limit for each Fiscal Year by applying to the limit for the previous Fiscal Year the factors, as issued by the California Department of Finance reflecting changes in the California per capita personal income and in the local agency's population; and,

WHEREAS, the applicable factors for FY 2024-25 are as follows: (1) the change in the California per capita personal income was 1.03620% and (2) the change in population for the City of Clayton and Contra Costa County from January 2023 to January 2024 was 1.00120%.

WHEREAS, the calculations showing the application of those factors have been forwarded to the City Council for review and have been made available for public inspection at least 15 days prior to the date hereof; and

NOW THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Clayton that the corrected appropriations limit for Fiscal Year 2024-25 is hereby established as \$14,632,370.

PASSED, APPROVED, AND ADOPTED by the City Council of Clayton, California at a regular public meeting of thereof held on April 7, 2026 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

THE CITY COUNCIL OF CLAYTON, CA

ATTEST:

Leticia Miguel, Clerk

EXHIBIT A
CITY OF CLAYTON
NOTICE OF DETRMINATION OF APPROPRIATION LIMIT
FOR FISCAL YEAR 2024-25

State law (Section 7910 of the Government Code) requires each local government agency to determine during each fiscal year the appropriations limit pursuant to Article XIII B of the California Constitution applicable during the following fiscal year. The limit must be adopted at a regularly scheduled meeting or a noticed special meeting and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

Set out below is the methodology proposed to be used to calculate the Fiscal Year 2024-25 appropriations limit for the City. The limit as set forth below will be considered and adopted at the meeting of the City Council Meeting on April 7, 2026.

FY 2023 -24 Appropriations Limit:	\$ 14,104,258
A. Change in California Per Capita Cost of Living (Converted to a Ratio)	1.03620
B. Greater of the Change in Population (Converted to a Ratio)	
City of Clayton (-0.04%)	0.99960
County of Contra Costa (0.12%)	1.00120
Compound Adjustment Factor (A multiplied by B)	1.03744
FY 2024 - 25 Appropriations Limit:	\$ 14,632,370
Estimated Appropriations Subject to Limit:	6,027,975 41.2%
Available Annual Tax Gap:	\$ 8,604,395

Dated: March 20, 2026